



Investorfirst Ltd

ABN 87 124 891 685

ASX Release

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Appointment of Independent Non-Executive Director

Investorfirst Limited (ASX: INQ) is pleased to announce the appointment of Mr. Jason Entwistle as an independent, Non-Executive Director of the Company. The appointment will become effective following the approval of the HUB24 Pty Ltd acquisition which is being put before INQ Shareholders at the AGM on 26 November 2010.

Mr. Entwistle has over 20 years experience in the financial services industry. During that time he established a number of successful wealth management related businesses. In 1990 he was part of a small team that created the successful Navigator master trust (now owned by National Australia Bank).

Following his departure from Navigator in 1994, Jason established a consulting practice and consulted extensively on Portfolio Administration Platforms to over 20 leading financial institutions throughout Asia Pacific and the UK. Jason was the co-founder of Avanteos, which was launched in 2001 and became Australia's first online Wrap Platform. The Commonwealth Bank of Australia later purchased Avanteos.

Jason is currently the Managing Director of Westoria Capital Pty Ltd, a Non-Executive director of Techdrill Services Pty Ltd and was also a founding Director of Centaurus Resources Limited, an ASX listed resource company.

In welcoming Mr. Entwistle as a Board Member, Mr. Otto Buttula, Executive Chairman of INQ said, "I am delighted that Jason has agreed to join the Board of Investorfirst. This appointment represents another key component of the 'transformation' of the Company and it is most gratifying to be able to attract someone of Jason's calibre and track record. I am confident that Jason's broad knowledge and experience in financial services distribution and knowledge of the platform administration business will facilitate a significant contribution to the Company".

Mr. Entwistle is resident of Melbourne, Victoria.

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