



ASX / Media Release

ASX: OMH

13 Oct 2010

RECORD MANGANESE PRODUCTION, STRATEGIC INITIATIVES AND POSITIVE OUTLOOK HIGHLIGHTED IN OMH PRESENTATION TO INVESTORS

OM HOLDINGS LIMITED

(ARBN 081 028 337)

ASX code: OMH

Share price: A\$1.66
(at close of trade on 12 October 2010)

Market capitalisation: ~A\$835M

Ordinary shares on issue: 503.1M

Unlisted options on issue: 38.4M

Board

Executive Chairman
Mr Low Ngee Tong

Executive Director, CEO
Mr Peter Toth

Non Executive Director
Ms Julie Anne Wolseley

Non Executive Director
Mr Tan Peng Chin

Non Executive Director
Mr Wong Fong Fui

Non Executive Director
Mr Thomas Teo Liang Huat

Top Shareholders

Board/Management	22%
HSBC Custody Nominees Ltd	15%
Stratford Sun Limited	11%
Strategic Partners	10%
Top 20 Shareholders	86%

HIGHLIGHTS

- Flagship Bootu Creek manganese mine posts record Q3 2010 production of 227,968 tonnes of manganese - 16% increase from June quarter
- Forecast full year production of 850,000 tonnes, an increase of 31% on 2009
- Qinzhou smelter in China achieves record Q3 2010 production of 17,719 tonnes of alloy and 48,625 tonnes of sinter ore
- Alloy and sinter production interruptions are expected during Q4 2010 at Qinzhou smelter in China due to Guangxi power supply restrictions
- Tshipi project's mining right transfer has been approved and a project manager appointed during Q3 2010 with an aggressive project development process and time-line being pursued to enable progressive production ramp-up to 2mtpa level by 2013
- Due diligence at Consolidated Minerals Ltd's Woodie Woodie mine was completed but no formal transaction opportunity is being progressed due to difficulties identifying a mutually suitable transaction structure
- An application for a smelting plant in Malaysia has been submitted as OMH conducts a feasibility study into establishing an integrated low-cost alloy production centre in South East Asia to support the growing Asian steel industry

International diversified minerals group, OM Holdings Ltd (**ASX Code: OMH**) ("**OMH**" or "**the Company**") today outlined a number of production and strategic achievements in a presentation provided to the market in conjunction with an investor visit to its Bootu Creek manganese mine in the Northern Territory.

OMH Chief Executive Officer, Peter Toth said the record manganese production result reflected the continued success of the revised production strategy implemented in 2009, along with associated mine schedule improvements, in delivering increased mass yields and metals recoveries.

"We are delighted with the performance at Bootu Creek which continues to demonstrate the success of our production strategy," Mr Toth said.

"Meanwhile our strategic growth initiatives continue a pace in line with our goal of transforming OMH into a leading independent globally integrated manganese company," Mr Toth added.

The investor presentation is available on the Company's website.

The Company's Q3 2010 quarterly market update report is expected to be released by 22 October 2010.

For further information please contact:

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ABOUT OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine (“Bootu Creek”) located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 1,000,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 3,325km².

Bootu Creek's manganese product is exclusively marketed by the OMH Group's own trading division with a proportion of the product consumed by the OMH Group's wholly-owned Qinzhou smelter and sinter ore plant located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market, a positioned that is strengthened by products from Bootu Creek and Qinzhou.

OMH is a constituent of the S&P/ASX 200 a leading securities index.

OMH also holds the following strategic shareholding interests in ASX listed entities:

- 16% shareholding in **Northern Iron Limited** (ASX Code: NFE), a company presently producing iron ore from its Sydvaranger iron ore mine located in northern Norway;
- 12% shareholding in **Shaw River Resources Limited** (ASX Code: SRR), a company presently exploring for manganese in Western Australia and Ghana;
- 19% shareholding in **Scandinavian Resources Limited** (ASX Code: SCR), a company presently exploring for iron ore, manganese, gold and copper in Sweden and Norway; and
- 7% shareholding in **Territory Resources Limited** (ASX Code: TTY), a company operating the Frances Creek iron ore mine in the Northern Territory.