

AUSTRALIAN GOLD INVESTMENTS LIMITED

ABN 18 124 873 507

34/50 Bridge Street, Sydney NSW 2000
PO Box 114 Bondi, NSW 2026
Email: info@agil.com.au

Telephone: +61 2 8216 0777
Facsimile: +61 2 8216 0788
Web: www.agil.com.au

20 September 2010

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Australian Gold Investments Limited (**AGV**) has issued 44,000,000 ordinary shares pursuant to a placement made to sophisticated investors and professional investors (as described in Section 708 of the Corporations Act 2001 (**Corporations Act**)).

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

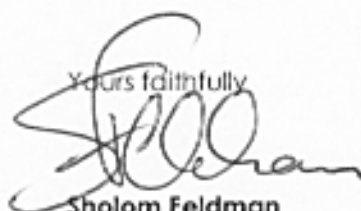
The shares were issued without disclosure to investors under Part 6D.2, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Corporations Act; and
- (b) Section 674 of the Corporations Act.

As at the date of this notice, there is no excluded information for the purposes of Section 708A(7) and (8) of the Corporations Act.

Yours faithfully



Sholom Feldman
Director