

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                |
|-----------------------|--------------------------------|
| <b>Name of entity</b> | <b>Equity Trustees Limited</b> |
| <b>ABN</b>            | <b>46 004 031 298</b>          |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                          |
|----------------------------|--------------------------|
| <b>Name of Director</b>    | Mr Robin Buick Orr Burns |
| <b>Date of last notice</b> | 7 April 2010             |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                                                            |                                 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                                                         | Indirect                        |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>                        | Holding via Superannuation Fund |
| <b>Date of change</b>                                                                                                                                                                      | 28 September 2010               |
| <b>No. of securities held prior to change</b>                                                                                                                                              | 700                             |
| <b>Class</b>                                                                                                                                                                               | Fully Paid Ordinary Shares      |
| <b>Number acquired</b>                                                                                                                                                                     | 300                             |
| <b>Number disposed</b>                                                                                                                                                                     | -                               |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>                                                                   | \$14.90                         |
| <b>No. of securities held after change</b>                                                                                                                                                 | 1,000                           |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On-market trade                 |

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+ See chapter 19 for defined terms.

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#### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                                                     |   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|
| <b>Detail of contract</b>                                                                                                                                                                           | - |
| <b>Nature of interest</b>                                                                                                                                                                           | - |
| <b>Name of registered holder<br/>(if issued securities)</b>                                                                                                                                         | - |
| <b>Date of change</b>                                                                                                                                                                               | - |
| <b>No. and class of securities to which<br/>interest related prior to change</b><br><small>Note: Details are only required for a contract in relation<br/>to which the interest has changed</small> | - |
| <b>Interest acquired</b>                                                                                                                                                                            | - |
| <b>Interest disposed</b>                                                                                                                                                                            | - |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and<br/>an estimated valuation</small>                                                                     | - |
| <b>Interest after change</b>                                                                                                                                                                        | - |

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+ See chapter 19 for defined terms.