JM FINANCIAL GROUP LTD

ABN: 68 007 364 132

Level 18, 31 Queen Street
Melbourne, Victoria 3000, Australia
Phone: (03) 9620 0688 Fax: (03) 9620 1475

Australian Financial Services Licence Number: 238397

Facsimile Transmission

To:	The Manager Listings Department Australian Stock Exchange	**From:**	JM Financial Group Limited
Company:	LIC - Lifestyle Communities Limited	**Re:**	Notice of Ceasing to be Substantial Shareholder
Fax:	1300 135 638	**Date:**	8 October 2010
CC:		**Pages:** (including cover page)	4

Notice of Ceasing to be a Substantial Shareholder

Pursuant to sections 671B of the Corporations Act 2001, JM Financial Group Limited advises it is no longer a substantial shareholder in the above company.

The ASIC Form 605 is attached to this facsimile.

If you require any further information, please call me on my direct line at (03) 9627 9935

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JM Financial Group Ltd
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If you wish to visit our website, click below:
http://www.jmfg.com.au

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Lifestyle Communities Limited

ACN/ARSN ABN 96 423 925 058

1. Details of substantial holder (1)

Name JM Financial Group Limited
ACN/ARSN (if applicable) ACN 007 364 132

The holder ceased to be a substantial holder on 06/10/2010
The previous notice was given to the company on 10/05/2010
The previous notice was dated 06/05/2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
06/10/2010	JM Financial Group Limited in respect of account Sandhurst Trustees Limited <JM MPS A/c>	Refer to Attachment "A"			
06/10/2010	JM Financial Group Limited in respect of account Sandhurst Trustees Limited <JMFG Consol A/c>	Refer to Attachment "B"			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not applicable	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JM Financial Group Limited	Level 18, 31 Queen Street, Melbourne, VIC 3000
Lifestyle Communities Limited	Level 2, 35 Market Street, South Melbourne, 3205
Sandhurst Trustees Limited	Level 5, 120 Harbour Esplanade Docklands VIC 3008

Signature

print name Anthony Walsh capacity Secretary

sign here date 08/10/2010

Attachment "A"

Date of change	Nature of Change	Consideration Given	Class and number of ordinary fully paid securities	Persons Votes affected
		TOTAL BUYS	**NIL**	

Date of change	Nature of Change	Consideration Given	Class and number of ordinary fully paid securities	Persons Votes affected
21/06/2010	On market sale	666.88	10345	10345
21/06/2010	On market sale	874.26	13562	13562
21/06/2010	On market sale	4230.64	65628	65628
21/06/2010	On market sale	796.06	12349	12349
21/06/2010	On market sale	4021.38	62382	62382
21/06/2010	On market sale	9767.21	151515	151515
21/06/2010	On market sale	1730.4	26843	26843
8/07/2010	On market sale	6362.5	100000	100000
27/09/2010	Transferred out	5909.09	90909	90909
27/09/2010	Transferred out	7878.78	121212	121212
5/10/2010	Transferred out	1787.5	27500	27500
5/10/2010	Transferred out	812.5	12500	12500
5/10/2010	Transferred out	4333.36	66667	66667
5/10/2010	Transferred out	18121.22	278788	278788
5/10/2010	Transferred out	1322.69	20349	20349
5/10/2010	Transferred out	53.17	818	818
5/10/2010	Transferred out	574.14	8833	8833
5/10/2010	Transferred out	1300	20000	20000
5/10/2010	Transferred out	1625	25000	25000
5/10/2010	Transferred out	1625	25000	25000
5/10/2010	Transferred out	216.71	3334	3334
5/10/2010	Transferred out	21272.75	327273	327273
5/10/2010	Transferred out	4609.08	70909	70909
5/10/2010	Transferred out	9100	140000	140000
5/10/2010	Transferred out	9045.79	139166	139166
6/10/2010	Transferred out	1617.27	24881	24881
6/10/2010	Transferred out	3560.51	54777	54777
6/10/2010	Transferred out	1002.49	15423	15423
		Total Sales	**1,915,963**	

Attachment "B"

Date of Change	Nature of change	Consideration Given $	Class and number of ordinary fully paid securities	Persons votes affected
30/06/2010	On market purchase	1787.5	27500	27500
2/07/2010	On market purchase	2199.84	36664	36664
		TOTAL BUYS	**64,164**	

Date of Change	Nature of change	Consideration Given $	Class and number of ordinary fully paid securities	Persons votes affected
21/06/2010	On market sales	178,845.2	2,773,159	2,773,159
23/06/2010	On market sales	15,682.46	243384	243384
28/06/2010	On market sales	10,072.66	155,821	155,821
28/06/2010	On market sales	16,834	260,417	260,417
19/07/2010	On market sales	12,548.16	195,164	195,164
23/07/2010	On market sales	10,019.41	156,250	156,250
05/010/2010	Transferred out	581,043.3	8,939,127	8,939,127
06/10/2010	Transferred out	393,536.3	6,054,404	6,054,404
		TOTAL SALES	**18,778,476**	
		NET MOVEMENT	**-18,714,312**	