



13 September 2010

Praemium – Equity Interest in Powerwrap

Praemium Limited (ASX:PPS) advises that its wholly owned subsidiary, Praemium Australia Pty Ltd, has been issued with an equity stake in Powerwrap Limited representing slightly less than 20%.

The equity was issued to Praemium Australia Pty Ltd at Powerwrap's election in lieu of certain payments that Powerwrap would otherwise have made under the partnership agreement between the two companies. Praemium is also entitled to appoint a director to the board of Powerwrap. Praemium will equity account for Praemium Australia's equity interest in Powerwrap. Praemium does not expect this to have a material impact on its FY11 results.

Praemium's equity interest in Powerwrap further deepens the existing commercial relationship between the two, and allows the prospect of enhanced future returns from the complementary offerings of each company.

About Praemium: Præmium Ltd (ASX:PPS) is one of Australia's leading suppliers of online financial portfolio administration and Separately Managed Account (SMA) technology, administering over AUD 39.7 billion* of assets. Præmium currently provides services to more than 500* financial institutions and intermediaries, including some of Australia's largest financial institutions.

*As at 30 June 2010