Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| Name of entity | PRAEMIUM LIMITED |
|----------------|------------------|
| ABN | 74 098 405 826 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| Name of Director | ROBERT EDGLEY |
|---------------------|------------------|
| Date of last notice | 20 November 2009 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | INDIRECT |
|---|---|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Acquisition by Mr R J Edgley & Mrs D J Edgley ATF The Edgley Family Superannuation Account, a superannuation fund of which Mr Edgley is a beneficiary |
| Date of change | 13 September 2010 |
| No. of securities held prior to change | 1,760,000 Ordinary Shares |
| Class | Ordinary |
| Number acquired | 40,000 |
| Number disposed | Nil. |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$5,867.89 |

⁺ See chapter 19 for defined terms.

| No. of securities held after change | 1,800,000 Ordinary Shares |
|--|---------------------------|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Acquisition on market |

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Detail of contract | Not applicable |
|--|----------------|
| Nature of interest | Not applicable |
| Name of registered holder (if issued securities) | Not applicable |
| Date of change | Not applicable |
| No. and class of securities to which interest related prior to change | Not applicable |
| Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | Not applicable |
| Interest disposed | Not applicable |
| Value/Consideration | Not applicable |
| Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | Not applicable |

⁺ See chapter 19 for defined terms.