

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

19 October 2010

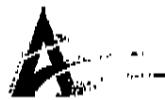
African Energy Resources Limited**TRADING HALT**

The securities of African Energy Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 21 October 2010 or when the announcement is released to the market.

Security Code: AFR

Kerrie Papamihail

Assistant Manager, Issuers (Perth)



AFRICAN ENERGY
RESOURCES LIMITED

AFRICAN ENERGY RESOURCES LTD
ARBN 123 316 781
Australian Office:
Level 1, 8 Collin Street, West Perth 6005
Telephone: +61 8 6465 5500
Facsimile: +61 8 6465 5599
www.africanenergyresources.com
ASX Code: AFR

19 October 2010

ASX Limited
Attention: Kerrie Papamihail
Level 8, Exchange Plaza
2 The Esplanade
Perth WA 6000

via Facsimile: 9221 2020

Dear Kerrie,

Request for Trading Halt – African Energy Resources Limited

The Company (ASX:AFR) requests a halt in the trading of its securities immediately pending an announcement on a capital raising.

An announcement to the market will be made in due course. The Company is unaware of any reason why the halt should not be granted.

Yours sincerely,

Steven Jackson
Assistant Company Secretary