



RELEASE TO AUSTRALIAN SECURITIES EXCHANGE (“ASX”)

22 SEPTEMBER 2010

BANK FEES CLASS ACTION

1. The Board of Directors of IMF (Australia) Ltd announces the proposed lodgment today of a Class Action against ANZ Bank on behalf of 27,000 of the Bank's customers.
2. The Class Action relates to more than \$50 million in exception fees charged by the Bank to those customers over the previous 6 years. The claim also includes interest on those fees.
3. The Class Action has been lodged in the Victorian Registry of the Federal Court. The Class Action solicitors, Maurice Blackburn, will seek to have the matter heard in the fast track division of the Court.
4. Bank customers holding 213,000 accounts with claims in excess of \$250 million against 12 Australian banks have now entered into litigation funding agreements with IMF. The Board will advise the market as other class actions are lodged against those banks.

A handwritten signature in black ink, appearing to read 'Diane Jones', enclosed within a large, hand-drawn oval.

Diane Jones
Chief Operating Officer

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