AUGUR
Resources Ltd
ABN 79 106 879 690

14 October 2010

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(6 pages by email)

Dear Madam,

Multiple Gold and Copper Zones at Jampang

- Continuation of multiple gold mineralised zones and strong copper results at Lipi.
- JADD29 returns multiple gold +/- copper zones including **18.0 metres at 2.46 g/t gold, 11.9 g/t silver and 0.91% copper** from 47 metres depth, **3.85 metres at 5.97 g/t gold 25.7 g/t silver and 2.97% copper** from 102 metres and **3.3 metres at 5.20 g/t gold** from just 4.9 metres depth.
- Hole JADD25 returned **10.1metres at 2.00 g/t gold**, **from just 6.7 metres** depth, and a further **12 metres at 1.35 g/t gold and** 3.7 g/t silver from 22.5 metres.
- Strike length of Lipi mineralisation also further significantly extended to the north increasing drill tested strike length to approximately 600 metres (still open to the north, south and at depth).
- Drilling of deep geophysical targets to commence.

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to advise that further results have been received from diamond drilling at the main Lipi prospect and the Lipi North prospect within the Central Jampang Gold project in south-western Java.

Hole JADD29 was drilled in the main Lipi prospect, while holes JADD25 to JADD28 were drilled in the Lipi North prospect. Each of these holes intersected gold bearing hydrothermal breccia zones and/or quartz veins.

Hole JADD29 was drilled approximately 25 metres up dip of the recently reported JADD24 (which included 15m at 0.90 g/t gold and 2.01% copper and a further 13.6

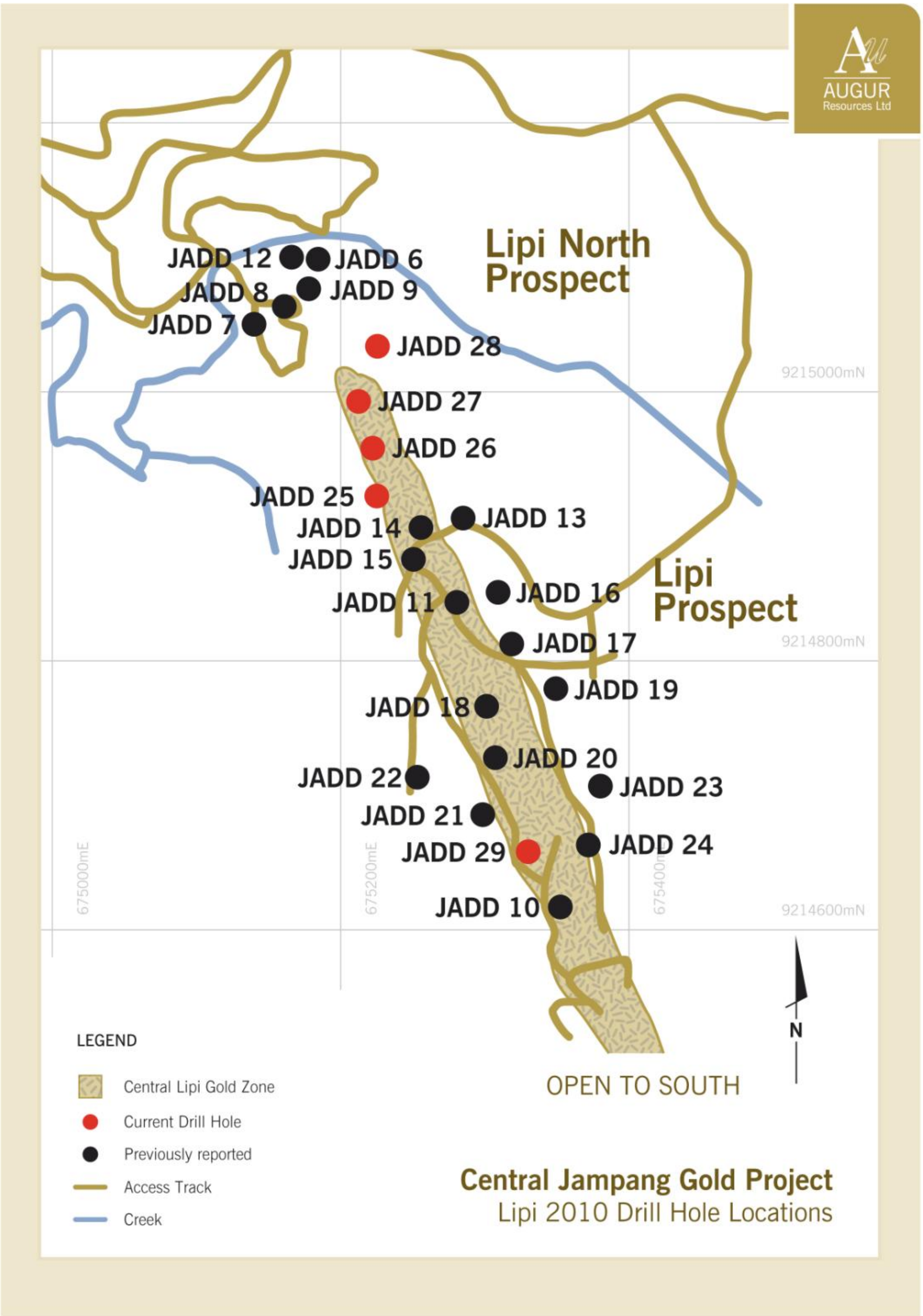

Figure 1: Augur's drill hole locations at Lipi and Lipi North – 2010 drilling program.

metres at 0.97 g/t gold and 2.26% copper). Importantly, hole JADD29 intersected both significant copper mineralisation and multiple gold bearing zones.

The results from hole JADD29 included six zones of significant gold mineralisation including:

- a very shallow intersect of **3.3 metres at 5.20 g/t gold** from 4.9 metres depth.
- an **18 metre intersection of 2.46 g/t gold, 11.9 g/t silver and 0.91% copper** from 47 metres and includes a **1.6 metre interval of 13.8 g/t** gold, **22.2 g/t silver and 2.88% copper.**
- a **3.85 metre intersection of 5.97 g/t gold, 25.7 g/t silver and 2.97% copper** from 102 metres depth.

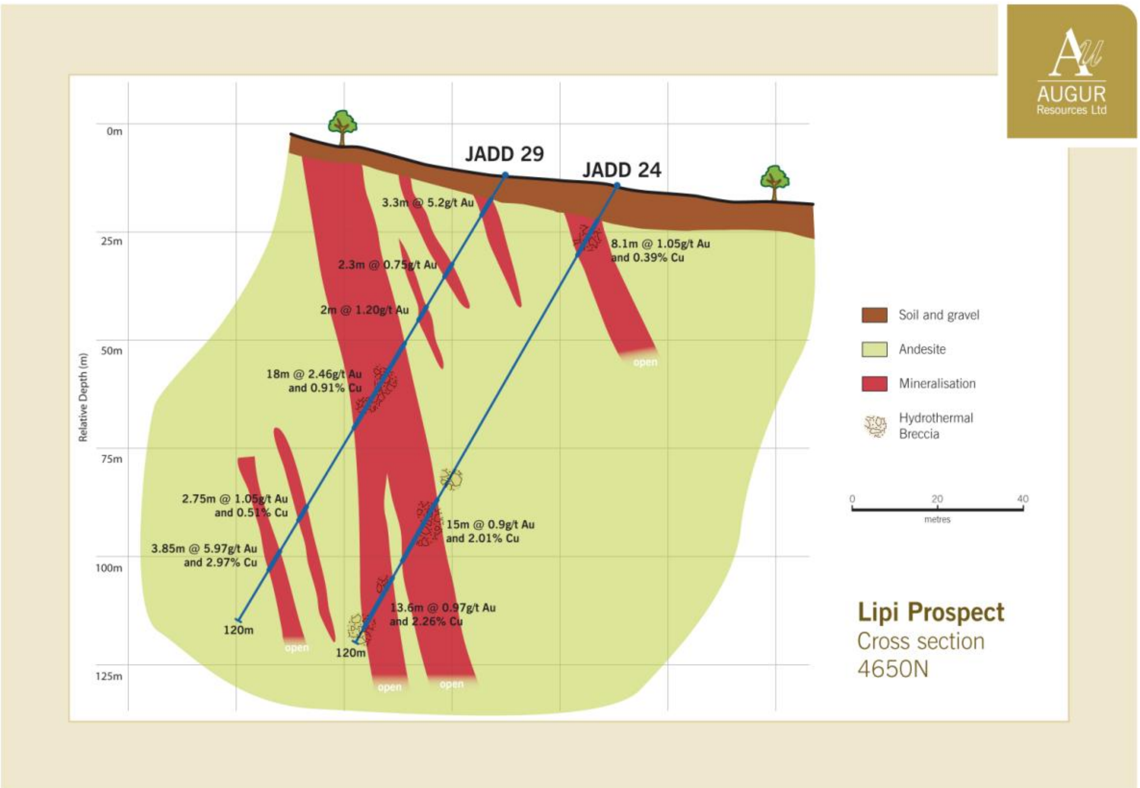

Figure 2: Cross Section showing holes JADD24 and JADD29 and the gold and copper intervals.

The four shallow holes drilled in the Lipi North area (JADD25 to JADD28) are indicating that gold mineralisation continues to extend northwards.

Hole JADD25 was drilled approximately 32 metres north of the known mineralisation and intersected two zones of shallow gold mineralisation including **10.1 metres at 2.0 g/t gold** from 6.7 metres depth and a further **12 metres at 1.35 g/t gold** from 22.5 metres.

Hole JADD26 was drilled approximately 68 metres north of the known Lipi mineralisation and this hole also intersected significant mineralisation with **7.9 metres at 1.17 g/t gold** and 4.6 g/t silver from 31.0 metres depth.

JADD27 was drilled approximately 38 metres north of JADD26 and continued to intersect gold mineralisation with **8.65 metres at 1.93 g/t gold,** 6.33 g/t silver and **0.88% zinc** from 21.35 metres.

Hole JADD28 intersected two narrow zones including **0.6m at 6.39 g/t gold** and 2.4 g/t silver from 28.1 metres and **1.7 metres of 1.69 g/t gold**, 8.1 g/t silver and 3.06% zinc from 35 metres depth. Hole JADD28 may have been drilled too far to the east to test the projected strike of the Lipi mineralisation.

The results from JADD25 to JADD27 indicated that the mineralisation at Lipi may extend into Lipi North prospect and that the strike length of interest is now approximately 600 metres. Further down dip drilling of the identified mineralisation in holes JADD25 to JADD27 will be undertaken at a later date to test vertical extension of the mineralisation.

Current Activities

Drilling continues at Lipi. Planning is underway to drill a number of deep drill holes targeting deep geophysical targets which may be indicating a porphyry intrusive at depth in the vicinity of holes JADD24 and JADD29.

An induced polarisation survey has been completed with a number of targets identified.

Drilling Results

Hole	Prospect	Easting	Northing	Dip	Azimuth (Mag)	From	To	Interval (m)	Gold g/t	Copper %	Silver g/t
JADD25	Lipi North	675,226	9.214.918	60	270	6.7	16.8	**10.1**	**2.00**		
		and				22.5	34.5	**12**	**1.35**		
JADD26	Lipi North	675,221	9,214,955	60	270	31	38.9	**7.9**	**1.17**		**4.6**
JADD27	Lipi North	675,212	9,214,991	50	270	21.35	30.0	**8.65**	**1.93**		**6.3**
JADD28	Lipi North	675,224	9,215,032	50	270	28.1	28.7	**0.6**	**6.39**		**2.4**
		and				35.0	36.7	**1.7**	**1.69**		**8.1**
JADD29	Lipi	675,345	9,214,650	60	255	4.9	8.2	**3.3**	**5.20**		
		and				23.8	26.1	**2.3**	**0.75**	**0.19**	**3.7**
		and				36.6	38.6	**2.0**	**1.20**	**0.17**	**2.0**
		and				47	65	**18**	**2.46**	**0.91**	**11.9**
		and				89.5	92.25	**2.75**	**1.05**	**0.51**	**4.1**
		and				102	105.85	**3.85**	**5.97**	**2.97**	**25.7**

Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc. Independent standards and/or blanks are used in each sample batch at approximately 20m intervals. Mineralisation cut-off is 0.5g/t gold and/or 0.3% copper with a maximum contiguous dilution interval of 2 metres.

The information in this ASX announcement referring to Progress Results from Jampang is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, who is a Member of the AusIMM.

Mr Kensington is an employee of Augur Resources Ltd and has had sufficient experience relevant to the styles of mineralisation and the type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kensington consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

JAMPANG GOLD PROJECT

The Jampang gold project is located approximately 150 kilometres south of Jakarta. The general geology of the area consists of Miocene/Oligocene andesite and dacite rocks overlain by recent volcanic tuffs. Historical mapping and drilling, indicates that gold bearing veins consistent with epithermal or mesothermal style mineralisation exist in the area.

Whilst the area covered by the IUPs (Izin Usaha Pertambangans or mining business licences) has undergone historical gold mining, limited modern exploration has been conducted with the exception of a three year program undertaken between 1996 and 1998 by Canadian mining company Mispec Resources Inc ('Mispec').

Mispec identified a major structural trend with numerous gold occurrences and zones of significant alteration within the project licence area. Mispec drilling focused on a large alteration zone at Cigaru which covers the northern half of the licences and contains the Lipi and Puteran-Simpang gold prospects. Mineralisation identified by the historical drilling remains open at depth and along strike.

Furthermore, Mispec undertook geophysical surveys subsequent to their main drilling program and identified anomalies associated with the known mineralisation and four additional anomalies which either have not been drill tested or have had only limited drill testing.

Location of the Central Jampang Gold Project, West Java, Indonesia.

Augur has a 2 year option to purchase 90% of PT Golden Pricindo Indah, the company holding the licences covering the central Jampang Gold project.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely

Grant Kensington
Managing Director

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