

SPECIALTYFASHION | GROUP

ASX announcement/Media release

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Specialty Fashion Group announces changes to its Board

Specialty Fashion Group Limited (ASX: SFH), announced today its Board's intention to appoint Ms Wai Tang as a non-executive director on 1st November 2010. Wai Tang will be replacing John Murphy, who having completed his 2nd term of office will retire at the impending Annual General Meeting on 28th October.

Wai Tang has more than 23 years of experience in retail and wholesale manufacturing businesses. Her former roles include Group Operations Director for the Just Group and General Manager of Business Development for Pacific Brands. She currently heads corporate advisory firm W Advisory International Pty Ltd, which advises a number of retail organisations, and is the executive director of the L'Oreal Melbourne Fashion Festival Board. Wai holds a Bachelor of Science and a deferred Master of Science from RMIT as well as an MBA from Melbourne University.

Geoff Levy, Chairman commented: "Whilst it is always tinged with sadness to have a director of John's calibre reach the end of his term on a Board, we are delighted that Wai Tang has accepted our offer to join in November. Her retail and supply chain experience will be invaluable, and her skills will complement those of the other directors. We look forward to working with her."

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