



AWE's Jebel Al Milh-1 update

AWE Limited reports that during the week, a flow test of the 20 metre interval from a measured depth of 2,830 to 2,850 metres in the Lam clastics of the Madbi Formation was completed. No fluid flow was observed during the test period. As at 06:00 Yemen time (-7 hrs AEST) on 22 September, the well was being suspended, to allow further analysis of the drilling and test data. Once suspension operations are complete, the rig will be moved back to the Al Meashar-1 discovery well pad for the drilling of an appraisal well, Al Meashar-2.

The Al Meashar-1 discovery well, located 16 kilometres south-southwest of the current rig location, discovered oil in fractured basement rock. The Al Meashar-2 appraisal well will evaluate the extent of this discovery, specifically testing the productivity of the basement reservoir. The Al Meashar-2 well is expected to spud in early October.

The participants in Block 7 are:

ARC Energy Holdings Ltd*	21.25%
Oil Search (ROY) Ltd (Operator)	34.00%
Kuwait Foreign Petroleum Exploration Co. (Aden) Ltd	21.25%
Yemen General Corporation for Oil and Gas	15.00%
Mitsui E & P Middle East B.V	8.50%

* A wholly owned subsidiary of AWE Limited

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