



29 October 2010

Manager, Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir / Madam,

**ADMIRALTY RESOURCES NL
EXTRAORDINARY GENERAL MEETING
INVESTOR PRESENTATION**

Attached is the Investor Presentation that will be presented at the Extraordinary General Meeting today at the Bank Room, The Sebel, 390 Collins Street, Melbourne, starting at 11.00am (AEDST).

Yours faithfully,

Patrick Rossi
Company Secretary
Admiralty Resources NL

Further information on Admiralty Resources NL can be found on our Internet site:
www.ady.com.au

Australia
Investor Relations
Tel: +61 3 9620 7144
Email: investors@ady.com.au

Admiralty Resources NL Extraordinary General Meeting

Bank Room, The Sebel,
390 Collins Street, Melbourne

29th October 2010,
11.00am (AEDST)

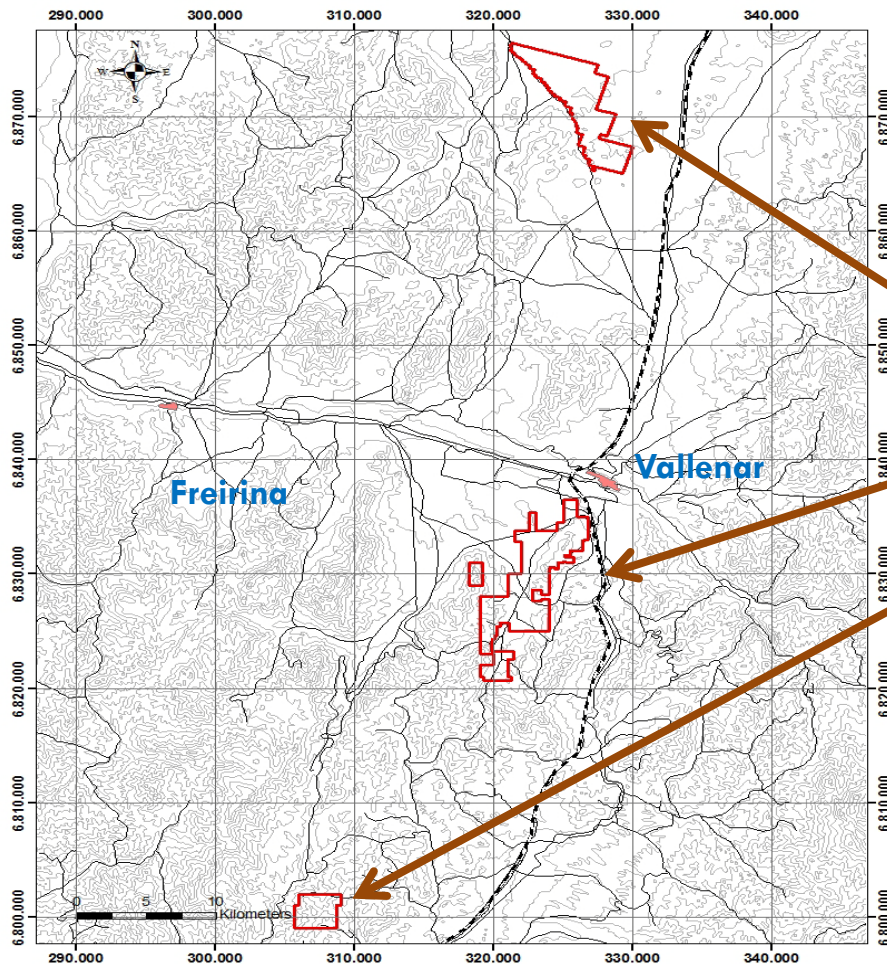
ADMIRALTY RESOURCES



Admiralty Resources NL Extraordinary General Meeting

Presentation by
Mr Stephen C. Prior,
Executive Director

Admiralty's mineral tenure in Chile



It covers 11,100 Ha and it is composed of the following mining groups:

- Pampa Tololo (5.500 Ha)
- Harper Geological District (4,700 Ha)
- Leo Sur (900 Ha)



Strategic values of mineral concessions

- Granted Exploration and Exploitation Leases
- Sealed roads and railway line in the proximity under 50 km from the tenements.
- Mains power pass through the mining leases
- Several options for water
- Existing JORC compliant mineral resources
- Prospective tenements. Ten new exploration areas identified in the last geomagnetic survey.
- High quality product. Typical Level:

Fe	63.5	SiO ₂	5.00
Al ₂ O ₃	1.2	P	0.07
S	0.01	CaO	1.0
MgO	1.1	K ₂ O+Na ₂ O	0.05
H ₂ O	1.0		

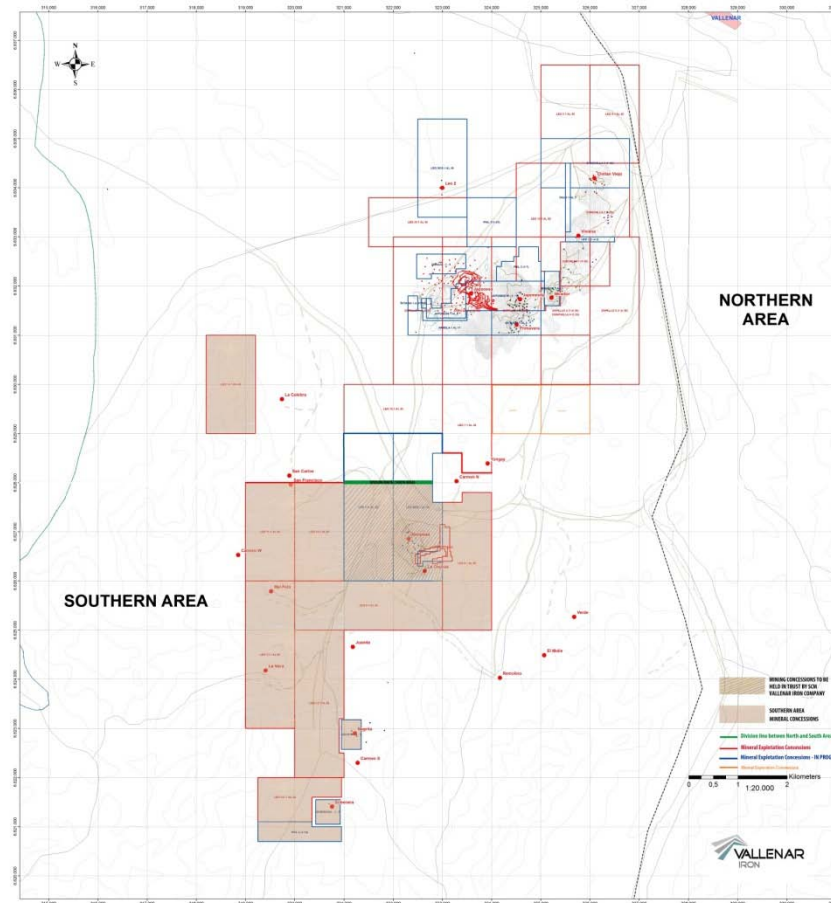


Current mineral resources (JORC compliant)

DEPOSIT	MEASURED RESOURCES	INFERRED RESOURCES	INDICATED RESOURCES	TOTAL RESOURCES	IRON GRADE
	million tonnes	million tonnes	million tonnes	million tonnes	Percentage
Japonesa	24,132	6,165	12,939	43,236	14.8%
Japonesa	-	21,703	32,540	54,243	20.1%
Mariposa	-	98,119	70,289	168,408	18.0%
Primavera	-	71,180	58,947	130,127	16.7%
Mirador	-	9,572	17,739	27,311	17.2%
TOTAL RESOURCES	24,132	206,739	192,454	423,325	17-18%



Harper Geological District



Synopsis of transaction with Icarus

The agreement with Icarus Derivatives Ltd (“Icarus”) provides for the division of the Harper Geological District in two similar size halves, namely:

➤ **NORTHERN REGION**, which includes the ore bodies Japonesa, Japonesita, Mirador, Primavera, Chillán Viejo and Viviana with a JORC compliant mineral resource of 254,917 million tonnes including measured, indicated and inferred resources ; and

➤ **SOUTHERN REGION**, which includes the ore bodies Mariposa, Negrita and Soberana, with a JORC compliant mineral resource of 168,408 million tonnes including indicated and inferred resources.

Additionally, the maritime concession at Punta Alcalde, near the township of Huasco, will remain in VIC under the control of Icarus.

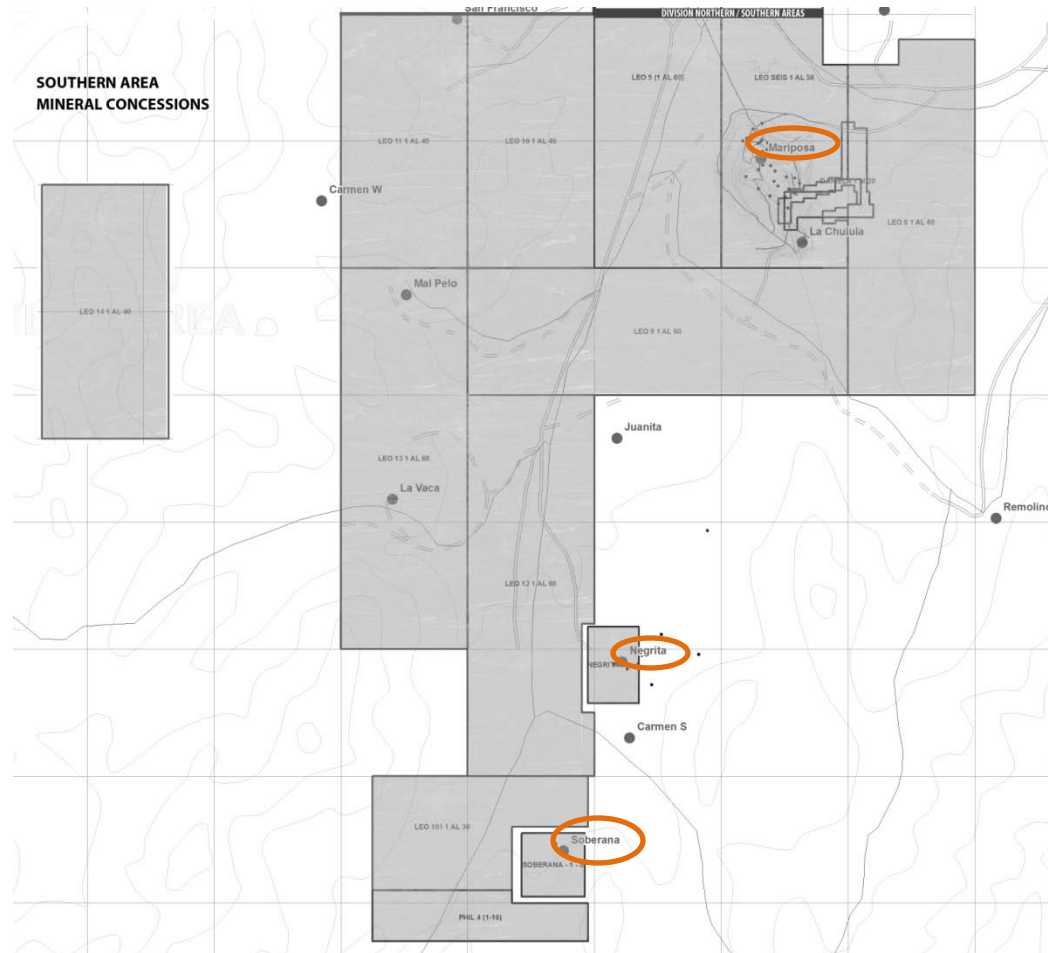


2010 Extraordinary General Meeting

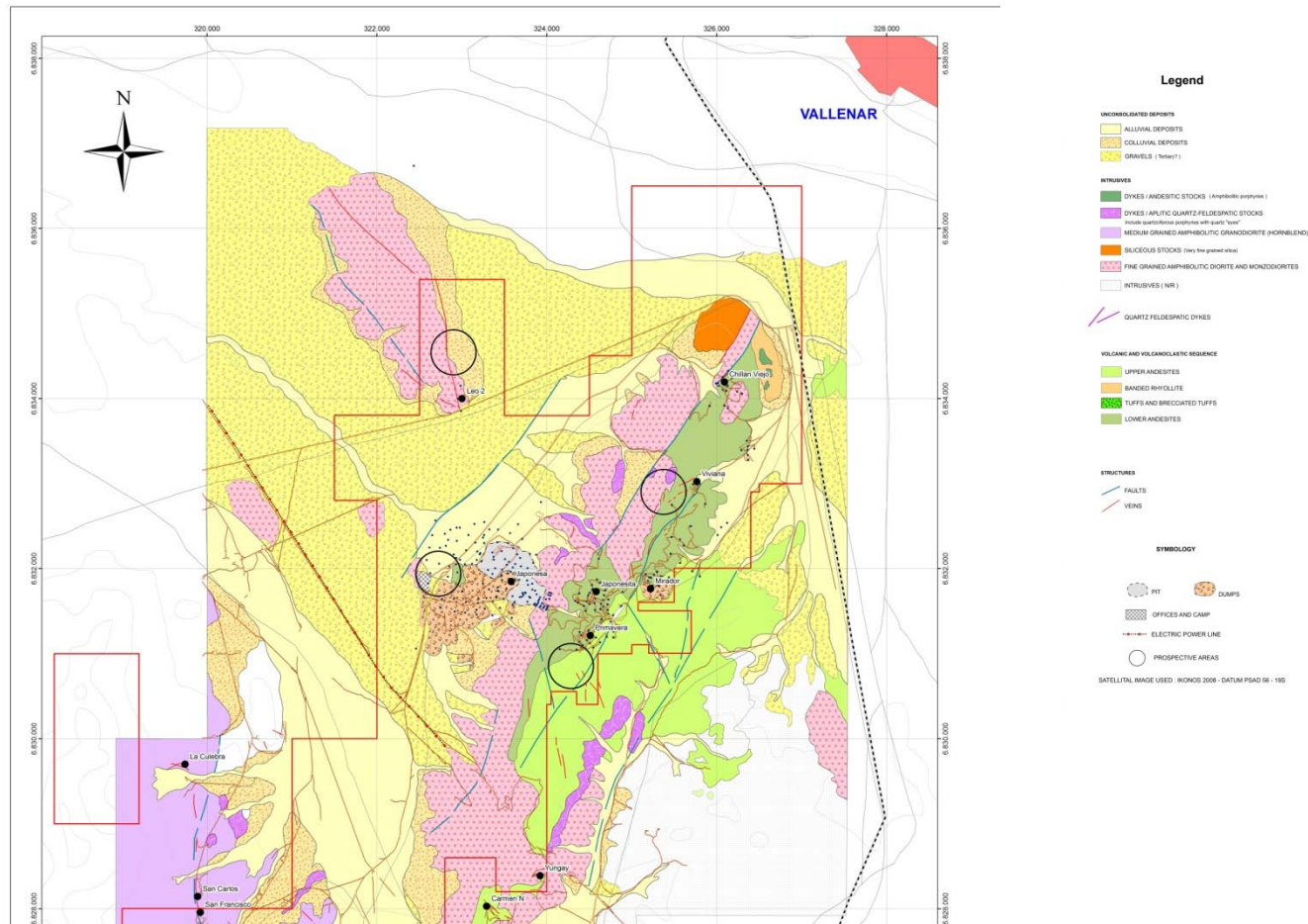


ADMIRALTY RESOURCES

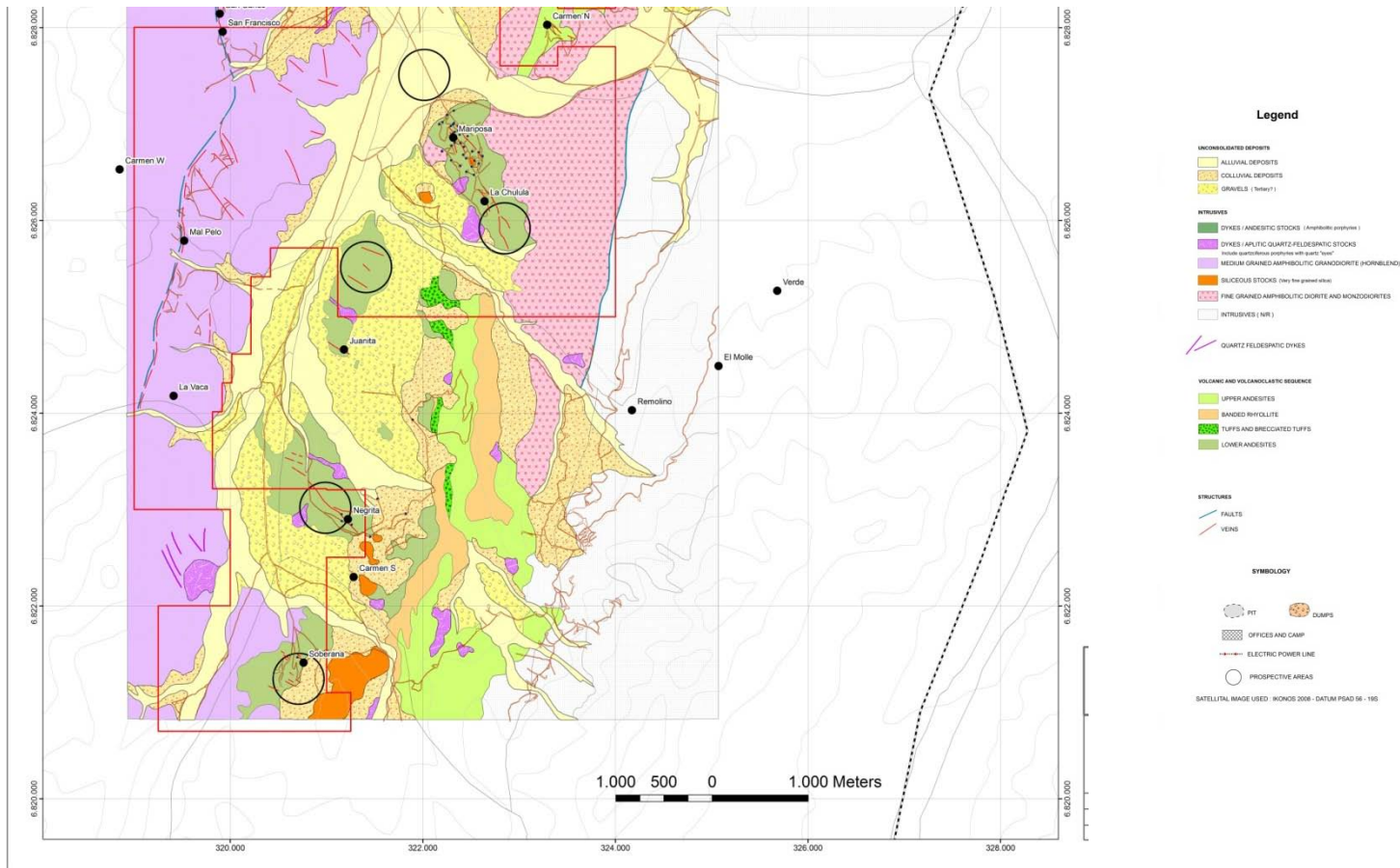
Southern region tenements



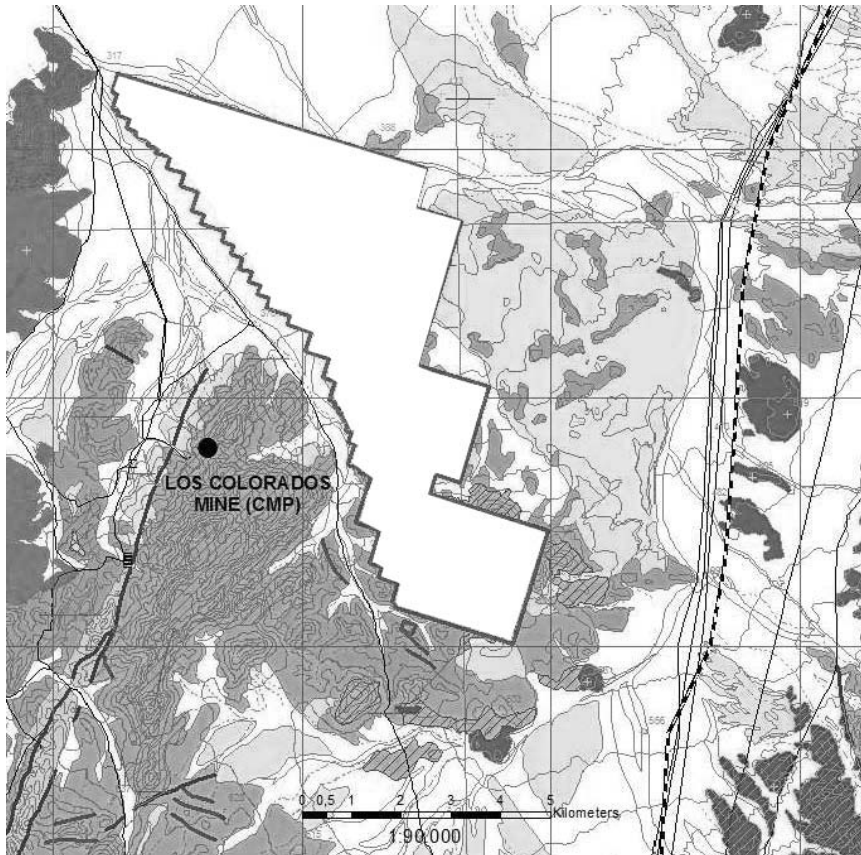
Northern region – Exploration targets



Southern region – Exploration targets



Pampa Tololo tenements



The Pampa Tololo tenements are located north of Vallenar, neighbouring Los Colorados mine, owned by CMP, Chile's biggest iron ore producer.

Admiralty Resources NL
Extraordinary General Meeting
29th October 2010

PROXY RESULTS

Vote totals - Proxies received

SECURITIES ON ISSUE	2,410,848,523
VOTES RECEIVED	383,053,938
VALID SECURITIES VOTED (%)	15.89
TOTAL SECURITIES HOLDERS CAST	686



Proxy Results have been provided by Computershare Investor Services Pty Limited.
This vote totals report is based on the first resolution.



Resolution 1

Sale by Admiralty of its controlled
entity, Sociedad Contractual Minera
Vallenar Iron Company



Resolution 1 – Proxies received

FOR	334,372,082
OPEN-USABLE	16,859,716
AGAINST	31,822,140
ABSTAIN	2,627,898



Proxy Results have been provided by Computershare Investor Services Pty Limited



Resolution 2

Ratification of 212,765,957 shares
issued at 0.94c to clients of Lodge
Partners on 16 March 2010



Resolution 2 – Proxies received

FOR	330,843,497
OPEN-USABLE	17,572,516
AGAINST	32,555,304
ABSTAIN	4,710,519



Proxy Results have been provided by Computershare Investor Services Pty Limited



Resolution 3

Ratification of 99,692,546 shares
issued at 0.64c to clients of Lodge
Partners on 15 September 2010



Resolution 3 – Proxies received

FOR	265,770,724
OPEN-USABLE	17,622,516
AGAINST	97,170,258
ABSTAIN	5,118,338



Proxy Results have been provided by Computershare Investor Services Pty Limited



Corporate Details

BOARD OF DIRECTORS

Professor John Ross Harper, Chairman
Stephen Charles Prior, Executive Director
Michael Stephen Perry, Non-executive Director

Patrick Rossi, Company Secretary

CONTACT

Level 16, 379 Collins Street,
Melbourne VIC 3000

Tel: 03 9620 7144

Email: investors@ady.com.au

Website: www.ady.com.au

SHARES ON ISSUE :	2,410,848,523
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SHARES HELD BY THE TOP 20:	17.44%
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NUMBER OF SHAREHOLDERS:	11,014
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CURRENT SHARE PRICE:	0.08c
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CURRENT MARKET CAP:	±\$19.2M
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Important Information

DISCLAIMER

The information in this presentation is published to provide information about Admiralty Resources NL (“Admiralty” or “ADY”) and its subsidiaries. All reasonable effort has been made to provide accurate information, but Admiralty makes no representations or warranty (express or implied) as to the accuracy, reliability or completeness of this document.

This documents contains reference to certain forecast, projections, intentions, expectations and plans of ADY, which may or may not be achieved as the performance of ADY may be influenced by a number of factors, uncertainties and contingencies many of which are outside the control of ADY and its directors.

Investment in shares in ADY is considered highly speculative.

COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Results and Mineral Resources of the Japonesa iron mine and for the Japonesa, Primavera, Mariposa and Mirador iron deposits, is based on information compiled by George G. Even, Principal Geologist of SRK Consulting (Chile) S.A.

Mr. Even a Qualified Person for JORC compliant statements, reviewed the technical information presented in this document.

Mr. Ernesto Jaramillo, Principal Resource Geologist with SRK Consulting (Chile) S.A, performed the resource estimation.

Mr. Even has sufficient experience that is relevant to the style of mineralisation and type of mineral deposit under consideration and to the activity which was undertaken, to make the statements found in this report in the form and context in which they appear..



The Board of
Admiralty Resources NL
thanks you for
your attendance
and support.



ADMIRALTY RESOURCES