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## **Sino Iron Power Station Project**

E&A Limited (ASX "EAL") announces today that its subsidiary Ottoway Engineering Pty Ltd (Ottoway Engineering) had been engaged directly by Sino Iron Pty Ltd (Sino Iron) a wholly owned subsidiary of CITIC Pacific Mining Pty Ltd (CPM) to complete the remaining works associated with the site fabrication and mechanical installation services for the Sino Iron Power Station located at Cape Preston in the Pilbara region of Western Australia.

Ottoway Engineering anticipates that this contract will continue for a number of months and will involve the deployment of approximately 100 men.

Other sub contractors working on the Sino Iron Power Station project have also been engaged by Sino Iron to ensure the work is completed and that the ongoing employment is maintained.

The construction of the Power Station was previously awarded to AE&E Australia Pty Ltd (AE&E Australia) who in turn engaged the services of Ottoway Engineering to assist it in performing the site fabrication and mechanical installation services for the Sino Iron Power Station. The AE&E Australia construction contract was terminated by Sino Iron on Monday, 18 October 2010.

AE&E Australia's parent company AE&E Group GmbH is a subsidiary of A-TEC Industries AG who announced today (last night Vienna time) the commencement of re-organisation proceedings with self administration. A-TEC Industries AG announced the scope of the re-organisation proceedings is limited exclusively to A-TEC Industries AG.

A-TEC Industries AG has announced that it intends to renegotiate its bond commitments through the voluntary re-organisation process.

A-TEC Industries AG has announced it will continue to trade and the subsidiary companies including AE&E Group GmbH are not expected to be affected by the re-organisation proceedings.

Under the terms of its contract with AE&E Australia, Ottoway Engineering invoices weekly and receives payment's 30 days following the date of invoice. AE&E Australia's indebtedness to Ottoway Engineering has been maintained in line with Ottoway Engineering's trading terms. Ottoway Engineering has trade debtor insurance in place.

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Ottoway Engineering is continuing to provide skilled labour to AE&E Australia for the Worsley Power Plant Construction Contract and presently has approximately 25 men working at the Worsley site.

For further information:

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