08/10/2010 12:11 0396201475 JMAM PAGE 01/04



JM Financial Group Ltd

ABN: 68 007 364 132

Level 18, 31 Queen Street Melbourne, Victoria 3000, Australia

Phone: (03) 9620 0688 Fax: (03) 9620 1475

Australian Financial Services Licence Number: 238397

Facsimile Transmission

To:

The Manager

From:

JM Financial Group Limited

Listings Department

Australian Stock Exchange

Company:

GXL - Greencross Limited

Re:

Notice of Ceasing to be Substantial

Shareholder

Fax:

1300 135 638

Date:

8 October 2010

CC:

Pages: (including cover page)

4

Notice of Ceasing to be a Substantial Shareholder

Pursuant to sections 671B of the Corporations Act 2001, JM Financial Group Limited advises it is no longer a substantial holder in the above company.

The ASIC Form 605 is attached to this facsimile.

If you require any further information, please call me on my direct line at (03) 9627 9935

Anthony Walsh

JM Financial Group Ltd Level 18, 31 Queen Street

Melbourne VIC Australia 3000

Phone: +61 3 9620 0566 Direct: +61 3 9627 9935 Facsimile: +61 3 9620 2316

Australian Financial Services Licence No: 238397

If you wish to visit our website, click below:

http://www.jmfg.com.au

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b) JMFQ and / or its employees may hold securities or rights to take up securities or may intend to acquire securities in any or all of the entities which are the subject of the general securities advice in this fax.

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JMAM

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

Greencross Limited

ACN/ARSN

ABN 58 119 778 862

1. Details of substantial holder (1)

Name

JM Financial Group Limited

ACN/ARSN (if applicable)

ACN 007 364 132

The holder ceased to be a

substantial holder on

05/10/2010

The previous notice was given to the company on

26/08/2010

The previous notice was dated

25/08/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant Interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| | | | affected | · · · · · · · · · · · · · · · · · · · |
|-------------------------|--|----------------------------|--------------|---------------------------------------|
| Limited account Trustee | Inancial Group I in respect of It Sandhurst es Limited Consol A/c> | Refer to Attachment "A" | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not applicable | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------------------|---|
| JM Financial Group Limited | Level 18, 31 Queen Street, Melbourne, VIC 3000 |
| (01001101000 | 36 Balaclava Street, Woolfoongabba, QLD 4102 |
| Sandhurst Trustees Limited | Level 5, 120 Harbour Esplanade Docklands VIC 3008 |

Signature

print name Anthony Walsh

capacity Secretary

date

sign here

08/10/2010

Attachment "A"

| Date of Change | Nature of change | Consideration given | Class and number of Ordinary fully paid shares | Persons votes affected |
|--------------------------|---------------------------------------|------------------------|--|------------------------------|
| 26/08/2010 | On market purchase | 16 | 23 | 23 |
| 26/08/2010 | On market purchase | 202.46 | 291 | 291 |
| 26/08/2010 | On market purchase | 189.92 | 273 | 273 |
| | On market purchase | 107.83 | 155 | 155 |
| 26/08/2010 | On market purchase | 41.74 | 60 | 60 |
| 26/08/2010 | On market purchase | 49.4 | 71 | 71 |
| 26/08/2010 | On market purchase | 86.95 | 125 | 125 |
| 26/08/2010 26/08/2010 | On market purchase | 55.7 | 80 | 80 |
| | On market purchase | 98.8 | 142 | 142 |
| 26/08/2010 | On market purchase | 72.34 | 104 | 104 |
| 26/08/2010 | On market purchase | 120.34 | 173 | 173 |
| 26/08/2010 | On market purchase | 145.4 | 209 | 209 |
| 26/08/2010 | | 254.61 | 366 | 366 |
| 26/08/2010 | On market purchase On market purchase | 88.34 | 127 | 127 |
| 26/08/2010 | On market purchase | 75.83 | 109 | 109 |
| 30/08/2010 | | 966.3 | 1389 | 1389 |
| 30/08/2010 | On market purchase | 905.8 | 1302 | 1302 |
| 30/08/2010 | On market purchase | 515.5 | 741 | 741 |
| 30/08/2010 | On market purchase | 199.7 | 287 | 287 |
| 30/08/2010 | On market purchase | 234.49 | 337 | 337 |
| 30/08/2010 | On market purchase | 416.01 | 598 | 598 |
| 30/08/2010 | On market purchase | 267.13 | 384 | 384 |
| 30/08/2010 | On market purchase | 470.3 | 676 | 676 |
| 30/08/2010 | On market purchase | 345.75 | 497 | 497 |
| 30/08/2010 | On market purchase | 574.63 | 826 | 826 |
| 30/08/2010 | On market purchase | 694.98 | 999 | 999 |
| 30/08/2010 | On market purchase | 1217.45 | 1750 | 1750 |
| 30/08/2010 | On market purchase | 420.9 | 605 | 605 |
| 30/08/2010 | On market purchase | 14.6 | 21 | 21 |
| 1/09/2010 | On market purchase | 183.65 | 264 | 264 |
| 1/09/2010 | On market purchase | 172.52 | 248 | 248 |
| 1/09/2010 | On market purchase | 98.08 | 141 | 141 |
| 1/09/2010 | On market purchase | 38.25 | 55 | 55 |
| 1/09/2010 | On market purchase | 44.52 | 64 | 64 |
| 1/09/2010 | On market purchase On market purchase | 79.29 | 114 | 114 |
| 1/09/2010 | On market purchase | 50.77 | 73 | 73 |
| 1/09/2010 | On market purchase | 4101.52 | 5817 | 5817 |
| 1/09/2010 | | 89.73 | 129 | 129 |
| 1/09/2010 | On market purchase On market purchase | 66.08 | 95 | 95 |
| 1/09/2010 | | 109,22 | 157 | 157 |
| 1/09/2010 | On market purchase | 2724.46 | 3864 | 3864 |
| 1/09/2010 | On market purchase On market purchase | 132.17 | 190 | 190 |
| 1/09/2010 | On market purchase | 231.81 | 333 | 333 |
| 1/09/2010 | On market purchase | 79.99 | 115 | 115 |
| 1/09/2010 | On market purchase | 12211.52 | 17319 | 17319 |
| 1/09/2010 | On market purchase On market purchase | 67.18 | 92 | 92 |
| 3/09/2010 | On market purchase On market purchase | 862.68 | 1181 | 1181 |
| 3/09/2010 | On market purchase | 807.84 | 1106 | 1106 |
| 3/09/2010 | On market purchase | 460.15 | 630 | 630 |
| 3/09/2010 3/09/2010 | On market purchase | 177.49 | 243 | 243 |
| 3/09/2010 | On market purchase | 208.89 | 286 | 286 |

| | | TOTAL BUYS | 104,080 | |
|------------------------|---------------------------------------|-----------------|------------|-------|
| 21/00/2010 | | | | |
| 21/09/2010 | On market purchase | 4351.9 | 6318 | 6318 |
| 21/09/2010 | On market purchase | 970.52 | 1409 | 1409 |
| 21/09/2010 | On market purchase | 1461.63 | 2122 | 2122 |
| 17/09/2010 | On market purchase | 667.45 | 962 | 962 |
| 17/09/2010 | On market purchase | 149.16 | 215 | 215 |
| 17/09/2010 | On market purchase | 224.09 | 323 | 323 |
| 14/09/2010 | On market purchase | 1780.3 | 2566 | 2566 |
| 14/09/2010 | On market purchase | 396.84 | 572 | 572 |
| 14/09/2010 | On market purchase | 598.04 | 862 | 862 |
| 8/09/2010 | On market purchase | 8856.24 | 12829 | 12829 |
| 8/09/2010 | On market purchase | 1975.71 | 2862 | 2862 |
| 8/09/2010 8/09/2010 | On market purchase | 2974.61 | 4309 | 4309 |
| 7/09/2010 | On market purchase | 240.04 | 353 | 353 |
| 7/09/2010 | On market purchase | 53.72 | 79 | 79 |
| 7/09/2010 | On market purchase | 80.24 | 118 | 118 |
| 6/09/2010 | On market purchase | 6352.56 | 9342 | 9342 |
| 6/09/2010 | On market purchase | 1417.12 | 2084 | 2084 |
| 6/09/2010 | On market purchase | 2133,84 | 3138 | 3138 |
| 3/09/2010 | On market purchase | 1445.38 | 1925 | 1925 |
| 3/09/2010 | On market purchase | 374.69 | 513 | 513 |
| 3/09/2010 | On market purchase | 1086.2 | 1487 | 1487 |
| 3/09/2010 | On market purchase | 620.11 | 849 | 849 |
| 3/09/2010 | On market purchase | 322.09 | 429 | 429 |
| 3/09/2010 | On market purchase | 512.74 | 702 | 702 |
| 3/09/2010 | On market purchase | 308.23 | 422 | 422 |
| 3/09/2010 | On market purchase | 419.25 | 574 | 574 |
| 3/09/2010 | On market purchase | 485.03 | 646 | 646 |
| 3/09/2010 | On market purchase On market purchase | 371.04 238.1 | 508 326 | 326 |

| Date of Change | Nature of Change | Consideration Given | Class and number of Ordinary fully paid shares | Persons votes affected |
|-------------------|------------------|------------------------|--|------------------------------|
| 27/09/2010 | Transferred out | 2243.32 | 3299 | 3299 |
| 5/10/2010 | Transferred out | 304905.2 | 458504 | 458504 |
| | | TOTAL SALES | 461803 | |
| | UANUM. | Net Movement | -357,723 | U1 180 |