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The information in this report relating to Exploration Results, Mineral Resources or Ore Resources is based on information compiled by Dr Garry Adams who is a Member of the Australian Institute of Mining and Metallurgy and has sufficient exploration experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Garry Adams is a full time employee of Focus Minerals Ltd and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Focus Minerals Ltd

Perth - Australia

Denver Gold Conference

September 2010

Campbell Baird – Chief Executive Officer

+61 8 9215 7888

Production, Profits, Potential

Building a substantial mid-tier producer

Focus Minerals

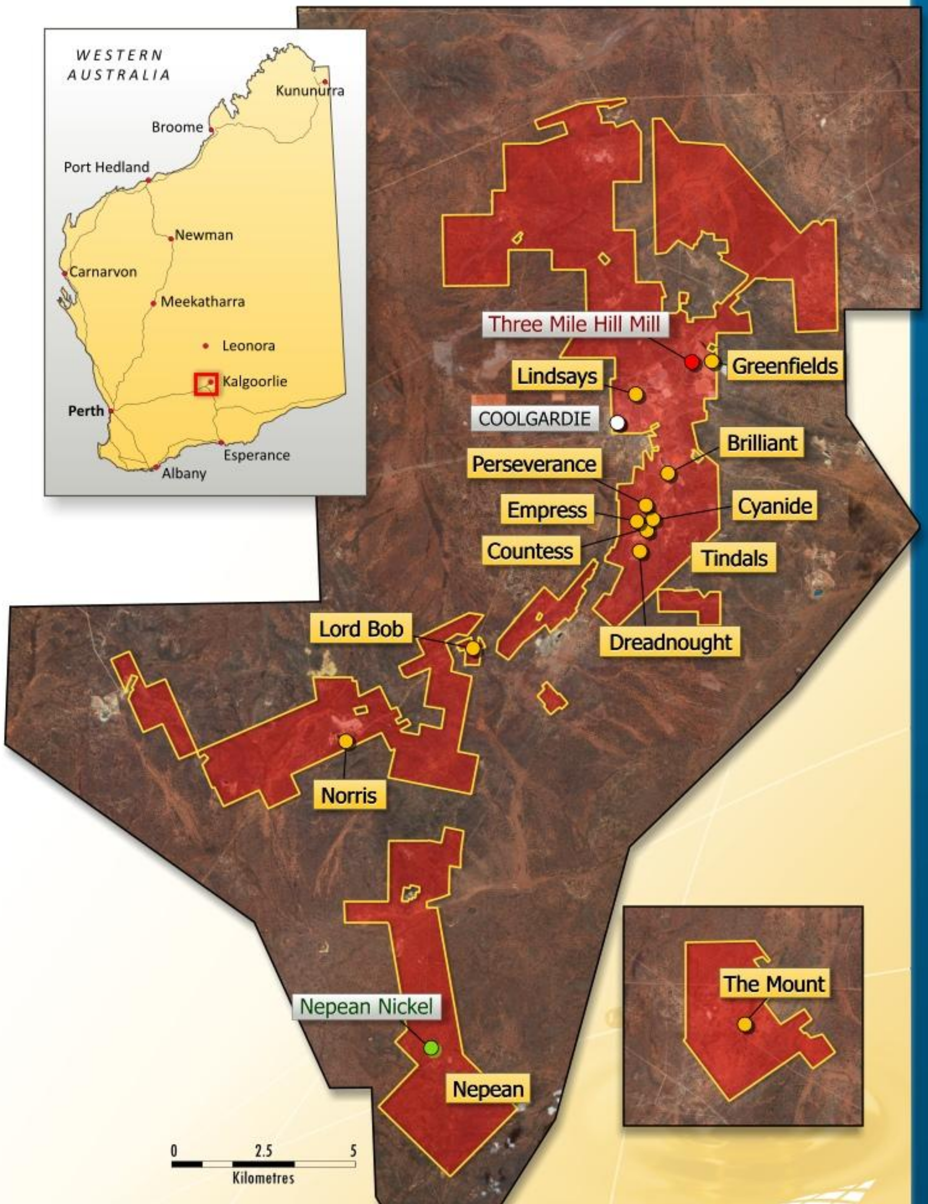
ASX Code	FML
Ordinary Shares	2,863m
Market Cap	A$160m
Unlisted Options	110.7 m
Cash and Bullion	$10m (30 June 10)
Debt	$0.0m
Enterprise value	$140m
Range 12 month	A$0.035 – A$0.08
Average Daily Volume	30 m shares ~A$1.5m

Board and Management	
Don Taig	Executive Chairman
Phillip Lockyer	Non Executive
Chris Hendricks	Non Executive
Campbell Baird	Chief Executive Officer
Jon Grygorcewicz	Chief Financial Officer
Peter Williams	Chief Operating Officer
Brad Valiukas	Chief Mining Officer
Gary Adams	Exploration Manager

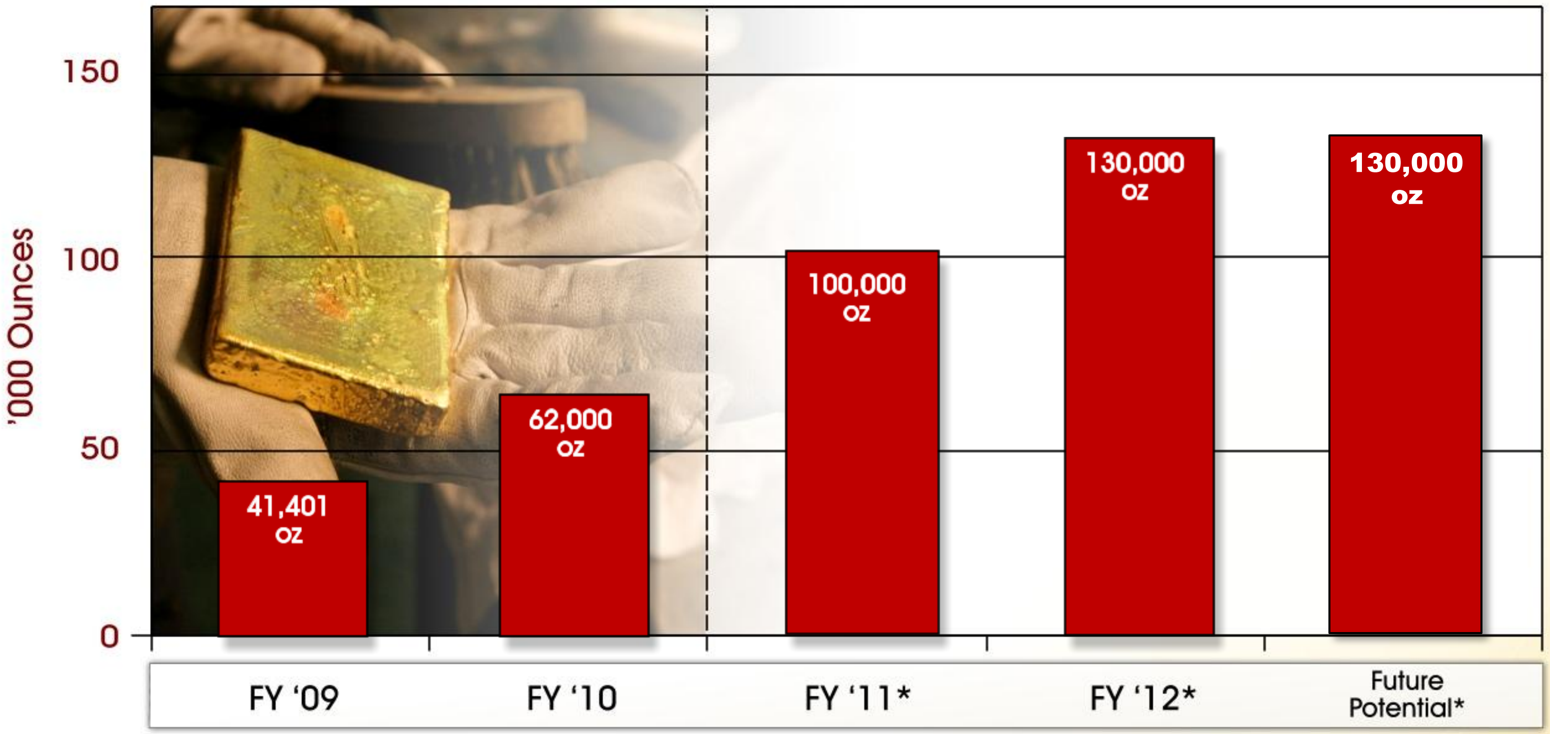
Shareholder	Shares	%
ANZ Nominees	352.3 m	12.3%
New City Investment Managers Limited	80.3 m	2.80%
Old Mutual (Institutional Group)	74.5 m	2.60%
Kinetic Investment Partners Limited	33.0 m	1.15%
Management	70.5 m	2.44%

Bringing Focus...*into Focus*

- Situated In Prolific Eastern Goldfields Gold Belt – 2.6Moz production endowment
- Total Resources of 26 million tonnes @ 2.6 g/t for 2.0 million ounces
- Targeting Sustained production of 130,000 oz by 2012
- NPAT A$3.4million 08/09
- NPAT A$10.9 million 09/10
- Two producing Underground Mines
- Ore Reserves of 207,000 oz
- 40,000 ounce surface stockpile
- Pipeline of Open Pits pending in 2011
- Overwhelming endowment of riches in exploration



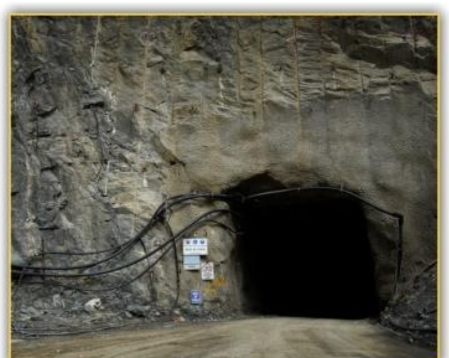
Bringing Focus...*into Focus*



Production, Profits, Potential

3D Fly-Through

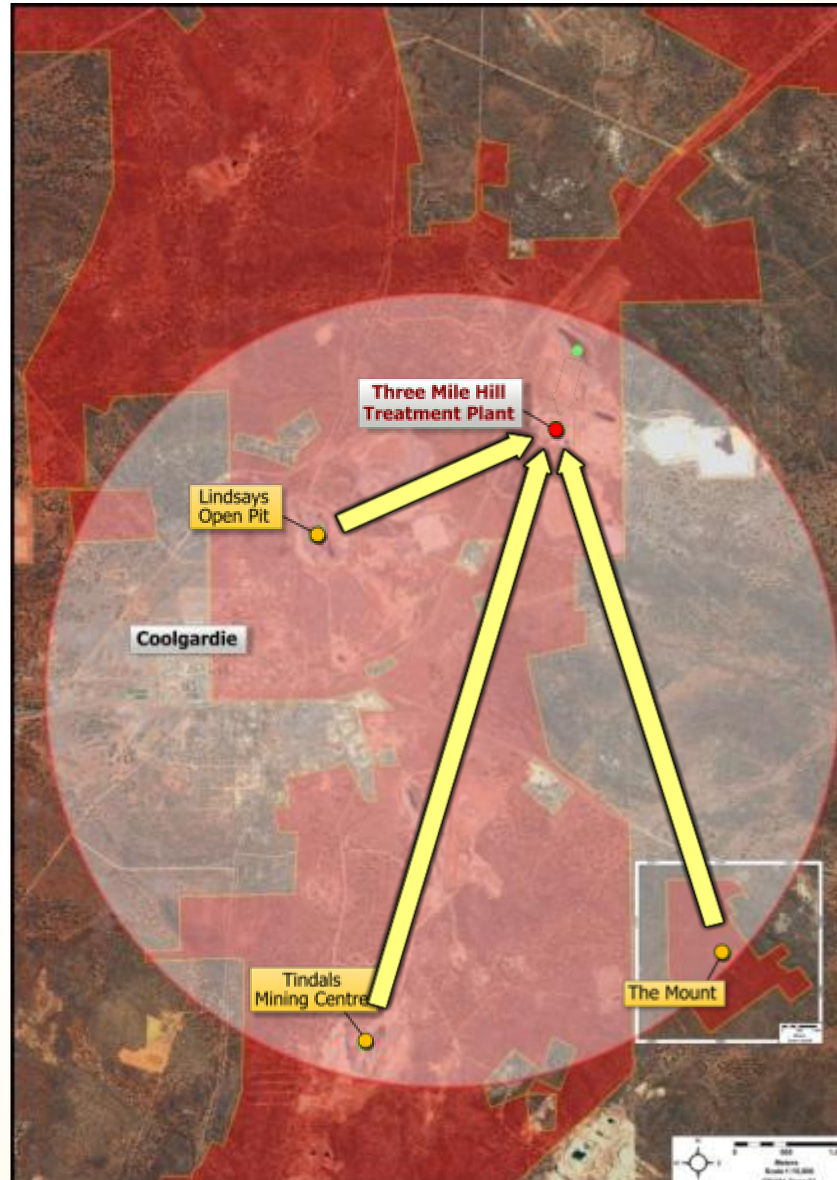
Flagship Project – Tindals Mining Centre



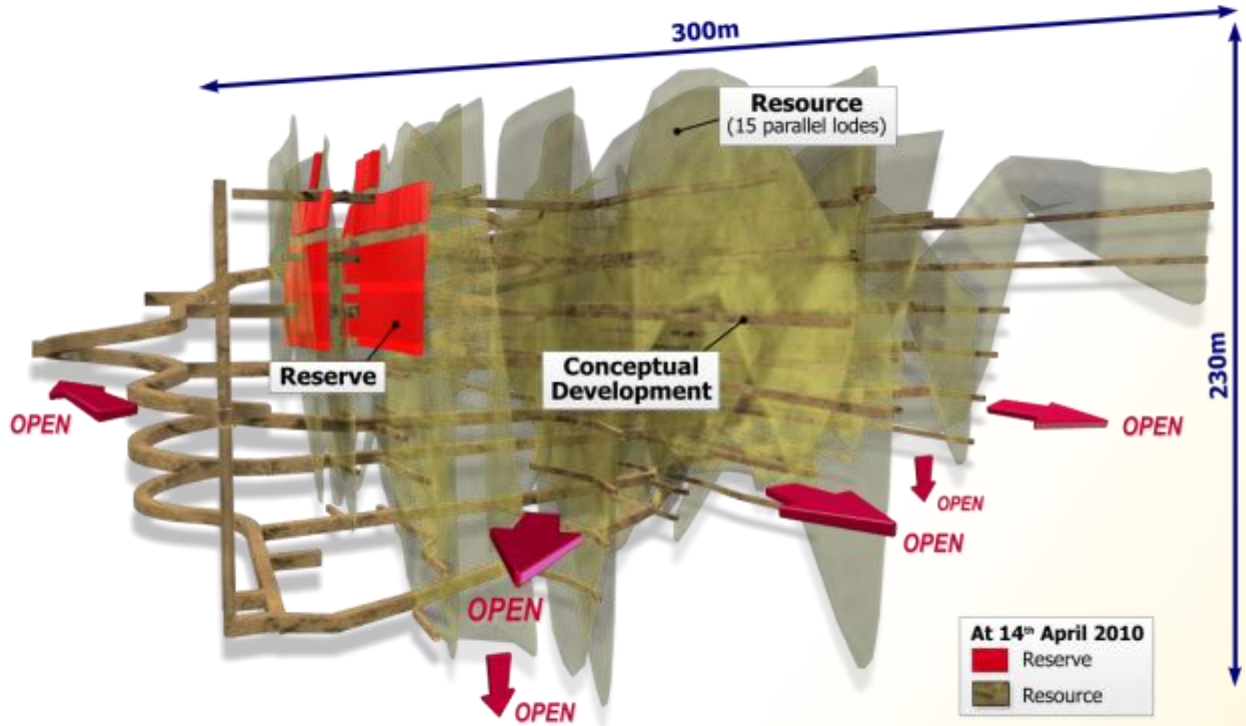
- Ramp-up to full production continuing over next two quarters
- Average operating depth 300 m
- Gold endowment of 2,500 ounces per vertical metre
- 2.4 million tonnes @ 4.1 g/t Resource in Measured, Indicated and Inferred
- Building Reserves off a sustainable base of 100,000 ounces
- Down hole geophysics delivering fresh exploration success not just at depth but to North and South

Three Mile Hill Plant – *A Game-Changer*

- Operating at 1.2 Mtpa
- Enables Focus to unlock full value of all deposits on its tenements
- Strategic location as a largest-capacity treatment facility in Coolgardie region
- Surface stockpile of 40,000 ounces, 1.5 million tonnes at ~ 1.3 g/t

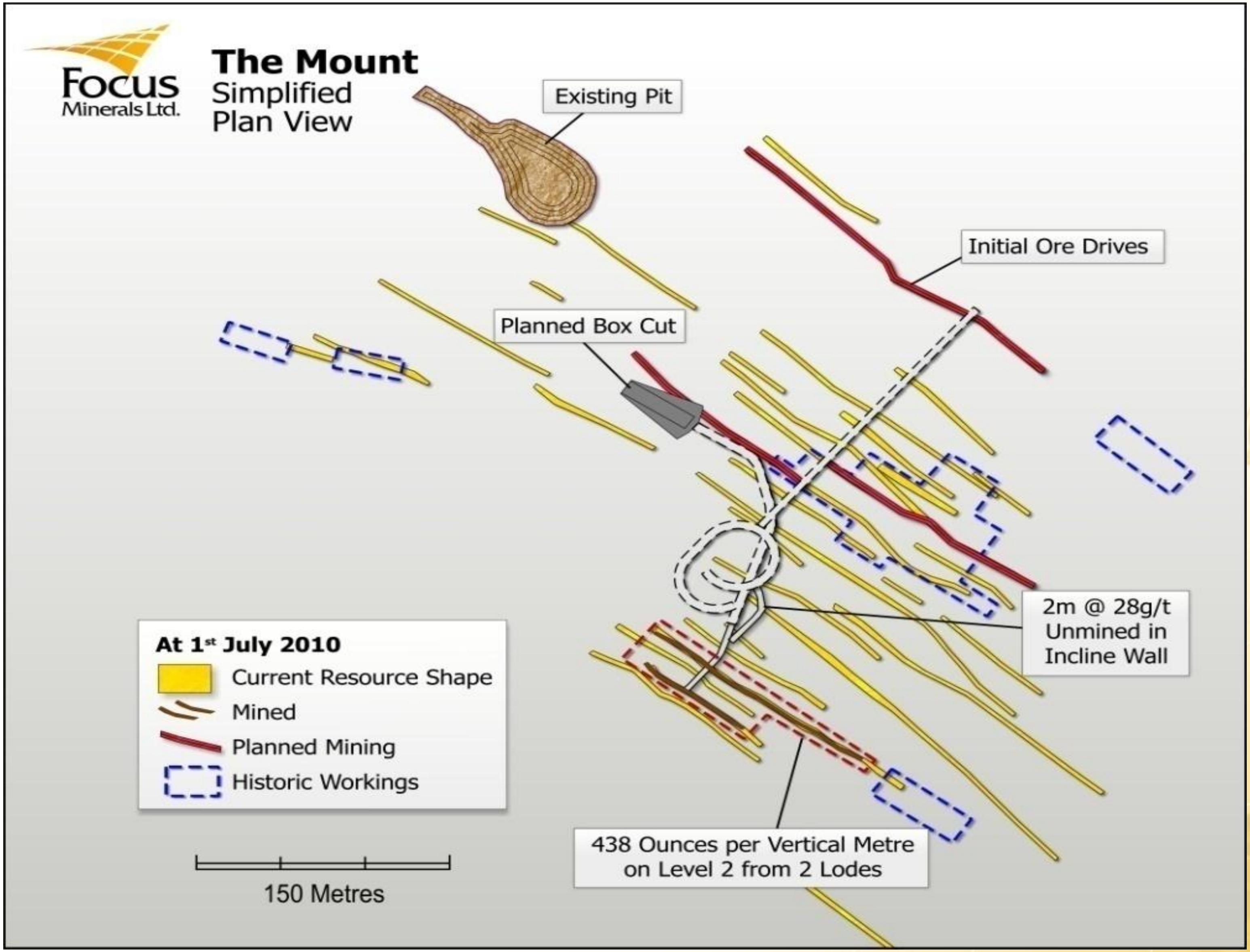


The Mount – A Potential Company-Maker



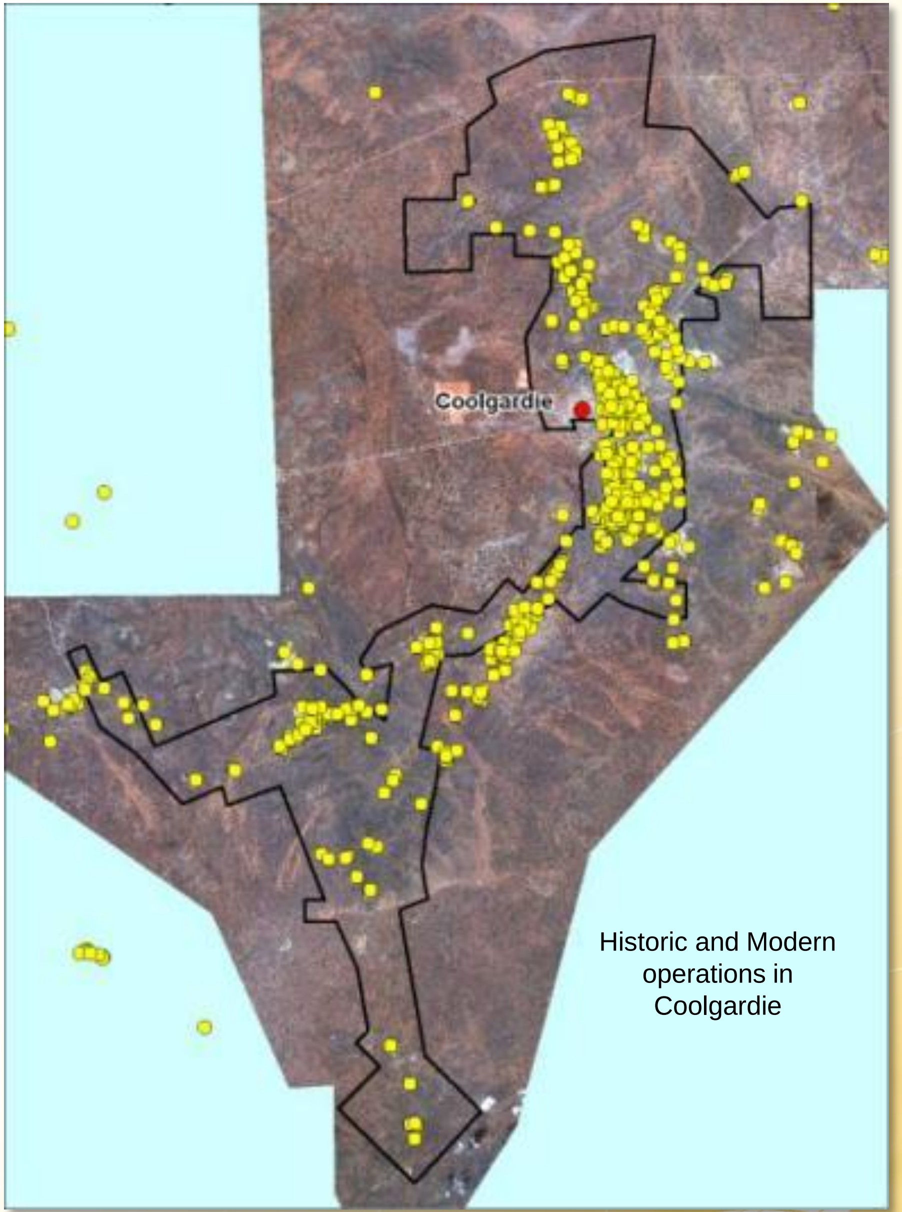
- Footprint of 300m – remains open at depth within multiple lines of lodes
- Current Inferred Resource of 370,000 oz with Probable Reserve of 79,000t @ 8 g/t
- Exceptional development & production grades -15k tonnes @ 8.8 g/t - stoping commenced

Next Phase – from trial mining to potential 60,000 oz pa



Exploration: A Rich Portfolio of History and Potential

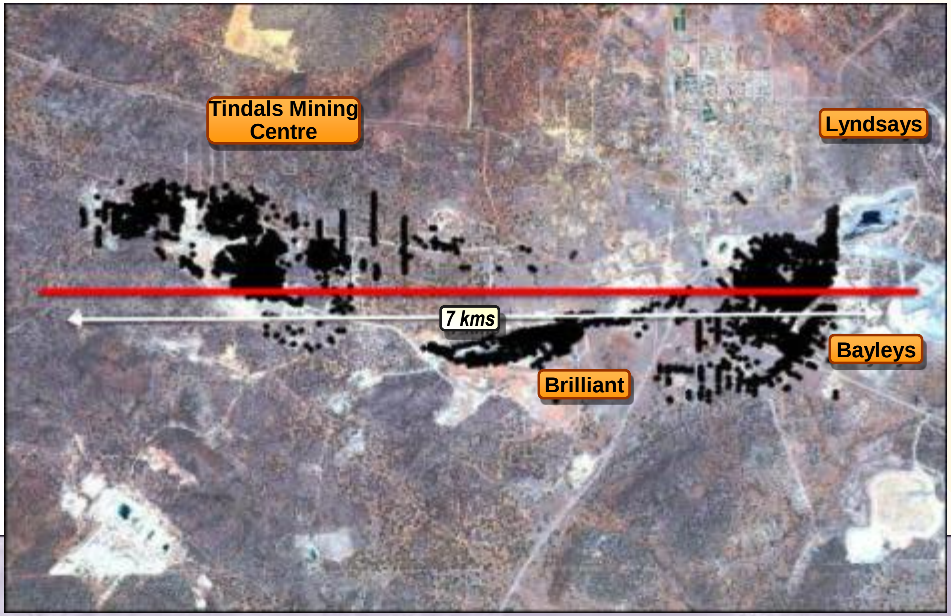
- Continuous gold production for over 100 years (2.6m ounces produced)
- 1st time in history that the Coolgardie region has been consolidated by a single company
- Discrete projects can be assessed effectively as part of a much bigger system
- Areas Of Interest
  - Coolgardie Exploration
  - The Mount
  - Lake Cowan

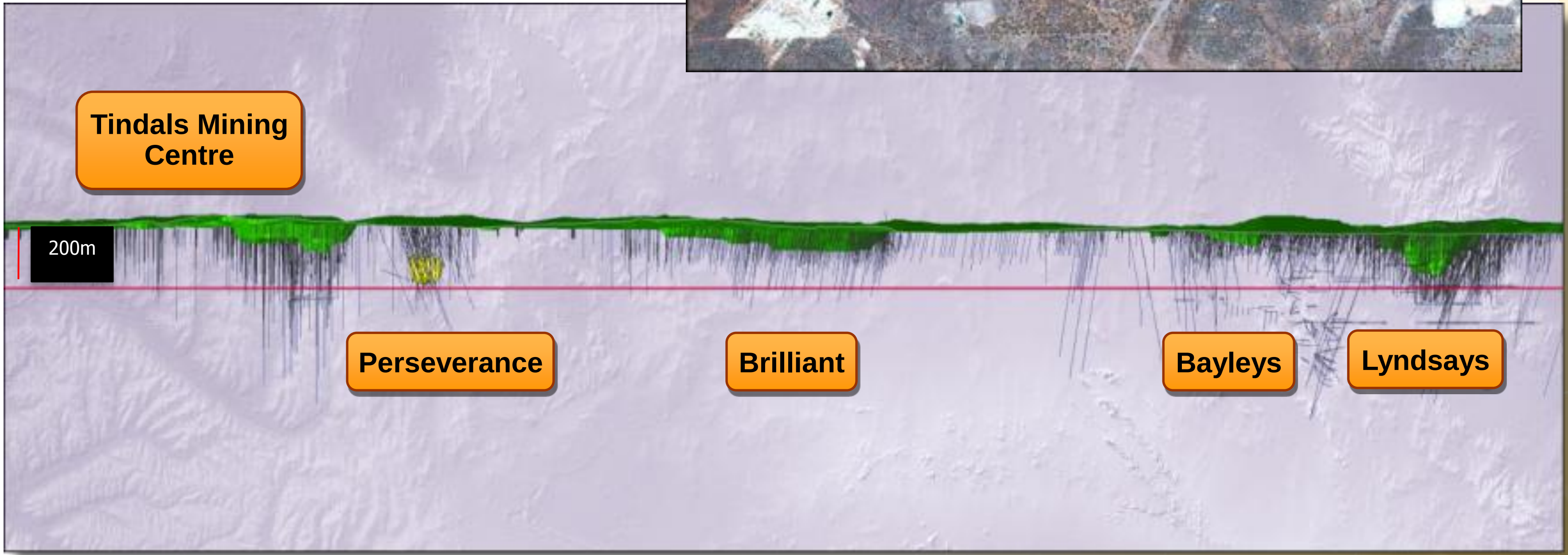


Historic and Modern operations in Coolgardie

How and where do you start?

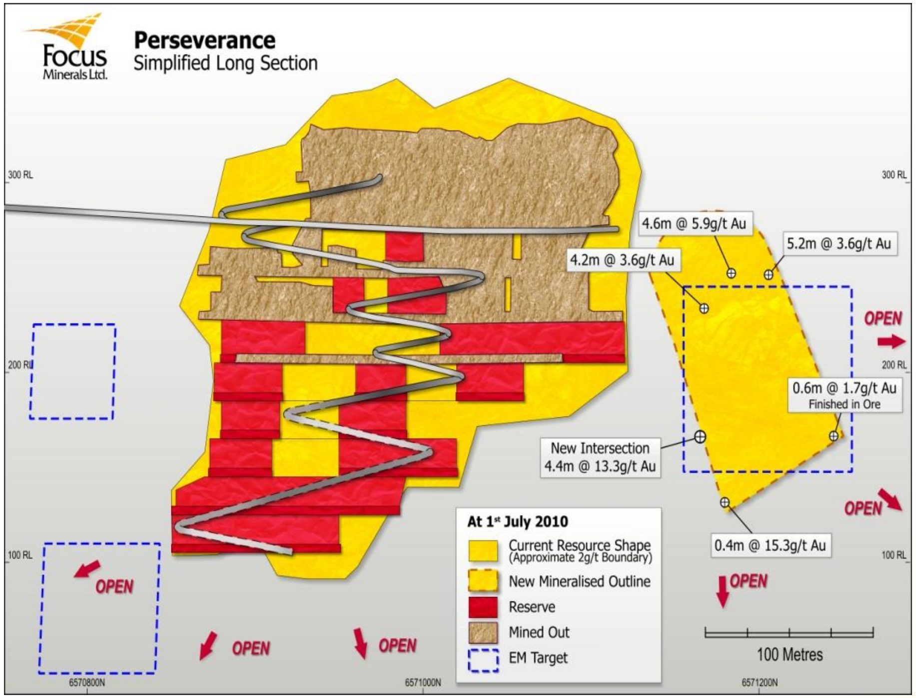
- Endowment of projects and targets can be overwhelming
- Regional QA/QC has been ongoing since 2008
- Regional geophysics flown in 2009
- January 2010 exploration really got started
- Use of geophysics is driving success

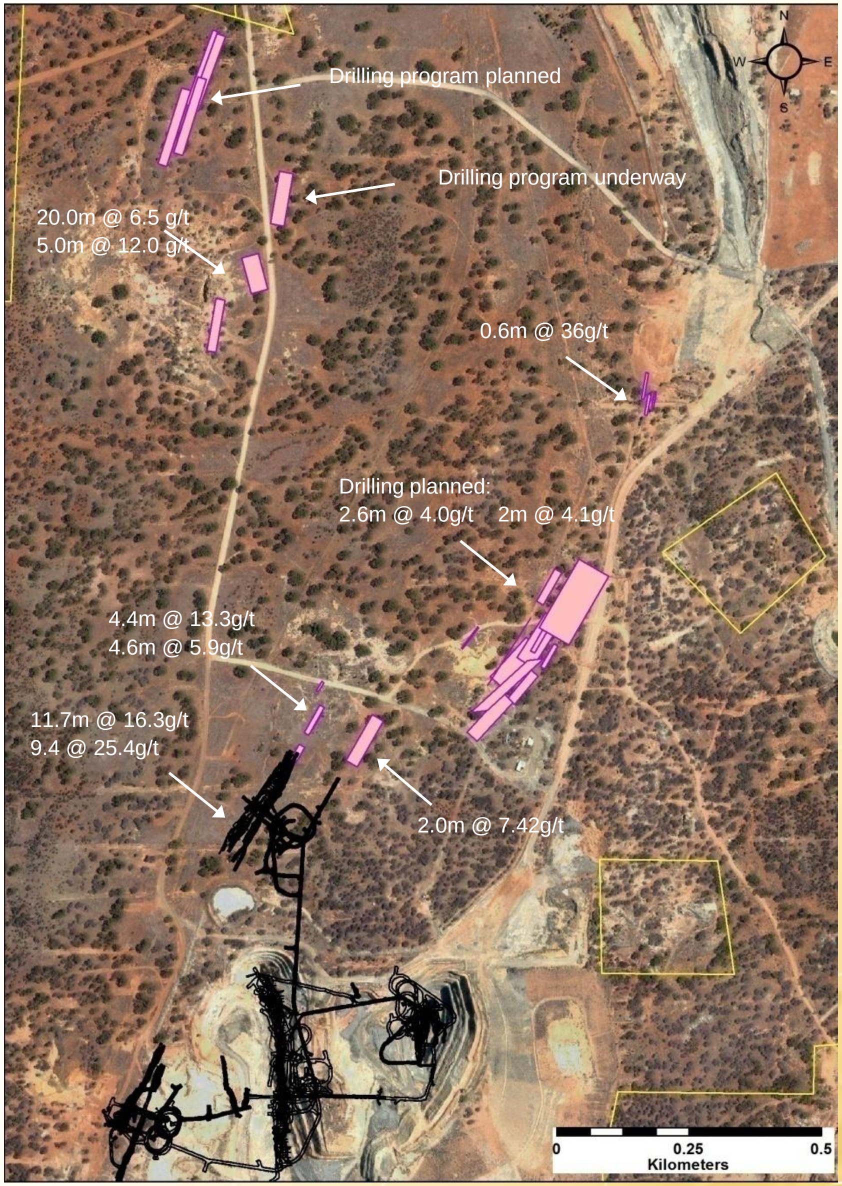




Coolgardie – Tindals and Geophysics

- The use of EM has driven exploration success at Tindals
- Has been used only in strength over past 9 months
- Recent success in opening up Perseverance North, Big Blow and now new green fields targets.





Coolgardie – The Potential

The Endowment –

A Macro View

- Lindsays open pit (Resources)
- Bayleys underground
- Prices (Resource)
- Kings Cross (Resource)
- King Solomon (Resource)
- Hillside (Resource)
- Ashes

The Future

Our Future… The Priorities

- ✓ Growing, Quality Assets, Profitable,
- ✓ Reserve Growth to Continue!
- ✓ Expanding Mining at the Tindals Mining Centre
- ✓ Fast Track Development at The Mount Project
- ✓ Rich Organic Growth Pipeline

Build Production to +100,000oz in 2011

Production, Profits, Potential

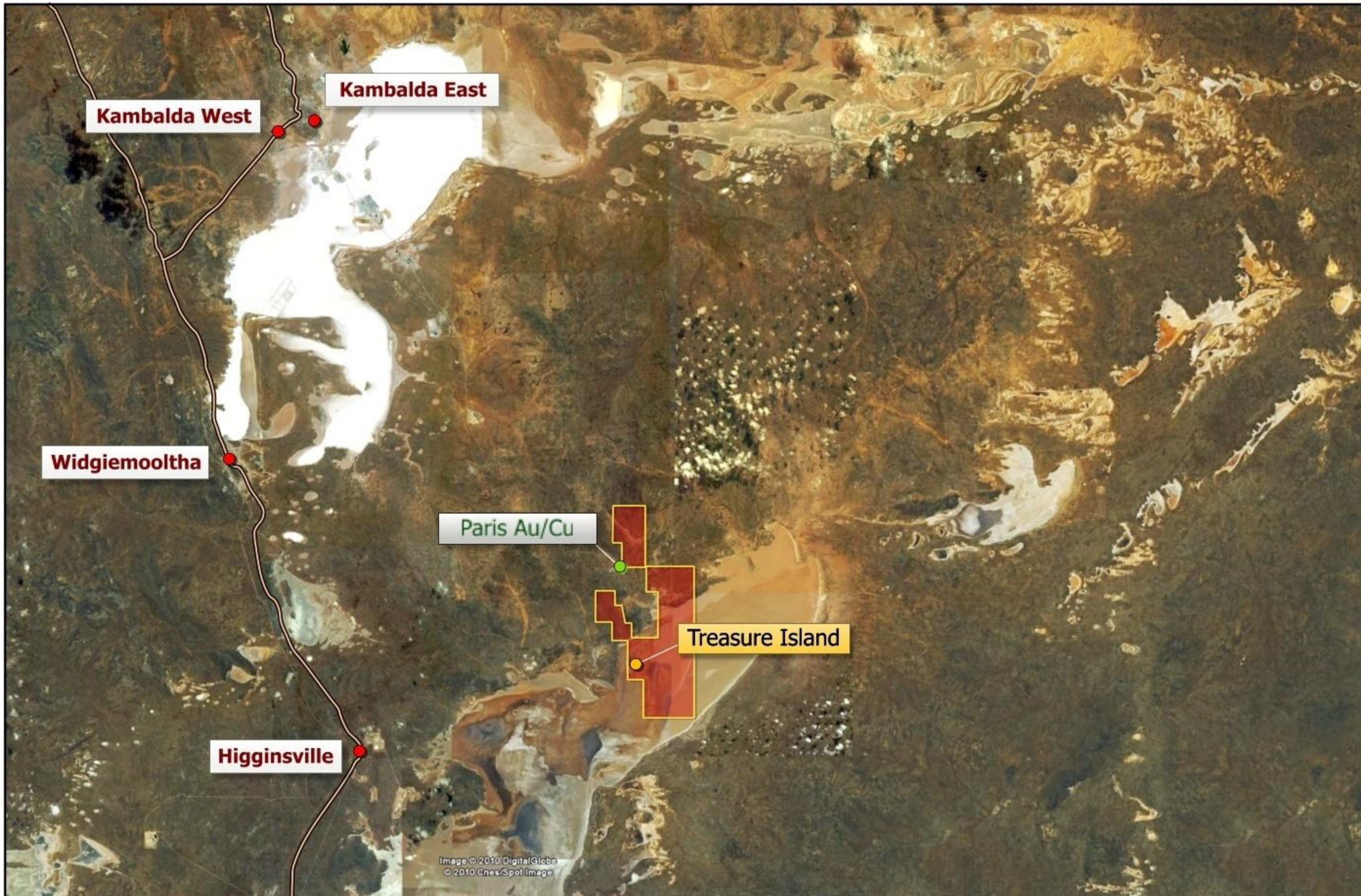
Building a substantial mid-tier producer

Lake Cowan Project

A World Class Location

- Greenfields exploration in the gold fields
- Gold-copper project on the southern extension of the Boulder-Lefroy Fault system
- A detailed geophysical survey and field work underway to identify drill targets

Lake Cowan Project – Gold & Copper Exploration



Ore Reserves Statement as at 20 June 2010

Coolgardie Underground Reserves:		Tonnes:	Grade:	Ounces:
Proven:	Perseverance:	32,000	3.1	3,200
	Empress:	40,000	3.4	4,400
	Countess:	126,000	4.1	16,600
	Sub Total:	**198,000**	**3.8**	**24,200**
Probable:	Perseverance:	182,000	4.0	23,300
	Empress:	192,000	3.1	18,800
	Countess:	163,000	3.9	20,200
	Tindals:	140,000	2.7	12,000
	Sub Total:	**676,000**	**3.4**	**74,300**
	Total:	**874,000**	**3.5**	**98,500**
Coolgardie Surface Reserves:		**Tonnes:**	**Grade:**	**Ounces:**
Probable:	Greenfields:	1,101,000	1.7	59,900
	Big Blow:	63,000	2.2	4,500
	Dreadnought North:	54,000	1.8	3,100
	Empress:	113,000	2.6	9,500
	Alicia:	160,000	1.8	9,300
	Total:	**1,490,000**	**1.8**	**86,300**
The Mount Underground Reserves:		**Tonnes:**	**Grade:**	**Ounces:**
Probable:	German Lodes:	79,000	8.0	20,500
	Total:	**79,000**	**8.0**	**20,500**
Total Reserves:		**Tonnes:**	**Grade:**	**Ounces:**
		2,444,000	**2.6**	**205,300**
Surface Stocks:		**Tonnes:**	**Grade:**	**Ounces:**
		39,000	**2.1**	**2,600**
Reserves and Stocks:		**Tonnes:**	**Grade:**	**Ounces:**
	Total Focus Minerals Reserves	**2,483,000**	**2.6**	**207,900**

Mineral Resources Statement as at 30 June 2010

	Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
	Tonnes	Grade Au g/t	Ounces	Tonnes	Grade Au g/t	Ounces	Tonnes	Grade Au g/t	Ounces	Tonnes	Grade Au g/t	Ounces
Tindals Project – UG	421,000	5.9	79,800	1,254,000	4.5	182,900	642,000	4.5	93,700	2,317,000	4.8	356,400
Tindals Project - Surface				5,964,000	2.2	413,600	2,207,000	2.5	179,400	8,171,000	2.3	593,000
Tindals Project Total	421,000	5.9	79,800	7,218,000	2.6	596,500	2,849,000	3.0	273,100	10,488,000	2.8	949,400
Mount Project							2,090,000	5.5	369,600	2,090,000	5.5	369,600
Lindsays Project				4,350,000	1.7	237,800	3,562,000	2.0	232,500	7,912,000	1.8	470,300
Three Mile Hill Project				1,386,000	1.9	86,500	138,000	3.0	13,300	1,524,000	2.0	99,800
Norris Project							1,870,000	2.1	124,200	1,870,000	2.1	124,200
Total Focus Minerals Resources	**421,000**	**5.9**	**79,800**	**12,954,000**	**2.2**	**920,800**	**10,509,000**	**3.0**	**1,012,700**	**23,884,000**	**2.6**	**2,013,300**