ASX/Media Announcement
(ASX: DGI)

12 October 2010

Capital raising initiatives

Further to the announcement made on 11 October informing the market of a proposed conversion of company debt to equity, the Company wishes to advise that the correct amount for conversion to equity should have been stated as $384,733 with a corresponding issue of 3,380,188 fully paid ordinary shares.

This conversion of company debt to equity has been included as a resolution for shareholder approval at the forthcoming AGM of the Company to be held on 30th November 2010 (subject to the Notice of Meeting and meeting date being approved by the ASX). The terms for the issue of the shares are the same as those outlined in the announcement to the market on 11 October 2010.

The issue of these shares are also subject to shareholder approval and the shares will be issued within three months of the date of the shareholders' meeting.

About Digislide

Digislide is an Australian based company that has developed, and continues to develop globally relevant innovative miniaturised projection technologies with broad applications.

The tactical focus is on targeting products/applications that can be embedded into a range of mobile and/or hand held communication devices, such as mobile phones, PDA's and notebook computers. The technologies have wide patent protection and have already received international acclaim; winning several awards in important international technology arenas.

Further information contact:

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