

**Form 605  
Corporations Act 2001  
Section 671B**

**Notice of ceasing to be a substantial holder**

**To:** STW Communications Group Limited  
**ACN:** 001 657 370  
**ASX Code:** SGN

**1. Details of substantial holder**

**Name:** IOOF Holdings Limited  
**ACN:** ACN 100 103 722

This notice is given by IOOF Holdings Limited, on behalf of itself and its subsidiaries.

The holder ceased to be a substantial holder on: 22/10/2010  
The previous notice was given to the company on: 22/10/2010  
The previous notice was dated: 20/10/2010

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

| Date       | Person                                                     | Nature         | Consideration    | Class & number (ord) | Person's votes |
|------------|------------------------------------------------------------|----------------|------------------|----------------------|----------------|
| 21/10/2010 | Perennial Investment Partners Limited<br>(ACN 087 901 620) | Sold on market | -\$ 218,917.63   | - 243,507            | - 243,507      |
| 22/10/2010 | Perennial Investment Partners Limited<br>(ACN 087 901 620) | Sold on market | -\$ 1,557,229.50 | - 1,748,460          | - 1,748,460    |

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name & ACN     | Nature of association |
|----------------|-----------------------|
| Not applicable |                       |

#### 4. Addresses

The addresses of persons named in this form are as follows:

| Name                                  | Address                                                              |
|---------------------------------------|----------------------------------------------------------------------|
| IOOF Holdings Limited                 | Level 23, 303 Collins Street<br>Melbourne Victoria 3000              |
| Perennial Investment Partners Limited | Level 23, 303 Collins Street<br>Melbourne Victoria 3000              |
| STW Communications Group Limited      | Level 6, Ogilvy House<br>72 Christie Street<br>St Leonards, NSW 2065 |