



MEDIA RELEASE

ClearView classified under 'Insurance Sector' by Standard & Poors

SYDNEY, 1 October, 2010: ClearView Wealth Limited ("ClearView", ASX:CVW) announced today that it has been assigned a new GICS code by Standard & Poors and will, effective today, be moving from Diversified Financials to the Insurance Sector.

"The new GICS code more appropriately classifies the nature of our business post the acquisition of Bupa Australia's life insurance and wealth management businesses," said Simon Swanson, Managing Director of ClearView. He continued, "This new classification should help the investment community better analyse ClearView by grouping it with its industry peers."

By way of background, ClearView was transformed into a life insurance and wealth management business in June 2010 when the company, then known as MMC Contrarian Limited, purchased MBF Life and ClearView Retirement Solutions from Bupa Australia. This transaction led to the creation of ClearView Life Assurance Limited, the main operating subsidiary of ClearView and a registered life insurer and Australian Prudential and Regulation Authority (APRA) regulated entity. ClearView (the listed entity) is also in the process of applying to APRA to become a life insurance non operating holding company (NOHC).

About GICS codes

The Global Industry Classification Standard (GICS®) codes have been jointly developed by Standard & Poor's and MSCI/Barras to establish a global standard for categorizing companies into sectors and industries. The GICS methodology has been commonly accepted as an industry analysis framework for investment research, portfolio management and asset allocation.

About ClearView Wealth Limited

ClearView Wealth Limited is one of Australia's leading independent financial services companies providing life insurance, wealth management and financial planning solutions. ClearView manages \$3.1 billion of client assets and has inforce premiums of approximately \$40m. Additional information is available at www.clearview.com.au.

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