

29 September 2010

Manager of Company Announcements Office (Brisbane)
ASX Limited
Level 5, Riverside Centre
123 Eagle Street
BRISBANE QLD 4000

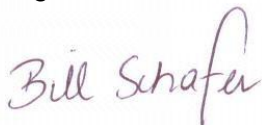
Wide Bay Australia Ltd - Notice in respect of Placement

As foreshadowed in our announcement earlier today, Wide Bay Australia Ltd ("**Wide Bay**") yesterday issued 1,035,000 fully paid ordinary shares ("**Shares**") at an issue price of A\$9.67 per Share to sophisticated, experienced and professional investors who subscribed for Shares under the placement.

In accordance with the requirements of section 708A(6) of the *Corporations Act 2001* (Cth) ("**Corporations Act**"), Wide Bay notifies ASX Limited that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, Wide Bay has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to Wide Bay; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no information that is "excluded information" (within the meaning of sections 708A(7) and 708A(8) of the Corporations Act) which is required to be disclosed by Wide Bay.

Signed for and on behalf of Wide Bay by:



Bill Schafer
Company Secretary
Wide Bay Australia Ltd