

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **Melbourne IT Ltd**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and FIL Limited (FIL)
ACN/ARSN (if applicable)

The holder became a substantial holder on 7 October 2010

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	5,700,000	5,700,000	7.16%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
FMR LLC & FIL	Parent companies of a fund management group with power to exercise control over disposal of the securities	5,700,000

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Number of securities
FMR LLC & FIL	Various Custodians	FID LOW PRICED STOCK FUND	5,700,000
	TOTAL	5,700,000	7.16%

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities ordinary shares
		Cash/non-cash USD	
FMR LLC & FIL	7 June 2010	1.63	20,000
FMR LLC & FIL	8 June 2010	1.67	10,000
FMR LLC & FIL	1 July 2010	1.67	50,000
FMR LLC & FIL	2 July 2010	1.68	30,000
FMR LLC & FIL	5 July 2010	1.68	20,000
FMR LLC & FIL	7 July 2010	1.70	30,000
FMR LLC & FIL	9 July 2010	1.77	20,000
FMR LLC & FIL	14 July 2010	1.87	50,000
FMR LLC & FIL	20 July 2010	1.79	50,000
FMR LLC & FIL	21 July 2010	1.81	50,000
FMR LLC & FIL	22 July 2010	1.80	36,590
FMR LLC & FIL	23 July 2010	1.84	30,000
FMR LLC & FIL	26 July 2010	1.92	33,410
FMR LLC & FIL	27 July 2010	2.00	38,001
FMR LLC & FIL	28 July 2010	1.96	11,999
FMR LLC & FIL	11 August 2010	2.00	50,000
FMR LLC & FIL	25 August 2010	1.76	50,000
FMR LLC & FIL	1 September 2010	1.72	41,696
FMR LLC & FIL	2 September 2010	1.79	17,884
FMR LLC & FIL	3 September 2010	1.82	10,748
FMR LLC & FIL	6 September 2010	1.83	22,229
FMR LLC & FIL	7 September 2010	1.83	7,443
FMR LLC & FIL	9 September 2010	1.85	100,000
FMR LLC & FIL	10 September 2010	1.85	113,103
FMR LLC & FIL	13 September 2010	1.81	36,897
FMR LLC & FIL	14 September 2010	1.81	28,827
FMR LLC & FIL	15 September 2010	1.82	14,638
FMR LLC & FIL	16 September 2010	1.82	136,929
FMR LLC & FIL	17 September 2010	1.84	19,606
FMR LLC & FIL	20 September 2010	1.83	150,000
FMR LLC & FIL	21 September 2010	1.81	150,000
FMR LLC & FIL	22 September 2010	1.82	65,297
FMR LLC & FIL	23 September 2010	1.78	34,703
FMR LLC & FIL	24 September 2010	1.79	135,000
FMR LLC & FIL	27 September 2010	1.80	65,000
FMR LLC & FIL	28 September 2010	1.81	122,650
FMR LLC & FIL	29 September 2010	1.84	77,350
FMR LLC & FIL	30 September 2010	1.85	40,857
FMR LLC & FIL	4 October 2010	1.87	33,491
FMR LLC & FIL	5 October 2010	1.85	91,685
FMR LLC & FIL	6 October 2010	1.87	33,967
FMR LLC & FIL	7 October 2010	1.88	2,000,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
FMR LLC	FMR LLC is a Delaware limited liability company with its principal place of business at 82 Devonshire Street, Boston, Massachusetts. Fidelity Management & Research Company (FMR Co.), Fidelity Management Trust Company (FMTC) and Pyramis Global Advisors LLC (PGALLC) are wholly-owned subsidiaries of FMR LLC and under the common control of FMR LLC. Each may be considered a related body corporate and hence an 'associate' of FMR LLC, as such term is used in the Corporations Law 2001. FMR Co. is advisor to registered holders named in Section 4 and has power under its management agreements to dispose of the subject shares. FMR Co. also carries out voting under the written guidelines established by the Boards of Trustees of the Funds which are registered holders. The relevant interests of FMTC and PGALLC consist of the power to dispose of, and may also consist of the power to vote or direct the voting of, the shares of institutional accounts with which they each have management agreements.
FIL	FIL Limited (FIL), previously known as Fidelity International Limited, is a Bermuda domiciled company with a registered office at Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda. FIL may vote or direct the voting of the shares of registered holders named in Section 4 under written guidelines established by the Board of Directors of FIL. FIL and its subsidiary management companies such as Fidelity Investments International (FII) and Fidelity Pensions Management (FPM) have power to dispose of shares of funds of registered holders named in Section 4 and/or of institutional accounts with which the companies have management agreements. FII and FPM are wholly-owned subsidiary of FIL and hence 'associates' of FIL as such term is used in the Corporations Law 2001.

7. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
FMR LLC	82 Devonshire Street, Boston, MA 02109
FIL	PO Box HM 670, Hamilton HMCX, Bermuda

Sign Here _____

Dated: 11 October 2010

Claudia Lin

Regulatory Reporting Manager

Duly authorized under Powers of Attorney dated 30 October 2009 by Scott Goebel by and on behalf of FMR LLC and its direct and indirect subsidiaries, and FIL Limited and its direct and indirect subsidiaries.