

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of Entity	OIL SEARCH LIMITED
ARBN:	055 079 868

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR PETER ROBERT BOTTEN
Date of last notice	28 MAY 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	DIRECT INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	THE CHANGE RESULTS FROM TWO TRANSACTIONS: (1) TRANSFER OF 554,321 DIRECT SHARES TO MAITLAND PARK HOLDINGS PTY LTD (CAPULET A/C); AND (2) TRANSFER OF 152,801 DIRECT SHARES TO MAITLAND PARK HOLDINGS PTY LTD (BOTTEN FAMILY S/F A/C).
Date of change	(1) TRANSFER OF 554,321 DIRECT SHARES TO MAITLAND PARK HOLDINGS PTY LTD (CAPULET A/C) OCCURRED ON 23 SEPTEMBER 2010; AND (2) TRANSFER OF 152,801 DIRECT SHARES TO MAITLAND PARK HOLDINGS PTY LTD (BOTTEN FAMILY S/F A/C) OCCURRED ON 21 SEPTEMBER 2010.

+ See chapter 19 for defined terms.

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No. of securities held prior to change	1,728,726 ORDINARY SHARES CONSISTING OF: - 1,679,803 DIRECT SHARES; AND - 48,923 INDIRECT SHARES
Class	ORDINARY SHARES
Number acquired	NIL
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NA
No. of securities held after change	1,728,726 ORDINARY SHARES CONSISTING OF: - 972,681 DIRECT SHARES - 756,045 INDIRECT SHARES
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	NA

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Detail of contract	NA
Nature of interest	NA
Name of registered holder (if issued securities)	NA
Date of change	NA
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NA
Interest acquired	NA
Interest disposed	NA
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NA
Interest after change	NA

+ See chapter 19 for defined terms.