



AWE's Jebel Al Milh-1 update

AWE Limited reports that as at 06:00 Yemen time (-7 hrs AEST) on 15 September, the Jebel Al Milh-1 well was preparing to flow test a 20 metre interval from 2,830 to 2,850 metres in the Lam clastics of the Madbi Formation. During the week the basement section of the well was plugged and abandoned following analysis of the drilling and log data.

Jebel Al Milh-1 is located 16 kilometres north-northeast of the Al Meashar-1 well, which recently discovered oil in the basement. The Lam Member of the Madbi Formation is a secondary target of the well.

The participants in Block 7 are:

ARC Energy Holdings Ltd*	21.25%
Oil Search (ROY) Ltd (Operator)	34.00%
Kuwait Foreign Petroleum Exploration Co. (Aden) Ltd	21.25%
Yemen General Corporation for Oil and Gas	15.00%
Mitsui E & P Middle East B.V	8.50%

* A wholly owned subsidiary of AWE Limited

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