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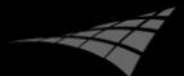
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The information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Dr Garry Adams who is a Member of the Australian Institute of Mining and Metallurgy. Dr Adams is a full time employee of Focus Minerals and has sufficient exploration experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Adams consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this report that relates to Ore Reserves is based on information compiled by Mr Brad Valiukas who is a Member of the Australian Institute of Mining and Metallurgy. Mr Valiukas is a full time employee of Focus Minerals and has sufficient exploration experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Valiukas consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.



Sydney Investors Briefing October 2010

Production, Profits, Potential

Building a substantial mid-tier producer

Focus Minerals

ASX Code	FML
Ordinary Shares	2,863m
Market Cap	A\$160m
Unlisted Options	90 m
Cash and Bullion	\$8m (30 Sept 10)
Debt	\$0.0m
Enterprise value	\$150m
Range 12 month	A\$0.035 – A\$0.08
Average Daily Volume	30 m shares ~A\$1.5m

Shareholder	Shares	%
ANZ Nominees	352.3 m	12.3%
New City Investment Managers Limited	80.3 m	2.80%
Old Mutual (Institutional Group)	74.5 m	2.60%
Kinetic Investment Partners Limited	33.0 m	1.15%
Management	70.5 m	2.44%

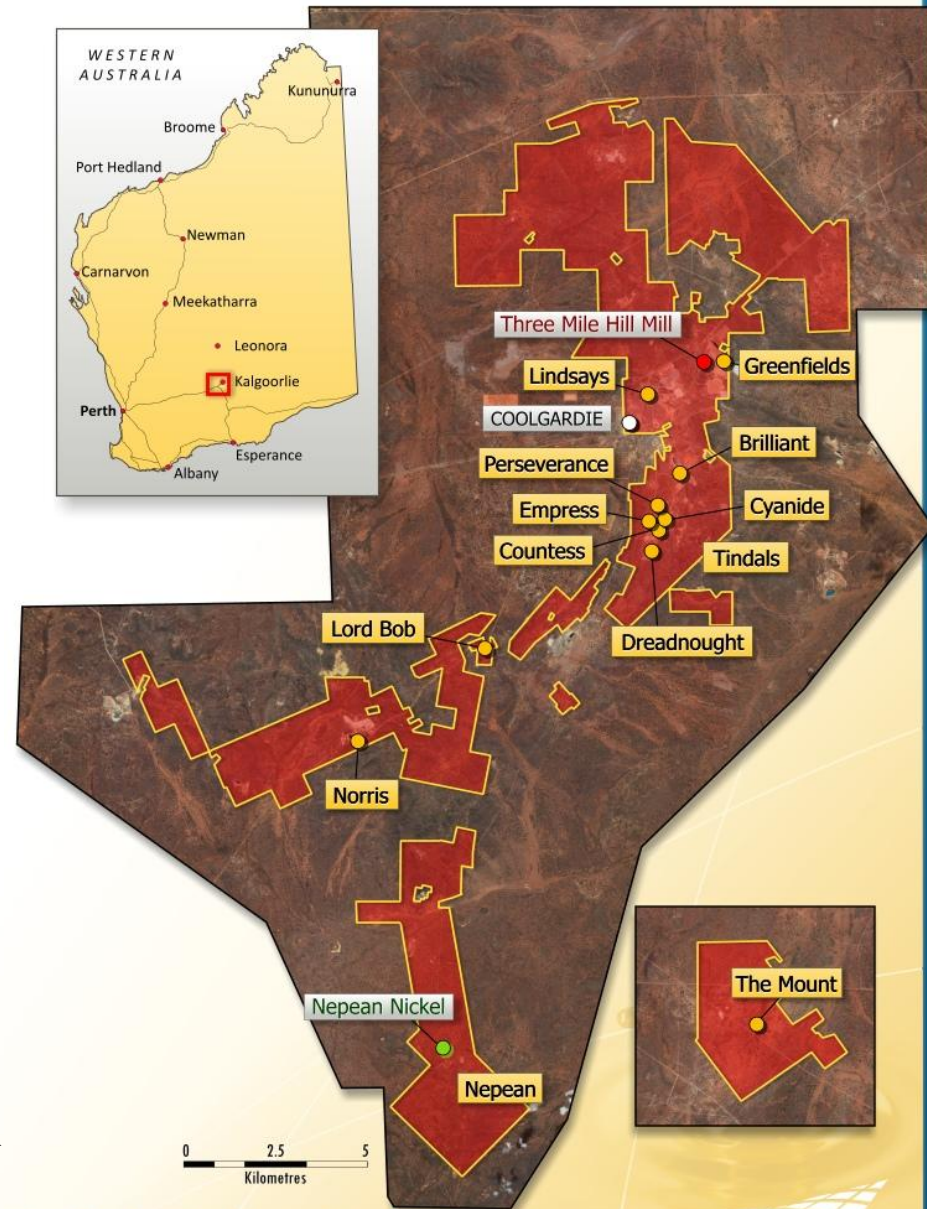
Board and Management	
Don Taig	Executive Chairman
Phillip Lockyer	Non Executive
Chris Hendricks	Non Executive
Campbell Baird	Chief Executive Officer
Jon Grygorcewicz	Chief Financial Officer
Peter Williams	Chief Operating Officer
Brad Valiukas	Chief Mining Officer
Dr Garry Adams	Exploration Manager



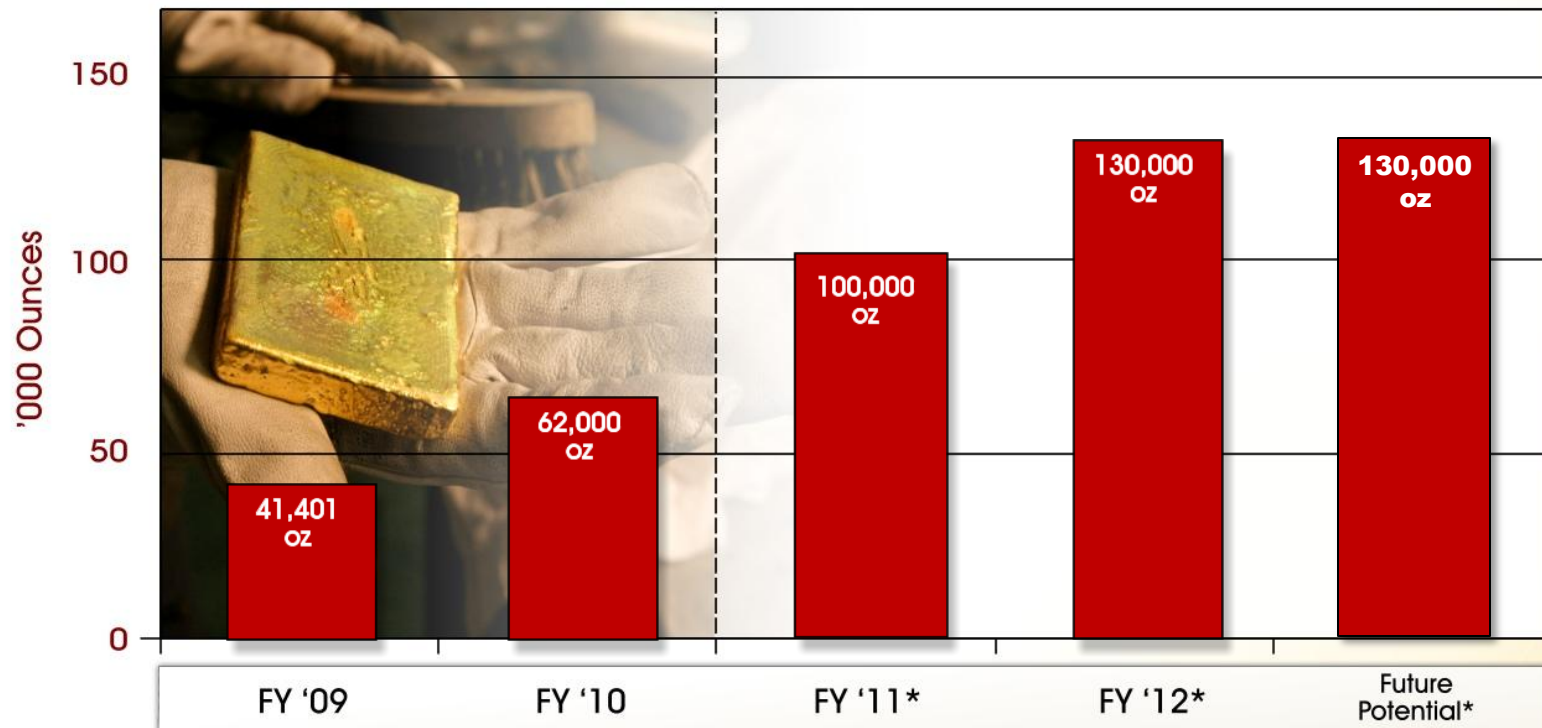
Bringing Focus...*into Focus*

- Situated In Prolific Eastern Goldfields Gold Belt – 2.6Moz production endowment
- Total Resources of 24 million tonnes @ 2.6 g/t for 2.05 million ounces*
- Targeting Sustained production of 130,000 oz by 2012
- NPAT A\$3.4million 08/09
- NPAT A\$10.9 million 09/10
- Two producing Underground Mines
- Ore Reserves of 265,000 oz*
- Pipeline of Open Pits pending in 2011
- Overwhelming endowment of riches in exploration

*See September 2010 Quarterly Activities Statement (Published 25th October) & appendices or presentation.



Bringing Focus...*into Focus*



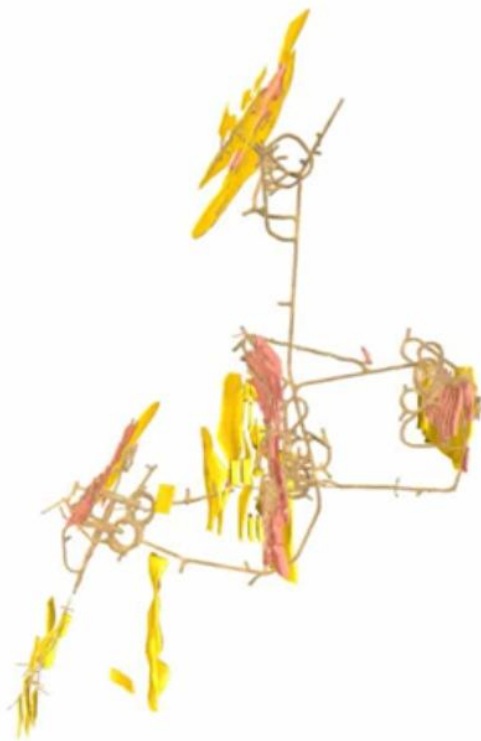
Production, Profits, Potential



3D Fly-Through



Flagship Project – Tindals Mining Centre

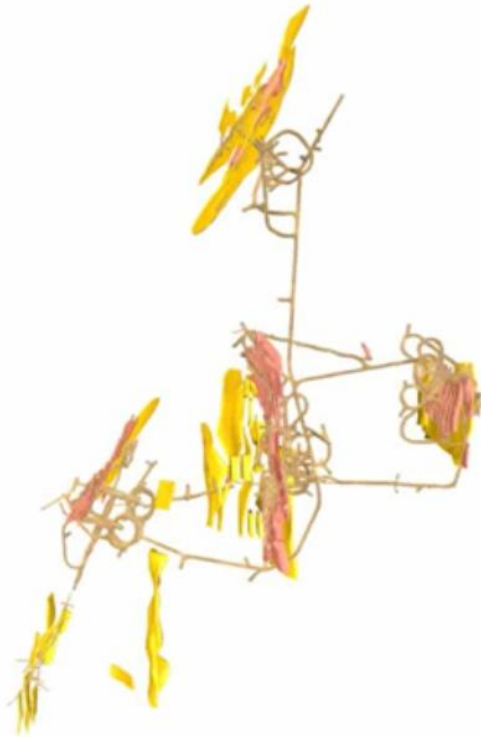


- Average operating depth 300 m
- Gold endowment of 2,500 ounces per vertical metre
- 2.4 million tonnes @ 4.1 g/t
- Resource in Measured, Indicated and Inferred

- Building Reserves off a sustainable base of 125,000 ounces
- Down hole geophysics delivering fresh exploration success not just at depth but to North and South



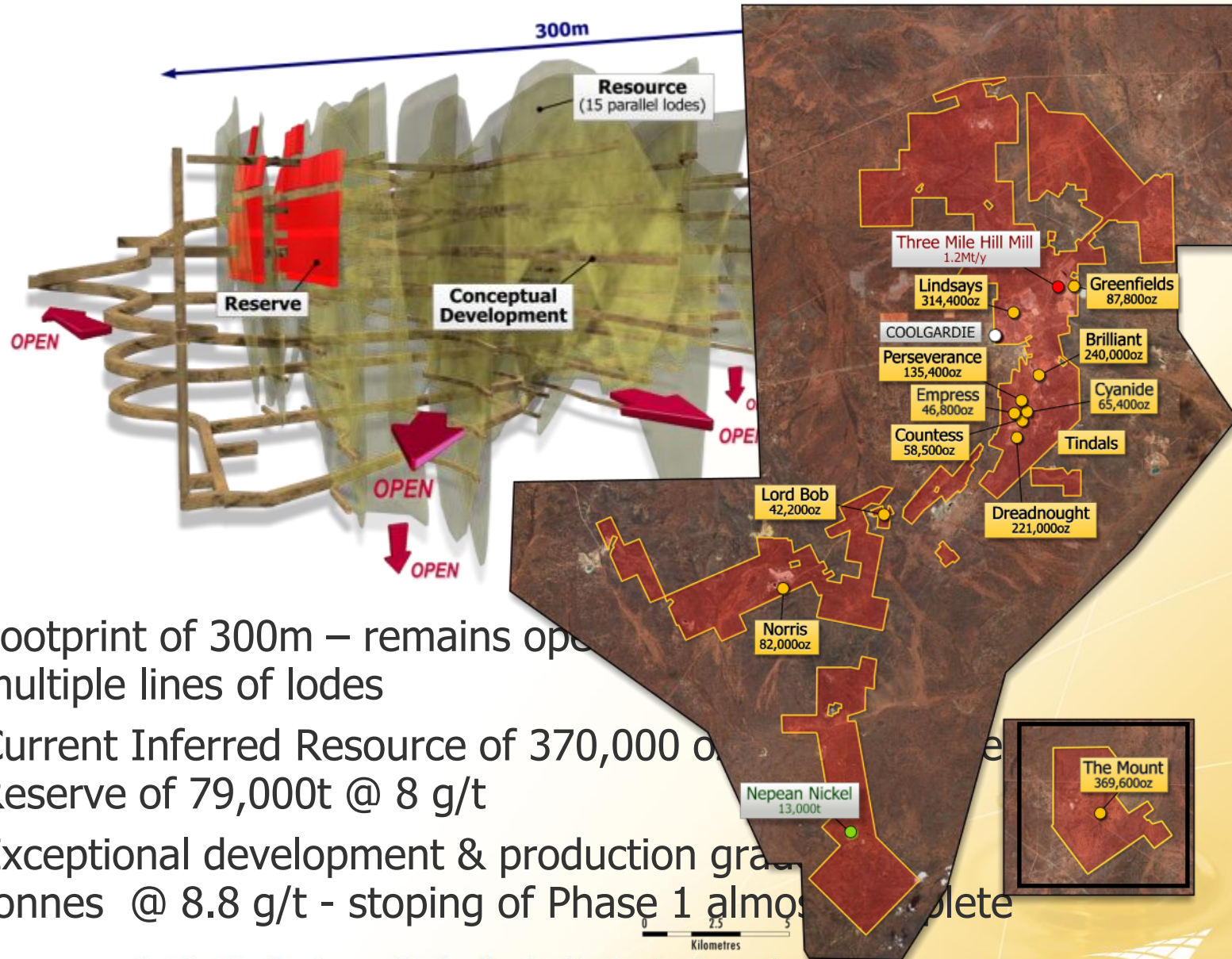
Flagship Project – Tindals Mining Centre



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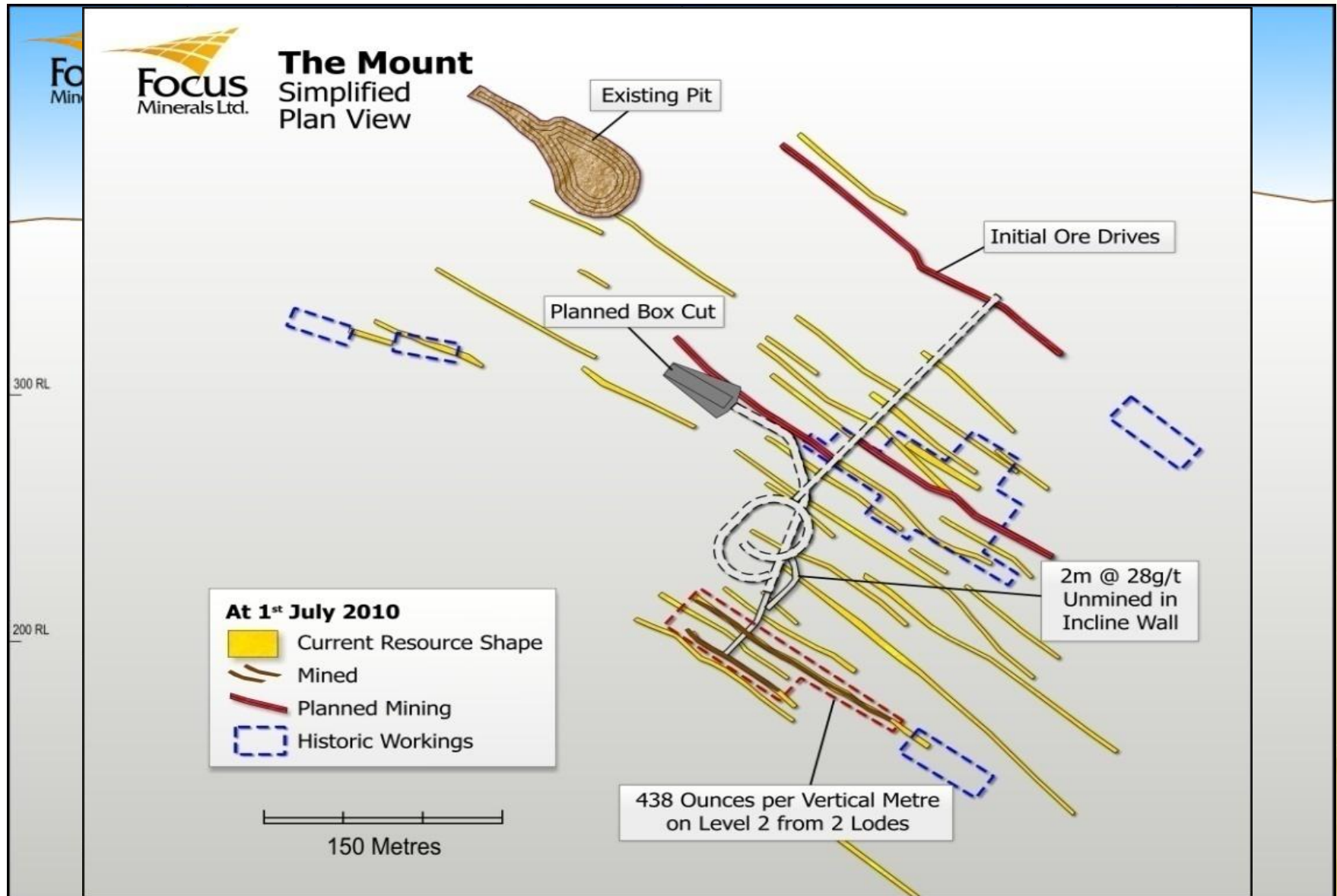


The Mount – A Potential Company-Maker



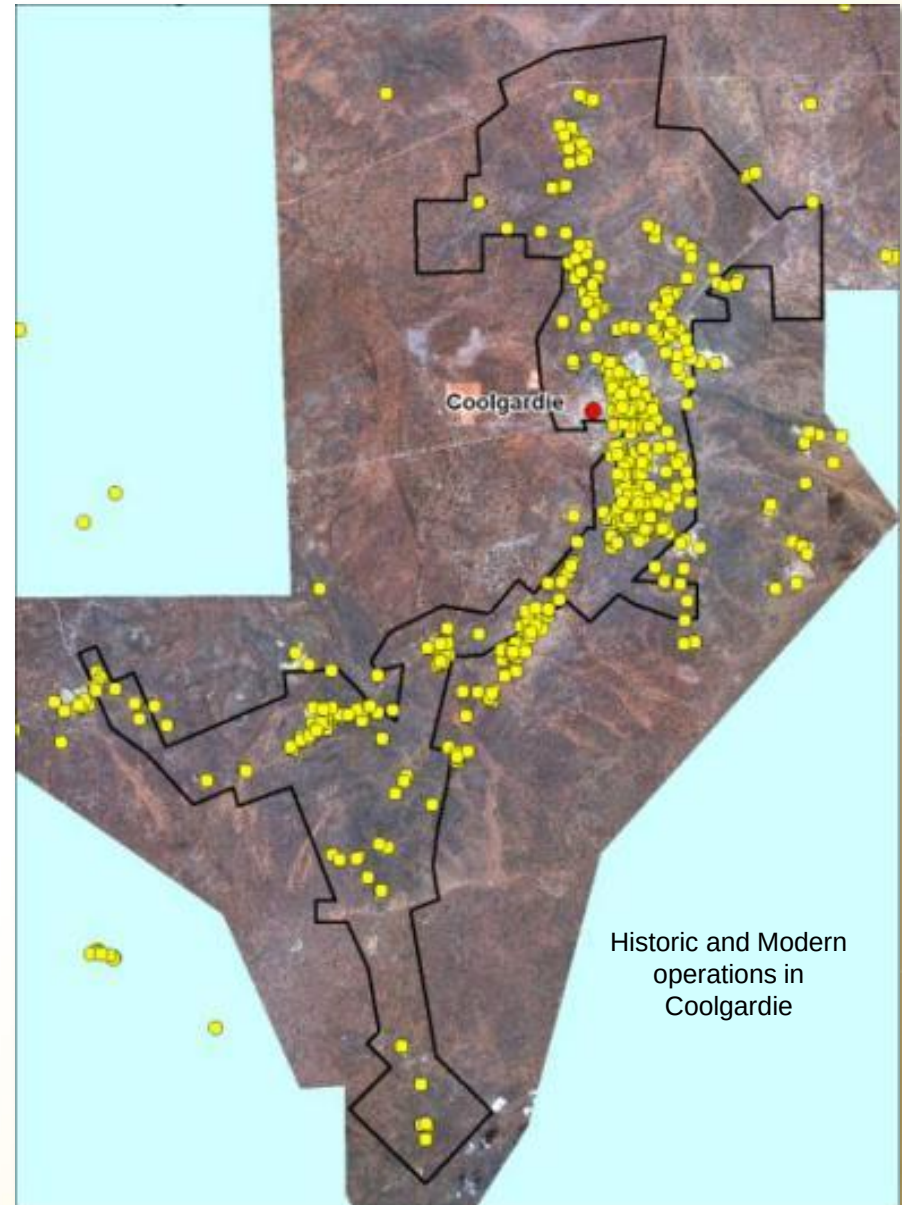
- Footprint of 300m – remains open multiple lines of lodes
- Current Inferred Resource of 370,000 oz
Reserve of 79,000t @ 8 g/t
- Exceptional development & production grade tonnes @ 8.8 g/t - stoping of Phase 1 almost complete

Next Phase – from trial mining to potential 60,000 oz pa



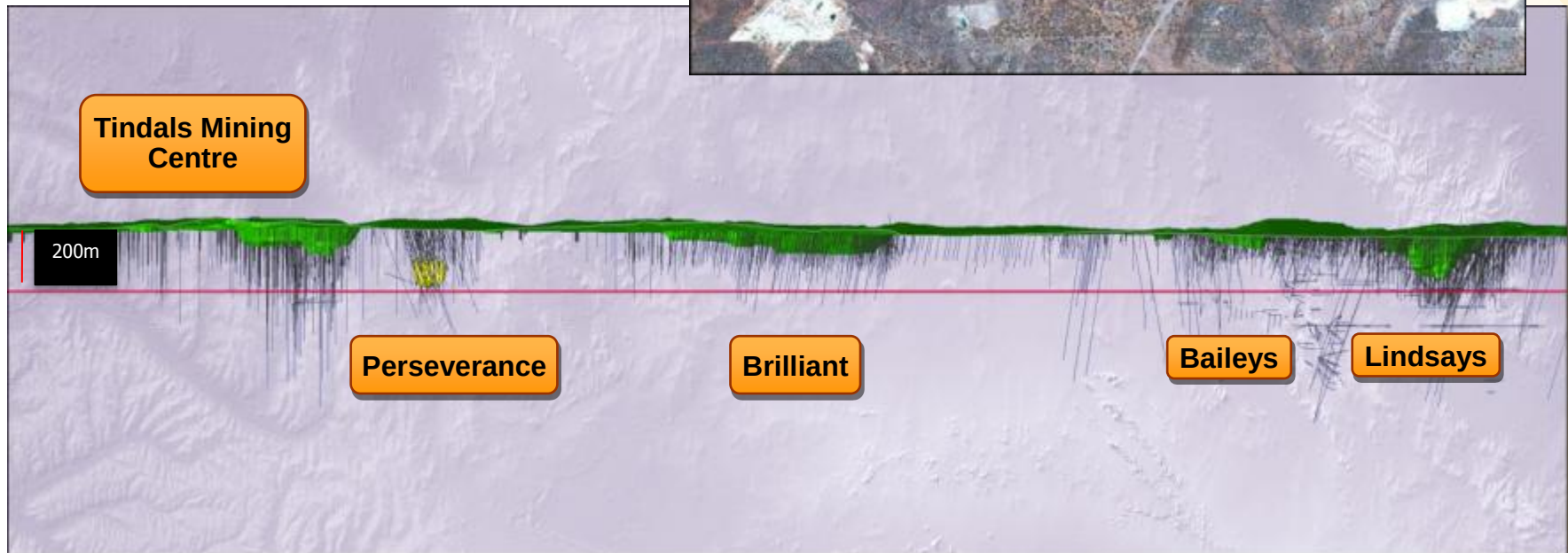
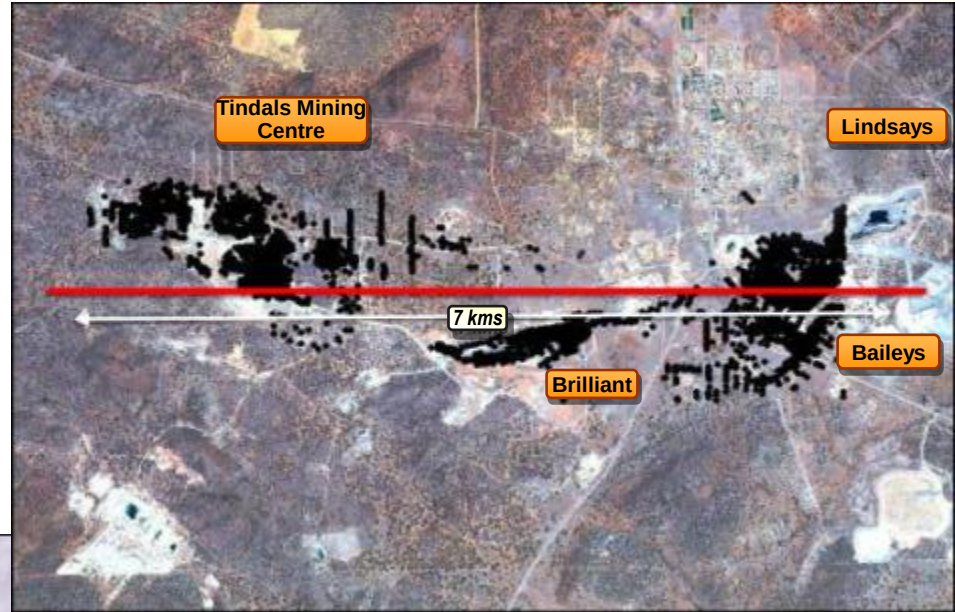
Exploration: A Rich Portfolio of History and Potential

- Continuous gold production for over 100 years (2.6m ounces produced)
- 1st time in history that the Coolgardie region has been consolidated by a single company
- Discrete projects can be assessed effectively as part of a much bigger system
- Areas Of Interest
 - Coolgardie Exploration
 - The Mount
 - Lake Cowan (Treasure Island)



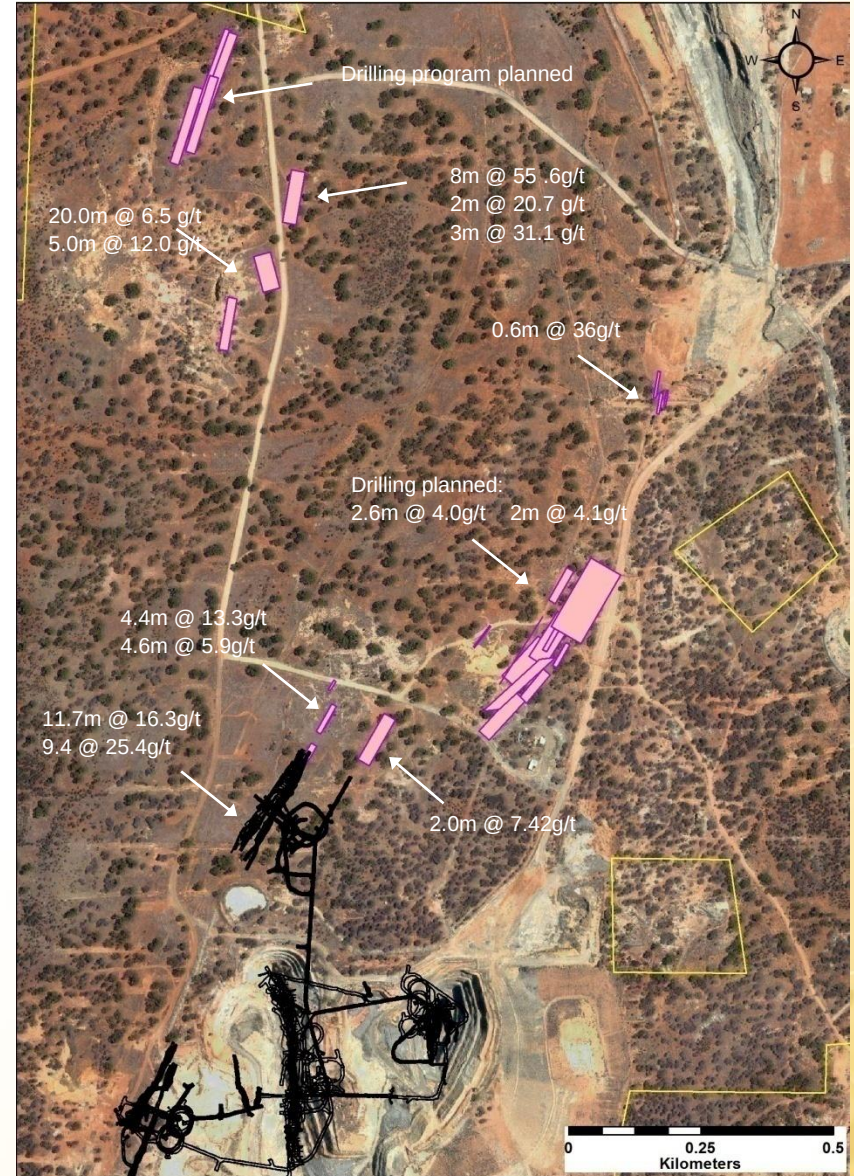
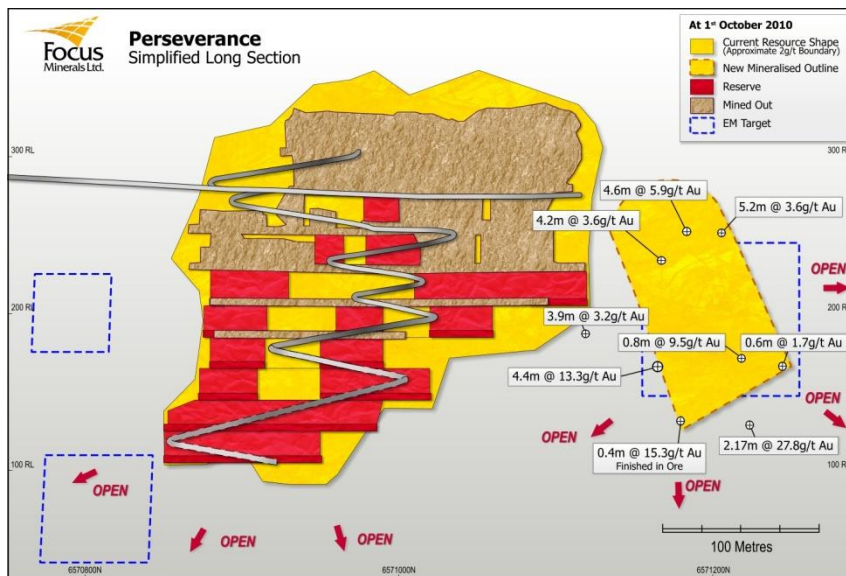
How and where do you start?

- Endowment of projects and targets can be overwhelming
- Regional QA/QC has been ongoing since 2008
- Regional geophysics flown in 2006
- January 2010 exploration really got started
- Use of geophysics is driving success



Coolgardie – Tindals and Geophysics

- The use of EM has driven exploration success at Tindals
- Has been used only in strength over past 9 months
- Recent success in opening up Perseverance North, Big Blow and now Happy Jack.



Coolgardie – The Potential

The Endowment – A Macro View

- Lindsays open pit (Resources)
- Baileys underground
- Prices (Resource)
- Kings Cross (Resource)
- King Solomon (Resource)
- Hillside (Resource)
- Ashes



The Future



Our Future... The Priorities



- ✓ Growing, Quality Assets, Profitable,
- ✓ Reserve Growth to Continue!
- ✓ Expanding Mining at the Tindals Mining Centre
- ✓ Fast Track Development at The Mount Project
- ✓ Rich Organic Growth Pipeline

Build Production to +100,000oz in 2011

A golden oil drop is shown falling from the upper right, just above a checkered floor pattern. Below it, a larger golden splash is visible on the floor. The background is a bright yellow gradient.

Production, Profits, Potential

Building a substantial mid-tier producer

FML Resources as at 30th September 2010

Appendix 1: FOCUS MINERALS RESOURCES at 30 September 2010

	Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
	Tonnes '000t	Grade Au g/t	Ounces	Tonnes '000t	Grade Au g/t	Ounces	Tonnes '000t	Grade Au g/t	Ounces	Tonnes '000t	Grade Au g/t	Ounces
Tindals Project - UG	441	5.9	83,000	1,471	4.2	200,000	653	4.5	95,000	2,565	4.6	378,000
Tindals Project - Surface				6,007	2.2	418,000	2,306	2.6	190,000	8,313	2.3	608,000
Tindals Project Total	441	5.9	83,000	7,478	2.6	618,000	2,959	3.0	285,000	10,878	2.8	986,000
Mount Project							2,090	5.5	370,000	2,090	5.5	370,000
Lindsays Project				4,350	1.7	238,000	3,562	2.0	232,000	7,912	1.8	470,000
Three Mile Hill Project				1,386	2.0	87,000	138	2.9	13,000	1,524	2.0	100,000
Norris Project							1,870	2.1	124,000	1,870	2.1	124,000
Total	441	5.9	83,000	13,214	2.2	943,000	10,619	3.0	1,024,000	24,274	2.6	2,050,000



FML Reserves at 30th September 2010

Appendix 2: FOCUS MINERALS RESERVES AND STOCKS at 30 September 2010

Reserves:	Proven Reserves:			Probable Reserves:			Total Reserves:		
	Tonnes:	Grade (g/t):	Ounces:	Tonnes:	Grade (g/t):	Ounces:	Tonnes:	Grade (g/t):	Ounces:
Tindals Project Underground:	167,000	3.9	21,000	982,863	3.3	104,600	1,150,000	3.4	125,700
Tindals Project Open Pits:				389,000	2.1	26,400	389,000	2.1	26,400
Three Mile Hill Project Open Pits:				1,101,000	1.7	59,857	1,101,000	1.7	59,857
The Mount Project Underground:				69,000	8.0	17,825	69,000	8.0	17,825
Reserve Totals:	167,000	3.9	21,000	2,542,000	2.6	208,800	2,709,000	2.6	229,800

Stocks:

ROM Stocks:
Low Grade Stocks:
Stocks Total:

Stocks:		
Tonnes:	Grade (g/t):	Ounces:
51,000	2.2	3,600
1,122,000	0.9	32,100
1,174,000	0.9	35,700

