PRIMARY HEALTH CARE LIMITED
(ACN 064 530 516)
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27 September 2010

ASX Limited
Company Announcements Office
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

MARKET ANNOUNCEMENT
(ASX:PRY)

PRIMARY BONDS SERIES A – COMPLETION OF OFFER

Primary Health Care Limited ("Primary") announced an offer of unsecured debt securities to Australian investors called Primary Bonds Series A ("Offer") on 24 August 2010. Primary advises that the Offer successfully raised A$152.3 million and is now complete. Funds raised under the Offer will be used to lengthen Primary's overall debt maturity profile and diversify Primary's funding sources.

Primary previously allocated $150 million of Primary Bonds Series A on a firm basis to institutional investors and syndicate brokers through the Bookbuild process on 31 August 2010. Primary has now raised an additional A$2.3 million from the General, Shareholder and Broker Firm Offers.

Applicants under the Primary Bonds Series A General and Shareholder Offer will be allocated 100% of the number of Primary Bonds Series A applied for. Applicants under the Broker Firm Offer should consult with their Syndicate Broker to confirm their allocations. Applicants under the Institutional Offer have previously been advised of their allocations by the Lead Manager.

1,522,740 million Primary Bonds Series A will be issued with an issue price of $100 per bond on 28 September 2010. The first quarterly interest payment date for Primary Bonds Series A will be 28 December 2010.

Primary Bonds Series A feature a floating interest rate, based on a Market Rate, as determined on the first business day of each Interest Period (expressed as a percentage per annum) plus a fixed margin of 4.00%. This rate will be announced to the ASX on Wednesday 29 September 2010 and will be made available at www.primaryhealthcare.com.au.

Primary Bonds Series A are expected to commence trading on the ASX on 5 October 2010 under the ASX Code **PRYHA**.

Primary Bonds Series A –Timetable

Issue Date	28 September 2010
Interest rate for first interest payment announced	29 September 2010
Trading to Commence on the ASX	5 October 2010
First interest payment date	28 December 2010
Maturity date	28 September 2015

National Australia Bank and Evans and Partners acted as Joint Arrangers and, together with Deutsche Bank and Ord Minnett, acted as Joint Lead Managers to the issue.

Website
www.primaryhealthcare.com.au

This statement does not constitute an offer of any securities for sale. Primary Bonds Series A will not be registered under the U.S. Securities Act of 1933 and may not be offered or sold in the United States absent registration or unless an applicable exemption from registration is available.