OM HOLDINGS LIMITED

(ARBN 081 028 337)

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17 September 2010

Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board of OM Holdings Limited ("OMH" or "the Company") is pleased to announce that Ms Goh Soo Fung has been appointed as the Company's Chief Financial Officer.

Ms Goh is a Certified Public Accountant of the Institute of Certified Public Accountants of Singapore. She possesses more than 15 years of professional experience with specialised knowledge of finance and accounting principles and practices and financial corporate compliances.

Ms Goh was most recently the Vice-President of Finance with Singapore listed multinational Hyflux Ltd, a prominent leading group involved in environmental solutions to mitigate global water scarcity. She has also served senior managerial and financial roles in the past, which also included being an Associate Director – Finance and Operations with KPMG LLP, Singapore.

Ms Goh's responsibilities will include:

- Managing all financial aspects including financial risks of the OMH Group;
- Ensuring appropriate financial planning and reporting particularly in relation to expansion opportunities;
- Implementing corporate strategies and plans to meet OMH Group goals; and
- Implementing efficient cost control measures across the entire OMH Group.

The Board is confident that Ms Goh has the capability to be a senior member of the executive team whilst building upon the OMH Group's growth strategy and maintaining focus upon its core strengths as a key global manganese producer and marketer of high quality manganese, a rigorous approach to cost control, a strong global marketing presence underpinned by excellent partners and a commitment to further grow the business through both development and selective acquisition.

Yours faithfully
OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Company Secretary

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BACKGROUND PROFILE OF OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine ("Bootu Creek") located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 1,000,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 3,325km^2*.*

Bootu Creek's manganese product is exclusively marketed by the OMH Group's own trading division with a proportion of the product consumed by the OMH Group's wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH's position in this market.

OMH is a constituent of the S&P/ASX 200 a leading securities index.

OMH also holds the following strategic shareholding interests in ASX listed entities:

- *16% shareholding in **Northern Iron Limited** (ASX Code: NFE), a company presently producing iron ore from its Sydvaranger iron ore mine located in northern Norway;*
- *12% shareholding in **Shaw River Resources Limited** (ASX Code: SRR), a company presently exploring for manganese in Western Australia and Ghana;*
- *19% shareholding in **Scandinavian Resources Limited** (ASX Code: SCR), a company presently exploring for iron ore, manganese, gold and copper in Sweden and Norway; and*
- *7% shareholding in **Territory Resources Limited** (ASX Code:TTY), a company operating the Frances Creek iron ore mine in the Northern Territory.*