Decmil Group Limited

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Company Announcements Office
Australian Stock Exchange
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SYDNEY NSW 2000

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INVESTOR CONFERENCE

Attached is a copy of the presentation slides which will be delivered by Decmil Group Limited (ASX:DCG) Chief Operating Officer at an investors conference held in Port Hedland.

Yours faithfully,

J. Campbell

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Company Secretary

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EUROZ
NW CONFERENCE
PRESENTATION

DGL
Decmil Group Limited

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GROUP HIGHLIGHTS – FY10 OVERVIEW

Financial

- **Revenue** from continuing operations up 29% to $329m
- **EBITDA** from continuing operations up 51% to $29.9m
- **NPAT** from continuing operations $19m, EPS increased to 15.46c
- **Cash on Hand of $53m** up 131**%**

Corporate & Operations

- Finalised corporate restructure – sale & closure of non-core businesses
- **$256m of new contracts and contract extensions** awarded
- **Strengthened Board and Executive Management Team**
- **Total workforce** including contractors of approx. **1,000** people
- Continued investment in HSE programs for improved performance

Strategy

- Solid organic growth from core asset across all business areas
- Continued focus on **core WA resources and oil & gas markets**
- Progress in diversifying revenue streams
- **Healthy pipeline of opportunities in core markets**
- **Total forward order book of approx. $285m** at Sept 2010

COMPANY OVERVIEW

DGL is a leading design, civil engineering and construction company

Strategic focus

- oil & gas, resources and infrastructure sectors

Geographic focus

- Western Australia north west

30^{+} years of remote and regional experience

Solid reputation with blue-chip clients

- service and delivery
- targeted contract size of $100m+

Our clients include:

bhpbilliton Chevron woodside RioTinto FMG

Capital Structure at 30/09/10

Shares on Issue	123.8m
Market Cap	$295.9m

COMPETITIVE LANDSCAPE

Small number of players capable of servicing Decmil's target contract size of $100m+

	Accommodation Villages	Civil Works	Non-Process Infrastructure
DECMIL GROUP	√	√	√
Leighton Contractors	√	√	x
Thiess	√	√	x
John Holland	x	x	√
Forge Group	x	Small	√
VDM Group	Small	x	√
Macmahon Holdings	x	√	x
NRW Holdings	x	√	x
Georgiou Group *	Small	√	√
DORIC Group *	Small	x	√

- Based on contracts performed for Tier One Clients
- Limited competition in each area of work

*Private Companies

KEY PROJECTS

Strategic focus on North-West WA resources and oil & gas projects

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CURRENT PROJECTS

PROJECTS – CIVIL WORKS

Pluto Site A – Civil Works

CLIENT **Woodside Energy**

VALUE **$115 million**

DETAILS Supply and install concrete foundations and pedestals, in-ground electrical & hydraulic services

Pluto Site B – Temporary & Miscellaneous Facilities

CLIENT **Woodside Energy**

VALUE **$148 million**

DETAILS Construction of temporary site facilities & misc civil works

PROJECTS – NON-PROCESS INFRASTRUCTURE

Pluto Central Control Room

CLIENT **Woodside Energy**

VALUE **$31 million**

DETAILS Construction of 2,000m^2 Central Control Room & admin buildings. Includes 320m^2 guardhouse & medical facility

Finucane Island Building Complex

CLIENT **BHP Billiton**

VALUE **$41 million**

DETAILS New buildings construction including admin offices, staff amenities, workshops, warehouse & refuelling facility

Gorgon LNG Project – Site Preparation

CLIENT **Thiess (Chevron)**

VALUE **$74 million**

DETAILS Design and construct temporary construction warehouses, transportable buildings & workshops

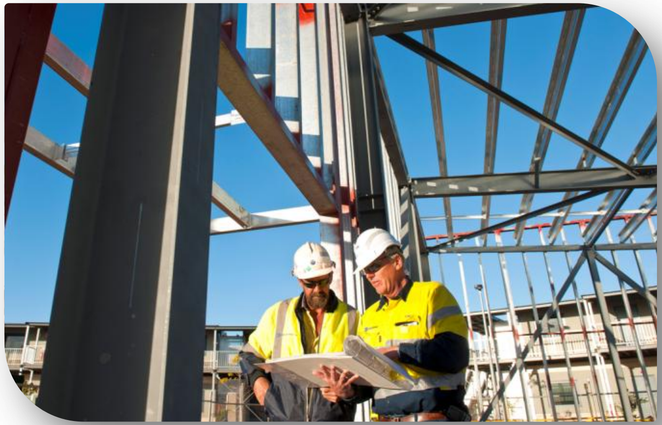
PROJECTS – ACCOMMODATION VILLAGES

Gorgon Construction Village

CLIENT **Chevron**

VALUE **Total JV contract $518M (Decmil share $176M)**

DETAILS Construct 3,300 person village on Barrow Island



Port Haven Accommodation Village

CLIENT **BHP Billiton Iron Ore**

VALUE **$136M**

DETAILS Design and construct 1,200 person village

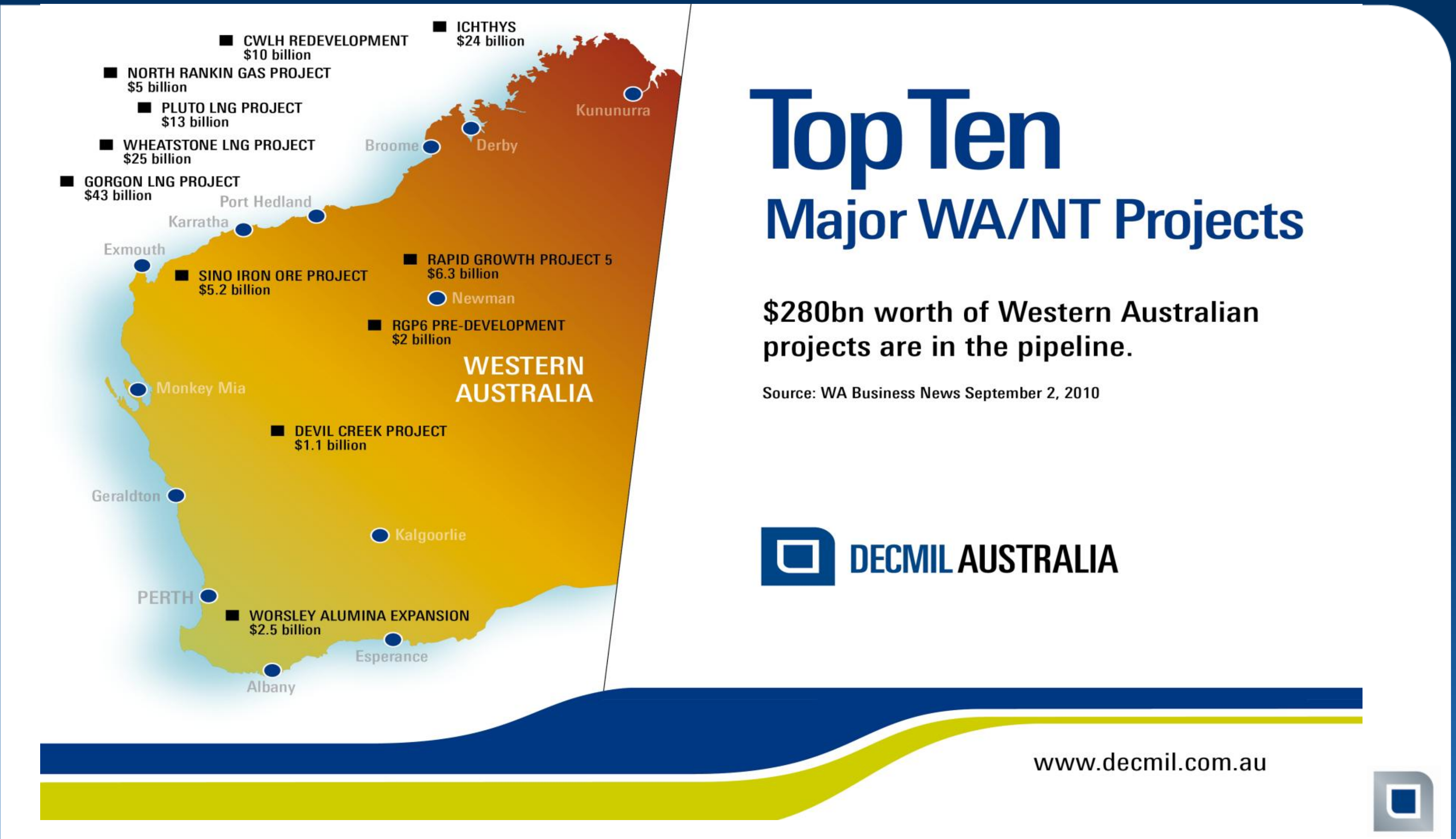
Kandama Accommodation Village

CLIENT **Fortescue Metals Group**

VALUE **$83M**

DETAILS Design and construct 800-person “Resort Style” village

FUTURE PROJECT PIPELINE

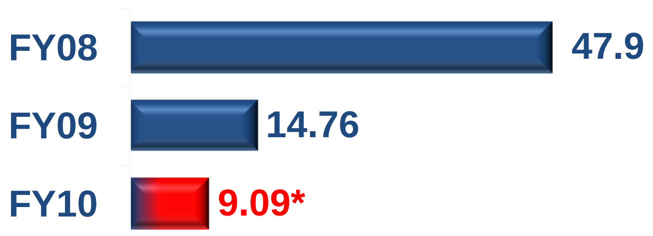


FUTURE PROJECT PIPELINE

Client	Project Name	Value	Location	Construction Period	Decmil Pipeline	Type
Chevron	Gorgon	$43.0b	Barrow Island	Estimated completion 2014	$400M	Civil, NPI
Rio Tinto	330 Expansion	$10.0b	Pilbara	2011-2015	$180M	Village, Civil, NPI
Woodside	Pluto	$13.0b	Pilbara	90% complete	$80M	Civil
BHP	RGP6	$2.2b	Pilbara	Mid 2011-2013	$150M	Village, Civil, NPI
Hancock Prospecting	Roy Hill	$7.2b	Pilbara	2011-2013	$1.5b	Village, Civil, NPI
Woodside	Pluto Train 2 & 3	$2.7b	Pilbara	Mid 2011-2013	$300M	Civil
Chevron	Wheatstone	$23.0b	Pilbara	Late 2011-2015	$750M	Village, Civil, NPI
Inpex	Inpex	$25.0b	Darwin	2012-2016	$250M	Village, Civil, NPI
FMG	Solomon Stage 1	$3.2b	Pilbara	Mid 2011 – 2013	$150M	Civil, NPI
Woodside	Browse	$10.0b+	Pilbara	2012-2015	$1.0b +	Village, Civil, NPI
WA Gov't	Oakajee	$4.4b	Geraldton	2011-2014	$100M	Village, NPI
TOTAL		**$143.7b**			**$4.86b**	

HEALTH, SAFETY AND ENVIRONMENT

Total Recordable Incident Frequency Rate (TRIFR)*



* Normalised rate after corporate restructure

- Implemented Safety/Health In Every Level @ Decmil (SHIELD)
  - – program to drive safety culture and facilitate improvements across company
- Strong focus on employee health, including skin check and fatigue clinics
- Carbon inventory program introduced to reduce and offset residual emission levels

STRATEGY & OUTLOOK

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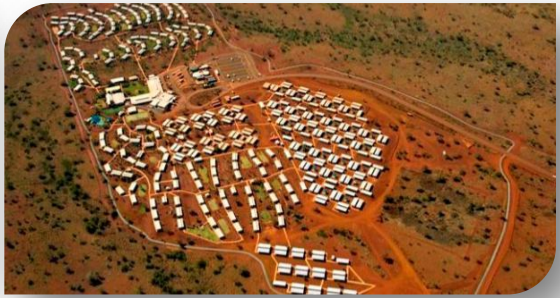
STRATEGY

- Achieve long-term sustainable profitability
- To maximise growth and return from core markets in energy and resources
- Identify growth opportunities to leverage strengths in new target markets
- To continue to attract, develop and retain the right people
  - highly competent
  - live our values
  - actively contribute to the overall success of Decmil
- Continuously improve our systems and processes to deliver value

OUTLOOK

- Enter 2011 in an excellent position with a strong order book
- Positive outlook in Resources and Oil & Gas sectors
- New project starts subject to timing
- Current tendering levels high
- Ongoing growth opportunities for diversification in new markets
- Further develop relationships with existing blue-chip clients and streamline processes
- Strong earnings expected to continue



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APPENDIX A
FY10 FINANCIAL HIGHLIGHTS AND BOARD

FINANCIAL HIGHLIGHTS

		FY 10	FY 09	Change
Sales Revenue	$m	**329.0**	254.9	**+29%**
EBITDA	$m	**29.9**	19.8	**+51%**
NPAT	$m	**19.0**	12.2	**+55%**
NPAT Margin	%	**5.8**	4.8	**+21%**
Operating Cash Flow	$m	**31.4**	17.1	**+84%**
EPS Basic	cps	**15.5**	10.4	**+49%**
Return on Equity	%	**21.0**	15.7	**+34%**

Above figures relate to continuing operations

STRONG BALANCE SHEET

		FY 10	FY 09	Change
Cash on Hand	$m	**52.9**	22.9	**+131%**
Debt	$m	**5.7**	4.8	**+19%**
Net Cash	$m	**47.2**	18.1	**+161%**
Bank Guarantees & Performance Bonds	Utilised $m	**57.1**	38.1	**+50%**
	Available $m	**35.4**	44.4	**-20%**
CAPEX	$m	**5.8**	5.4	**+7%**

- Significantly improved net cash position
- Maintained minimal level of debt
- Sufficient capacity to facilitate future growth strategy

BOARD & EXECUTIVE MANAGEMENT


Denis Criddle


Geoff Allen


Giles Everist


Robert Franco


Bill Healy


Lee Verios


Scott Criddle

BOARD

• Denis Criddle	Non-Executive Chairman
• Geoff Allen	Non-Executive Director
• Giles Everist	Non-Executive Director
• Robert Franco	Non-Executive Director
• Bill Healy	Non-Executive Director
• Lee Verios	Non-Executive Director
• Scott Criddle	Managing Director and Chief Executive Officer

EXECUTIVE MANAGEMENT TEAM

• Dickie Dique	Chief Operating Officer
• Justine Campbell	Chief Financial Officer
• Brad Kelman	General Counsel & Company Secretary
• Tom Fallon	General Manager, Decmil Australia

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