



FURTHER HIGH-GRADE COPPER INTERSECTED AT NYMAGEE

YTC Resources Limited ("YTC" or "the Company") is pleased to announce that drill hole NMD001W1, drilled as a wedge hole to test approximately 30m above hole NMD001 has recorded a strong high grade copper intersection of:

7m @ 8.3% Cu, 46g/t Ag & 0.32g/t Au from 345.4m

The high grade intersection confirms the continuity and grade of the Nymagee Lode position in this area and increases the Company's confidence of defining a significant copper resource at the Nymagee mine which has potential to be mined and treated under an expanded development scenario in conjunction with the Company's Hera Project.

The continuity, grade and width of the intersection all infer the Lode position would be readily mineable by standard bench stoping mining methods.

This strong result, in combination with the intersection in hole NMD001 (8.9m @ 7.2% Cu, 24g/t Ag & 0.16g/t Au), provides the Company with further encouragement that the Nymagee copper mineralisation may evolve to a considerably larger, Cobar style ore system akin to the world class CSA Copper Mine, located approximately 90km north along strike, which has a recorded production of >1.5Mt of copper.

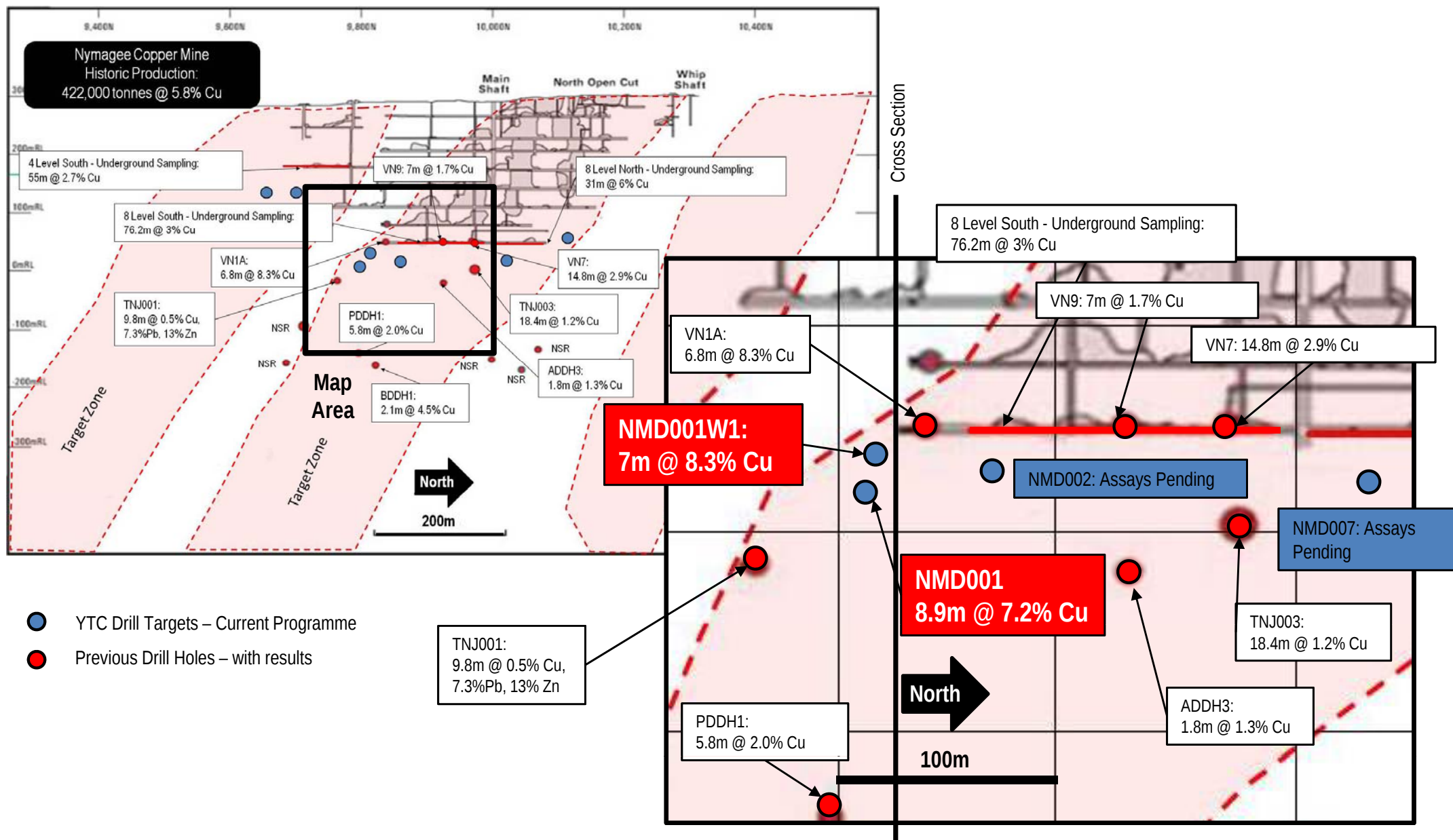
To this end, YTC has now committed to an aggressive exploration budget of \$2.2m over the next 5 months at Nymagee for a major 7,000m drilling campaign designed to scope the size and extent of the Nymagee system and also to enable YTC to estimate a maiden JORC resource for the Nymagee Mine.

YTC's CEO Rimas Kairaitis said: "YTC is highly encouraged that the first two drill holes below the old Nymagee mine workings have intersected high grade copper. This high value copper mineralisation looks to have immediate synergies with the proposed development of the Hera gold and base metal deposit that is located only 4.5kms to the south of Nymagee."

These early results have reaffirmed the Company's belief that the Nymagee deposit could develop into a very large copper system. We have committed to an extensive drilling campaign over the coming 12 months and look forward to delineating a significant copper resource at Nymagee."

Competent Persons Statement

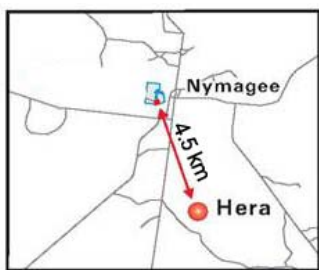
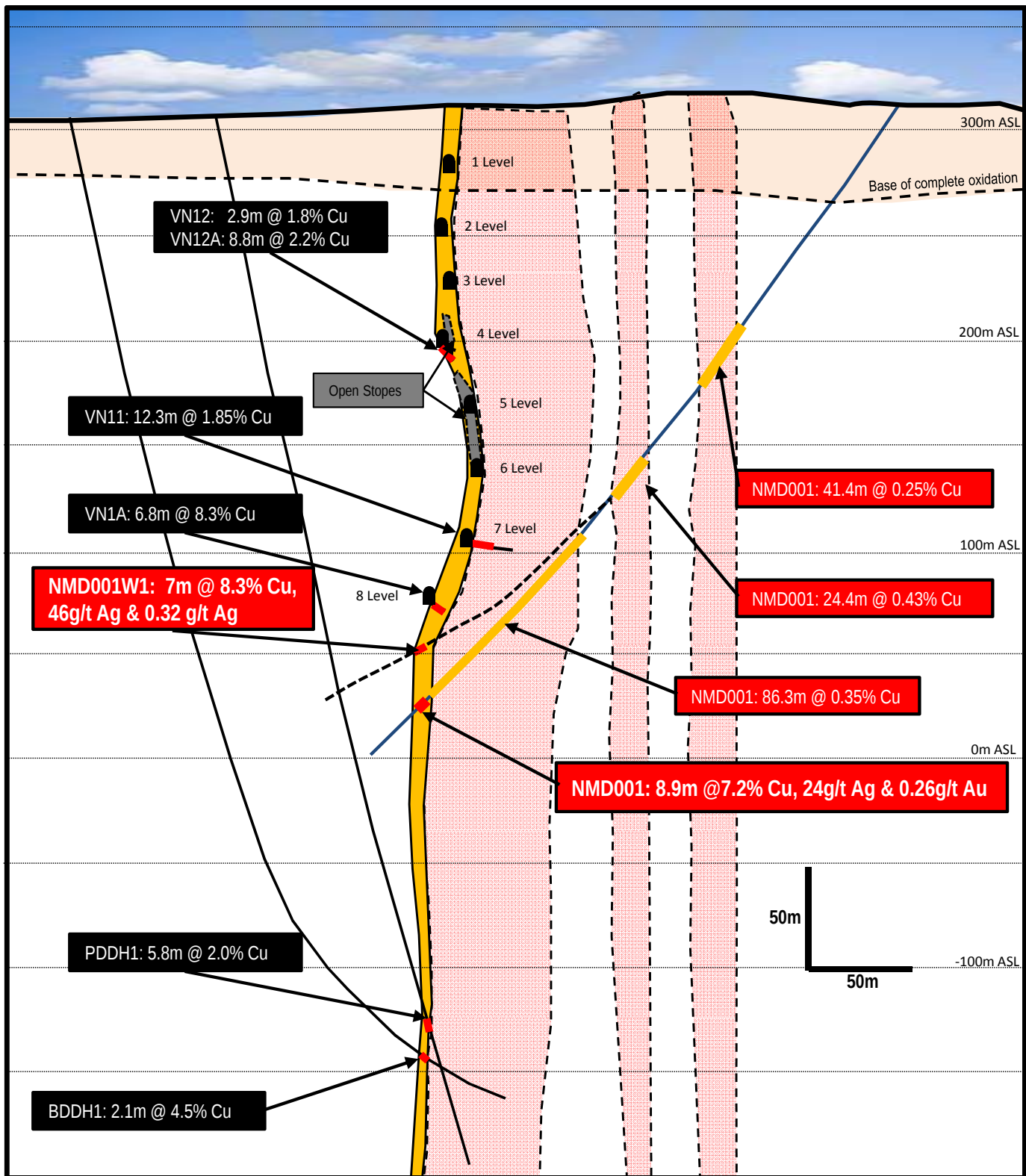
The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



Nymagee Copper Mine – Long Section looking West

NMD001 – Hole Location

Grid: Local - Scale as Shown



Nymagee Copper Mine

Cross Section looking North

Grid: Local- Scale as Shown



About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009.

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and is currently sole funding the Joint Venture. If YTC continues to sole fund, it will earn an additional 1% interest for every \$75,000 of further Joint Venture expenditure, to increase its Joint Venture interest to a maximum of 90%.



Drilling at the Nymagee Copper Mine

About the Hera Gold Project

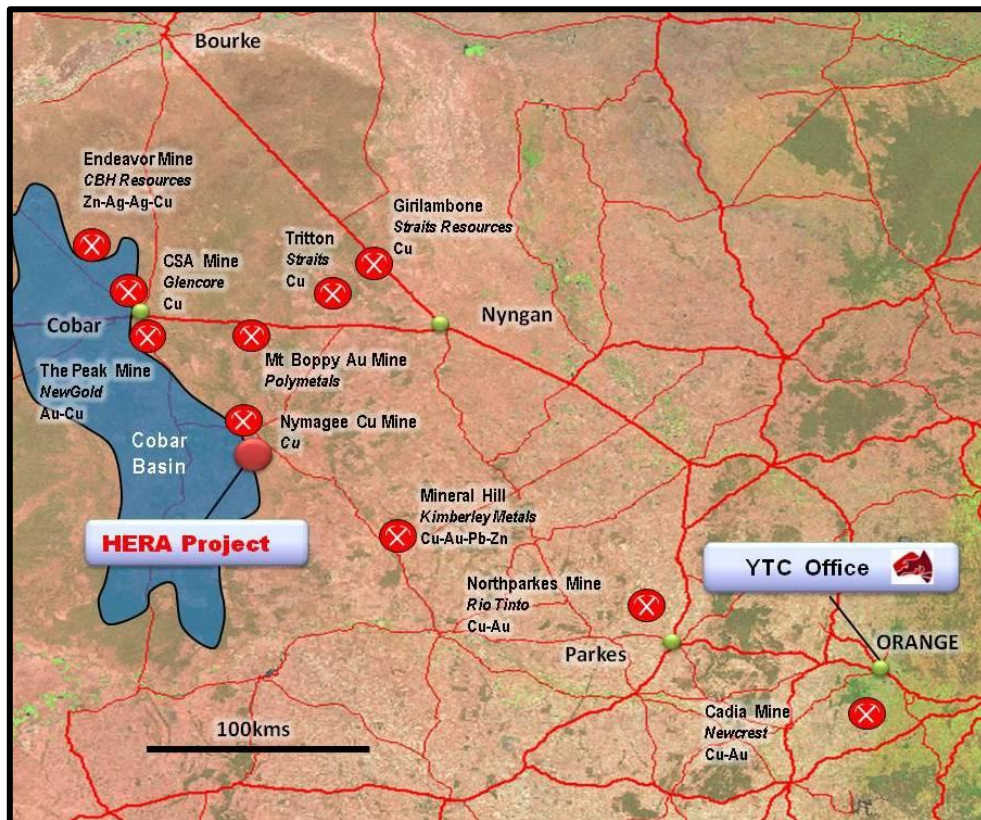
The Hera Project is located 100km south-east of Cobar and is hosted in Cobar Basin rocks which also host the world-class mineral deposits at CSA, The Peak and Endeavor.

The Hera deposit was discovered by Pasminco in 2001 and advanced to pre-feasibility by Triako Resources in the period 2002 to 2006, before Triako was the subject of a takeover by CBH Resources Limited. YTC acquired the Hera Project from CBH Resources in September 2009.

The Hera deposit represents multiple lenses of high grade, sub-vertical gold and base metal mineralisation. The central Main lens represents the bulk of the deposit tonnes and extends for approximately 600m along strike.

YTC is progressing a Definitive Feasibility Study ('DFS') on the Hera Project to establish a shallow underground mine producing gold, silver, lead, zinc and copper.

YTC consider that exploration upside exists not only in the extension of the existing lenses, but also in the interpretation of Hera to evolve into a major gold-base metal system consistent with the pedigree of Cobar-style deposits.



Location of YTC's Hera Project with major NSW Mineral Deposits