

CLARIFICATION - SALE OF NEW ENGLAND TIN TENEMENTS

Pound Flat Deposit

In an Announcement released by YTC Resources Limited on 19 October 2010 there was reference made to the Pound Flat Deposit which stated that "the project contains a total near surface reserve of 642,600 cubic metres @ 1.36kg/m³."

YTC wishes to retract this statement as there is no reserve defined at the Pound Flat deposit in accordance with the JORC Code.

The statement refers to a non-JORC Historical Estimate, for which YTC obtained a waiver to quote in a release to the ASX dated 10th February 2009.

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