

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Mermaid Marine Australia Ltd

ACN/ARSN ACN 083 185 693

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder ceased to be a substantial holder on 09-Sep-2010

The previous notice was given to the company on 09-Sep-2010

The previous notice was dated 09-Sep-2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia

Signature

print name

Nick Selvaratnam

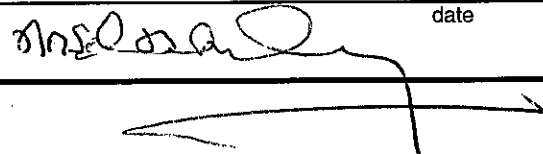
capacity

Authorised Signatory

sign here

date

13-Sep-2010



Annexure "A"

2. Changes in relevant interests

Particulars of each change in , or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Stock returned under ASLA	Refer to Annexure "F" of notice dated 9 Sep 2010	-10,000,000 Common Stock	-10,000,000
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	1,398.08 AUD	514 Common Stock	514
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	250.24 AUD	92 Common Stock	92
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	250.24 AUD	92 Common Stock	92
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	250.24 AUD	92 Common Stock	92
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	478.72 AUD	176 Common Stock	176
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	27.20 AUD	10 Common Stock	10
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	198.56 AUD	73 Common Stock	73
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	100.64 AUD	37 Common Stock	37
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	500.48 AUD	184 Common Stock	184
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	144.16 AUD	53 Common Stock	53
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	97.92 AUD	36 Common Stock	36
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	138.72 AUD	51 Common Stock	51
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	13.60 AUD	5 Common Stock	5
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	125.12 AUD	46 Common Stock	46
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	27.20 AUD	10 Common Stock	10
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	27.20 AUD	10 Common Stock	10
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	70.72 AUD	26 Common Stock	26
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	304.64 AUD	112 Common Stock	112
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	29.92 AUD	11 Common Stock	11
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	160.48 AUD	59 Common Stock	59
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	5,388.32 AUD	1,981 Common Stock	1,981
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	1,449.76 AUD	533 Common Stock	533
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	168.64 AUD	62 Common Stock	62
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	51.68 AUD	19 Common Stock	19
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	231.20 AUD	85 Common Stock	85
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	1,003.68 AUD	369 Common Stock	369
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	878.56 AUD	323 Common Stock	323

09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	29.92 AUD	11 Common Stock	11
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	136.00 AUD	50 Common Stock	50
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	27.20 AUD	10 Common Stock	10
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	92.48 AUD	34 Common Stock	34
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	78.88 AUD	29 Common Stock	29
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	29.92 AUD	11 Common Stock	11
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	889.44 AUD	327 Common Stock	327
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	138.72 AUD	51 Common Stock	51
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	29.92 AUD	11 Common Stock	11
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	1,381.76 AUD	508 Common Stock	508
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	87.04 AUD	32 Common Stock	32
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	1,680.96 AUD	618 Common Stock	618
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	272.00 AUD	100 Common Stock	100
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	59.84 AUD	22 Common Stock	22
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	5.44 AUD	2 Common Stock	2
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	435.20 AUD	160 Common Stock	160
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	250.24 AUD	92 Common Stock	92
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	250.24 AUD	92 Common Stock	92
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	247.52 AUD	91 Common Stock	91
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	448.80 AUD	165 Common Stock	165
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	250.24 AUD	92 Common Stock	92
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	497.76 AUD	183 Common Stock	183
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	8.16 AUD	3 Common Stock	3
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	242.08 AUD	89 Common Stock	89
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	250.24 AUD	92 Common Stock	92
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	250.24 AUD	92 Common Stock	92
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	130.56 AUD	48 Common Stock	48
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	119.68 AUD	44 Common Stock	44
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	250.24 AUD	92 Common Stock	92
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	451.52 AUD	166 Common Stock	166
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	250.24 AUD	92 Common Stock	92
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	818.72 AUD	301 Common Stock	301
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	500.48 AUD	184 Common Stock	184
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	144.16 AUD	53 Common Stock	53

09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	38.08 AUD	14 Common Stock	14
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	250.24 AUD	92 Common Stock	92
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	720.80 AUD	265 Common Stock	265
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	250.24 AUD	92 Common Stock	92
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	106.08 AUD	39 Common Stock	39
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	29.92 AUD	11 Common Stock	11
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	29.92 AUD	11 Common Stock	11
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	1,101.60 AUD	405 Common Stock	405
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	38.08 AUD	14 Common Stock	14
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	231.20 AUD	85 Common Stock	85
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	677.28 AUD	249 Common Stock	249
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	1,319.20 AUD	485 Common Stock	485
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	780.64 AUD	287 Common Stock	287
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	666.40 AUD	245 Common Stock	245
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	250.24 AUD	92 Common Stock	92
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	46.24 AUD	17 Common Stock	17
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	40.80 AUD	15 Common Stock	15
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	146.88 AUD	54 Common Stock	54
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	10.88 AUD	4 Common Stock	4
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	149.60 AUD	55 Common Stock	55
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	753.48 AUD	276 Common Stock	276
09-Sep-2010	Credit Suisse Equities (Australia) Limited	Acquired on market	1,978.28 AUD	722 Common Stock	722

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

print name

sign here

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

Nick Selvaratnam

capacity

Authorised Signatory

date

13-Sep-2010

