

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

30 September 2010

Galaxy Resources Limited**SUSPENSION FROM OFFICIAL QUOTATION**

The securities of Galaxy Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: GXY

Jill Hewitt

Senior Adviser Issuers (Perth)

GALAXY*meeting a lithium future*

30 September 2010

Elizabeth Harris
ASX Limited
2 The Esplanade
PERTH WA 6000

Dear Elizabeth

REQUEST FOR VOLUNTARY SUSPENSION – GALAXY RESOURCES LIMITED

Pursuant to Listing Rule 17.2, Galaxy Resources Limited requests suspension of quotation of its shares. (ASX: GXY).

It is requested that the suspension be effective immediately.

A suspension is requested due to the company making an announcement relating to Mt Cattlin project update and future financing arrangements.

It is expected that the suspension will end when the company is in a position to provide an announcement to the market.

Galaxy Resources Limited request the suspension to end at the commencement of trading on Wednesday October 6, 2010 or when an announcement is made, whichever occurs sooner.

Galaxy Resources Limited is not aware of any reason why the suspension should not be granted or of any other information necessary to inform the market in relation to the suspension.

Yours sincerely



A L Meloncelli
Company Secretary