

ASX ANNOUNCEMENT

Narhex Life Sciences Limited
(Subject to Deed of Company Arrangement)
ACN 094 468 318
ASX Code: NLS

CONSOLIDATION TIMETABLE

We refer to the Company's Notice of General Meeting dated 6 October 2010 and the proposed consolidation of capital with respect to NLS's securities.

Further to the above and for ease of reference, we have provided below an indicative timetable in which we anticipate the consolidation of capital to be completed:

	Date
General Meeting	5 November 2010
Record Date for Consolidation of Capital	15 November 2010
Despatch of Statements of Shareholding	22 November 2010

Notwithstanding the above, NLS's securities will remain in suspension until further notification.

For further information, please do not hesitate to contact the Deed Administrators:

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