

ASX Announcement

Tuesday, 28 September 2010

DIVIDEND REINVESTMENT PLAN NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

On 23 September 2010 Woodside Petroleum Ltd issued 3,264,722 fully paid ordinary shares to shareholders participating in the company's Dividend Reinvestment Plan (referred to as the Shares.)

Woodside gives notice pursuant to paragraph (5)(e) of section 708A of the Corporations Act that:

- Woodside issued the Shares without disclosure under Part 6D of the Corporations Act;
- As at the date of this notice, Woodside has complied with:
 - o the provisions of Chapter 2M of the Corporations Act as they apply to Woodside; and
 - o section 674 of the Corporations Act; and
- As at the date of this notice, there is no excluded information (as described in sections 708A(7) and (8) of the Corporations Act) to be disclosed by Woodside.

An Appendix 3B in relation to the issue of the Shares was issued by Woodside on 23 September 2010.

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