

27 October 2010

The Companies Officer Australian Stock Exchange Exchange Plaza 2 The Esplanade Perth WA 6000

Dear Sir

Clarification on Macquarie WA Emerging Leaders Conference Presentation

Further to the Macquarie WA Emerging Leaders Conference Presentation (**Presentation**) released on 26 October 2010 by Macmahon Holdings Limited (ASX: MAH), MAH advises of an error on slide four.

MAH clarifies that the forecast 2nd half profit is not "<\$20 million", as referenced in the Presentation, but is ">\$20 million" (i.e. greater than \$20 million).

The relevant sentence on slide four of the Presentation should read:

"Impact is a forecast break even result for 1st half and 2nd half profit >\$20 million"

Yours sincerely Macmahon Holdings Limited

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