

**Hall Chadwick**

Chartered Accountants & Business Advisers

ASX ANNOUNCEMENT

Narhex Life Sciences Limited
(Subject to Deed of Company Arrangement)
ACN: 094 468 318 ("the Company")
ASX CODE: NLS

AUSTRALIAN SECURITIES AND INVESTMENTS COMMISSION
CORPORATIONS ACT 2001 – SUBSECTION 340(1) - ORDER

For further information, please do not hesitate to contact the Deed Administrators:

David Ross & Richard Albarran
Hall Chadwick
Level 14, 45 William Street
MELBOURNE VIC 3000

Telephone: (03) 8678 1600
Facsimile: (03) 8678 1699

Dated: 4th day of October 2010

David Ross
Deed Administrator

Melbourne

Level 14
45 William Street
Melbourne VIC 3000

PO Box 56
Collins Street West
Melbourne VIC 8007

Telephone: (03) 8678 1600

Facsimile: (03) 8678 1699

Email: melbourne@

hallchadwick.com.au

Sydney

Telephone: (02) 9263 2600

Facsimile: (02) 9263 2800

Partners

Drew Townsend
David Kenney
Richard Albarran
Gino Malacco
Paul Leroy
Steven Gladman
Brent Kijurina
Blair Pleash
David Ross
Graham Webb
Domenic Calabretta

Associates

Lyle Vallance
Bill Petrovski
Sally Saad

National Association
Hall Chadwick

Other Independent firms in:

Brisbane
Adelaide
Gold Coast
Perth

**Chartered
Accountants**

www.hallchadwick.com.au

A Member of AGN International
Ltd, a worldwide association
of separate and independent
accounting and consulting firms.

10-0941

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 340(1) – Order**

Under subsection 340(1) of the *Corporations Act 2001 (Act)*, in relation to the financial year specified in Schedule A on the conditions set out in Schedule B, the Australian Securities and Investments Commission (*ASIC*) relieves Narhex Life Sciences Limited ACN 094 468 318 (Subject to Deed of Company Arrangement) (*Company*) from the requirements in section 319 of the Act to the extent that that section requires the Company to lodge a financial report with ASIC by 30 September 2010.

Schedule A

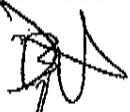
The financial year ended 30 June 2010 (*Relevant Financial Year*)

Schedule B

1. The Company must lodge its financial report for the Relevant Financial Year with ASIC on or before 31 March 2010.
2. The Company must as soon as reasonably practicable notify ASX Limited ACN 008 624 691 of the effect of this instrument.
3. The Company must put and keep in place arrangements for answering reasonable inquiries from its members that are:
 - (i) about the consequences of the external administration for them; and
 - (ii) made after this instrument takes effect and before the Company lodges its financial report for the Relevant Financial Year.

The inquiries must be answered free of charge to members.

Dated the 30th of September 2010



Signed Leonard David Bryant
as a delegate of the Australian Securities and Investments Commission

10-0949

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 340(1) – Variation**

Under subsection 340(1) of the *Corporations Act 2001 (Act)*, the Australian Securities and Investments Commission varies ASIC Instrument [10-0941] dated 30 September 2010 by, in Schedule C, omitting the words "31 March 2010" and substituting "31 March 2011".

Dated this 30th day of September 2010.



Signed by Leonard David Bryant
as a delegate of the Australian Securities and Investments Commission