

ASX RELEASE

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Fixed Odds Race Betting to be added to TAB ACTIVE

Two Way Limited announces that its flagship TV wagering service, known as TAB ACTIVE, will be further enhanced with the addition of fixed odds race betting.

Until now, the service has allowed users to place all forms of tote odds bets offered by Tabcorp Holdings Limited. This includes simple Win and Place bets, as well as all forms of exotic bets such as Trifectas, First 4 and BIG6.

The enhancement announced today will allow users to place all forms of fixed odds bets offered by Tabcorp on racing events. Users will be able to switch between tote odds and fixed odds bets, and compare the odds available via the two forms of betting on Win bets. All of this will be delivered using the intuitive, remote-control driven convenience offered by Two Way's TV wagering technology.

Fixed odds betting via TAB ACTIVE is expected to be made available by Tabcorp in February 2011, in time for the Autumn Racing Carnival.

Chief Executive Officer and Managing Director, Mr Ben Reichel, said "Fixed odds betting is the fastest growing form of betting for all TAB wagering operators in Australia. Recent results announced by Tabcorp for the 2010 financial year showed very strong growth of 7.5% in overall wagering turnover. The growth in fixed odds betting played a large part in driving this result.

"Our TV wagering service continues to grow rapidly, even though it has only offered tote odds betting to date. Turnover via our TV wagering service in the 2010 financial year increased by 96% on the previous year.

"The addition of fixed odds betting will offer our users a choice, and allow them to enjoy the benefits of this rapidly growing form of betting."

For further information:

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ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and FOXTEL, which has now been extended to include Racing and Wagering Western Australia (RWWA) and UNiTAB Limited (ASX:TTS). Two Way has the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, RWWA, UNiTAB, FOXTEL, Austar, Optus TV and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

