RELEASE TO AUSTRALIAN SECURITIES EXCHANGE ("ASX")

THURSDAY, 21 OCTOBER 2010

NAPIER LANE JUDGMENT

1. The Board of Directors of IMF (Australia) Ltd ("IMF") announces that judgment has been given against its client Napier Lane Ltd (Receiver & Liquidator Appointed) in its action in the Auckland Land Valuation Tribunal.

2. The total of IMF's expenditure and adverse costs liability is estimated to be $295,000.

Diane Jones
Chief Operating Officer

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