MARKET RELEASE

28 September 2010

Wide Bay Australia Limited

TRADING HALT

The securities of Wide Bay Australia Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 30 September 2010 or when the announcement is released to the market.

Security Code: WBB

Pat O'C

Patrick O'Connor
Senior Issuers Advisor

Wide Bay Australia Ltd
ABN 40 087 652 060
AFSL No. 239686
BSB 656400

Wide Bay Australia House
16-20 Barolin Street
PO Box 1063
Bundaberg Qld 4670
Australia

telephone (07) 4150 4000
general facsimile (07) 4152 3499
loans facsimile (07) 4152 3299
email widebay@widebayaust.com.au
www.widebayaust.com.au

28 September 2010

Mr Patrick O'Connor
Senior Adviser - Issuers (Brisbane)
ASX Limited
Level 5, Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

Dear Sir,

Wide Bay Australia Ltd - Request for Trading Halt - Listing Rule 17.1

Wide Bay Australia Ltd (the "**Company**") requests a trading halt in its shares to commence prior to commencement of trading on Tuesday 28 September 2010.

In accordance with the requirements of Listing Rule 17.1, the Company provides the following information to ASX Limited:

- The Company intends to undertake a share placement to sophisticated, experienced and professional investors.
- Given the materiality of the placement and the potential to affect the price that the Company's shares trade at (depending on the price the placement is arranged at), the Company considers it appropriate that it enter into a trading halt so that, upon recommencement of trading, the market can trade on a fully informed basis.
- The Company requests that the trading halt continue until 10:00am on 29 September 2010 or when the Company makes an announcement in respect of the proposed placement.
- The Company is not aware of any reason why the trading halt should not be granted.
- The Company is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Bill Schafer

Bill Schafer
Company Secretary
Wide Bay Australia Ltd