



14 October 2010

NEW NAME, STATUS AND CONSTITUTION PROPOSED FOR VICTORIA PETROLEUM N.L.

The shareholders of Victoria Petroleum N.L. will vote on significant changes to the Company's brand at the 2010 Annual General Meeting, including a change of the name of the Company to "Senex Energy Limited".

Recently appointed Managing Director Ian Davies said the move to change the Company's name from Victoria Petroleum N.L. to "Senex Energy Limited" reflected the magnitude of change underway within the 26 year old business.

"Although Victoria Petroleum has a loyal following among its shareholders and is a respected player in Australia's oil and gas industry, the name, status and constitution no longer reflect the business or its focus on rapid growth as a diversified energy company," Mr Davies said.

The proposed name "Senex Energy Limited" is intended to provide a more accurate reflection of the business.

"The word 'Senex' was chosen for its allusions to wisdom and sound judgement. The word 'Energy' was a deliberate inclusion, highlighting the Company's diversified business in oil production in the Cooper Basin and Coal Seam Gas developments in Queensland's Surat Basin," Mr Davies said.

In addition to the name change, shareholders will vote on a proposal to change the Company's status from a 'No Liability' company to a company limited by shares. The Company's constitution would also be revised under the proposal.

Victoria Petroleum Chairman, Mr Denis Patten said: "We want the market to understand that this enduring business is on the move. Our underlying assets and value proposition remains, however our approach to realising that value is fundamentally different under our new management team".

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