



For Immediate Release

26th October 2010

General Manager
The Company Announcements Office
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

Appointment of Chief Executive Officer/Managing Director

On behalf of the board I am pleased to advise the appointment of Mr Stephen Nash as our new Chief Executive officer and Managing Director.

Steve's appointment is the outcome of a comprehensive search process. His previous roles over the last ten years have included Chief Executive Officer, Operating Officer and General Management. These have been in the building services and facilities management industries. He has a strong background in business development, information systems and risk management.

These roles have equipped him well to take BSA to the next level of its development.

Steve will commence in the role in early 2011. In the interim period; Mark Lowe will assume the role of Acting Chief Executive Officer.

Stephen Nash Career Overview

With over 30 years experience, Steve has held a variety of senior management positions in a number of large organisations over the past 20 years.

His previous roles include, Chief Executive Officer of the Metric Group, Steve gained valuable experience in facilities management as Chief Operating Officer for the Property & Facilities division at Spotless Group Ltd, with responsibility for over 9000 staff and in excess of \$1 billion of annual maintenance contracts. Steve also held Executive Management positions at Transfield Services Limited in Facilities Management, Business Information Services & Risk Management and at Translink (Operator for City Link's \$1.2 billion road network).

Steve is a member of the Australian Institute of Company Directors (GAICD), a Licensed Estate Agent and was the former National Vice President of the Building Services Contractors Association of Australia (BSCAA).



The Board also wishes to announce that Mark Foley will cease as Managing Director of the Company on 26 October 2010 following a period of more than 9 years as Managing Director. Mr Foley has agreed with the Company to vary his Employment Agreement with effect from 27 October 2010 and will, from that date, become a part time employee performing the role of Project Executive with particular responsibility to assist the team of executives dealing with specific further projects consistent with the knowledge and expertise of Mr Foley. This appointment is for a fixed term and will cease in June 2011.

We thank Mark Foley for his substantial contribution to BSA over the last ten years and wish him well in his future endeavors and for his agreeing to continue to support BSA through the CEO transition.

For further information please contact:

Ross Johnston

Chairman

Ph: 02 8748 2464

Email: rjohnston@bsa.com.au
