

29 September 2010

Wide Bay Australia Ltd (WBB) receives strong support for DRP

Shareholders have again expressed confidence in Wide Bay Australia Ltd (WBB) with over 30.5 per cent participating in the company's Dividend Reinvestment Plan (DRP) for the 2009/10 final dividend.

Based on the DRP issue price of \$9.67, the take-up will equate to an additional 313,295 ordinary WBB shares and \$3.03 million in additional capital.

Ron Hancock, Managing Director, said he is very pleased with this level of support for the DRP which provided shareholders with a 7.5% discount in respect of the dividend to be paid on 05 October 2010.

"Our DRP provides shareholders with a great opportunity to increase their holding in a relatively tightly held stock – as will our Share Purchase Plan announced earlier today."

For further information, please contact:

Ron Hancock AM
Managing Director

Phone 07 4150 4001 or Mobile 0408 781 154
Email rhancock@widebayaust.com.au