

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme Metals X Limited
ACN/ARSN 110 150 055

1. Details of substantial holder (1)

Name Straits Resources Limited
ACN/ARSN (if applicable) 056 601 417

The holder ceased to be a
substantial holder on 14 / 10 / 2010
The previous notice was given to the company on 16 / 03 / 2010
The previous notice was dated 16 / 03 / 2010

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
14/0102010	Straits Resources Limited	Share disposal	\$102,453	320,168	320,168 or 0.024%

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer Annexure A	

4. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Straits Resources Limited	Level 1, 35 Ventnor Avenue West Perth WA 6005

Signature

print name Mark Hands

capacity Company Secretary

signature

date 14 / 10 / 2010



This is Annexure A of one page referred to in Form 603 - Notice of ceasing to be a substantial holder dated 14 October 2010 and signed by me.



Mark Hands
Company Secretary
Straits Resources Limited

STRAITS SUBSIDIARIES

Registered Office for all listed below: Level 1, 35 Ventnor Avenue West Perth WA 6005

STRAITS MINING PTY LTD	055 202 614
TRITTON RESOURCES PTY LTD	100 095 494
GIRILAMBONE COPPER COMPANY PTY LTD	057 083 637
STRAITS GOLD PTY LTD	072 498 081
STRAITS (HILLGROVE) GOLD PTY LTD	102 660 506
STRAITS INDO GOLD PTY LTD	104 934 321
INDO MURO PTY LTD	100 135 000
MURO OFFSHORE PTY LTD	050 028 389
STRAITS MINERAL INVESTMENTS PTY LTD	124 028 271
STRAITS EXPLORATION (AUSTRALIA) PTY LTD	061 614 695
STRAITS MINE MANAGEMENT PTY LTD	083 686 033
NEURAL MINING SOLUTIONS PTY LTD	073 277 899

The above companies are all subsidiaries of Straits Resources Limited pursuant to section 9 of the Corporations Act.