

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Growthpoint Properties Australia Limited / Growthpoint Properties Australia Trust

ABN

ABN 33 124 093 901 / ARSN 120 121 002

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Ordinary shares and units (Stapled Securities) |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 53,157,896 New Stapled Securities were issued under a Rights Offer. |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Same terms as existing Stapled Securities (except for distributions – see below) |

+ See chapter 19 for defined terms.

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4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	No. New Stapled Securities will only be entitled to a pro-rata share of any distribution for the half year ending 31 December 2010, based on the period those securities are on issue during the period for which the distribution is paid. From 23 December 2010 (the distribution 'ex' date), New Stapled Securities will rank equally with existing Stapled Securities for distributions and in all other respects.				
5 Issue price or consideration	\$1.90 per New Stapled Security				
6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	The net proceeds from the Offer will be used, together with an increase in debt) to purchase seven investment properties in Brisbane, QLD				
7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates	Friday, 24 September 2010				
8 Number and ⁺class of all ⁺securities quoted on ASX (including the securities in clause 2 if applicable)	<table> <tr> <th data-bbox="699 1547 979 1581">Number</th><th data-bbox="979 1547 1275 1581">⁺Class</th></tr> <tr> <td data-bbox="699 1581 979 1648">212,777,873</td><td data-bbox="979 1581 1275 1648">Ordinary fully-paid Stapled Securities</td></tr> </table>	Number	⁺ Class	212,777,873	Ordinary fully-paid Stapled Securities
Number	⁺ Class				
212,777,873	Ordinary fully-paid Stapled Securities				
	<table> <tr> <th data-bbox="699 1850 979 1883">Number</th><th data-bbox="979 1850 1275 1883">⁺Class</th></tr> </table>	Number	⁺ Class		
Number	⁺ Class				

⁺ See chapter 19 for defined terms.

9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the securities in clause 2 if applicable)	Nil	
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	See above at section 4 of Part 1.	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	No	
12	Is the issue renounceable or non-renounceable?	Renounceable	
13	Ratio in which the ⁺ securities will be offered	1 New Stapled Security for every 3 Stapled Securities held as at the Record Date	
14	⁺ Class of ⁺ securities to which the offer relates	Ordinary fully-paid Stapled Securities	
15	⁺ Record date to determine entitlements	7.00pm (AEST) on Wednesday, 25 August 2010	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	No	
17	Policy for deciding entitlements in relation to fractions	Where fractions arose in the calculations of securityholders' entitlements under the Rights Offer they were rounded up to the next whole number of Stapled Securities	
18	Names of countries in which the entity has ⁺ security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	All countries except Australia and New Zealand and any other jurisdictions in which it was decided to make offers	

⁺ See chapter 19 for defined terms.

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19	Closing date for receipt of acceptances or renunciations	Applications closed at 5.00pm (AEST) on Friday, 17 September 2010
20	Names of any underwriters	Not Applicable
21	Amount of any underwriting fee or commission	Not Applicable
22	Names of any brokers to the issue	Not Applicable
23	Fee or commission payable to the broker to the issue	Not Applicable
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	Not Applicable
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	Not Applicable
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	No prospectus or product disclosure statement was produced. A Rights Offer Booklet and Entitlement and Acceptance Form was sent to Eligible Securityholders on Friday, 27 August 2010
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	Not Applicable
28	Date rights trading will begin (if applicable)	Thursday, 19 August 2010
29	Date rights trading will end (if applicable)	Friday, 10 September 2010
30	How do ⁺ security holders sell their entitlements <i>in full</i> through	See section 3 of the Rights Offer Booklet

+ See chapter 19 for defined terms.

	a broker?	
31	How do ⁺ security holders sell part of their entitlements through a broker and accept for the balance?	See section 3 of the Rights Offer Booklet
32	How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	See section 3 of the Rights Offer Booklet
33	⁺ Despatch date	Friday, 24 September 2010

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☒ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 ☐ If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories

1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
+quotation is sought

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39 Class of +securities for which
quotation is sought

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40 Do the +securities rank equally in
all respects from the date of
allotment with an existing +class
of quoted +securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next
dividend, (in the case of a
trust, distribution) or interest
payment
- the extent to which they do
not rank equally, other than in
relation to the next dividend,
distribution or interest
payment

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41 Reason for request for quotation
now

Example: In the case of restricted securities, end
of restriction period

(if issued upon conversion of
another security, clearly identify
that other security)

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42 Number and +class of all
+securities quoted on ASX
(including the securities in clause
38)

Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

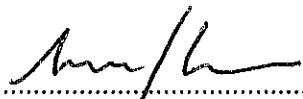
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:


.....
(Director/Company secretary)

Date: 24/09/10

Print name:

.....
AARON HOCALY

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+ See chapter 19 for defined terms.