



TRADING UPDATE

MaxiTRANS Industries Limited ('MXI') is Australia's largest supplier of road transport trailing equipment and solutions.

The Board advised shareholders as part of the Chairman's and Managing Director's Review in the 2010 Annual Report that market sentiment had changed and that order enquiry and intake had slowed since April 2010. Challenging trading conditions were forecast for the first half of FY11.

MXI advises that the domestic market for trailers, vans and tippers has not shown any tangible signs of improvement since the date of the Annual Report and that order intake continues to be subdued. However, the Colrain parts business has continued to perform well and is trading in line with our expectations.

As a result of these developments, the Board is of the opinion that based on unaudited internal management accounts and projections, underlying net profit after tax for the full six month period to 31 December 2010 is likely to be in the order of 70% to 80% lower than the previous corresponding period. This estimate includes a small first half underlying profit benefit arising from the recently announced restructure of manufacturing facilities and excludes approximately \$1.7 million in estimated restructuring costs. Upon completion of the restructure, the integration will be earnings accretive (excluding one-off restructuring costs), will strengthen customer service in the South East of Melbourne and improve Hamelex White's competitiveness in the market thus allowing it to maintain its position as one of the pre-eminent tipper brands in Australia.

It is important to note that the estimated profit range provided may vary to actual results at 31 December 2010 due to variations in order intake between now and year end and operational efficiencies experienced in the manufacturing integration process.

The Board is confident that appropriate strategies and foundations are in place to manage current economic and market conditions and to provide the base for optimal financial performance as the markets for the company's products improve.

For more information please contact the Managing Director, Mr. Michael Brockhoff, or the Chief Financial Officer, Mr. Marcello Mattia on (03) 8368 1100. Alternatively, you may wish to visit our website at www.maxitrans.com.au.

Michael Brockhoff
Managing Director
4 October 2010