



digislide

Project Your Image

ASX/Media Announcement (ASX:DGI)

29 October 2010

Reconciliation for use of Funds

Digislide Holdings Limited is pleased to report on actual use of funds as against the intended use of funds noted in its prospectus dated 11 December 2008 (and subsequent supplementary prospectuses).

Details are set out in the attached Annexure A.

About Digislide

Digislide is an Australian based company that has developed, and continues to develop globally relevant innovative miniaturised projection technologies with broad applications.

The tactical focus is on targeting products/applications that can be embedded into a range of mobile and/or hand held communication devices, such as mobile phones, PDA's and notebook computers. The technologies have wide patent protection and have already received international acclaim; winning several awards in important international technology arenas.

-End-

For further information contact

Jeff King
Company Secretary

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DIGISLIDE HOLDINGS LIMITED	COMMITMENTS TEST ENTITY								
	Applied at Listing	Applied to December 2009	Applied to March 2010	Applied to June 2010	Applied to September 2010	Now Applied	To be Applied from Profits and/or Additional Funding		
Actual Funds Raised	\$ 3,014,000.00								
Cash Funds in hand prior to issue of prospectus	\$ 47,366.00								
Total Funds Available at Listing	\$ 3,061,366.00								
Application of Funds									
Commercialisation of Digivision™ (now DigiPRO SVGA Projector)	\$ 195,000.00	\$ 180,000.00	\$ 40,000.00	\$ 10,000.00	25,000 Commercialisation	Finalised - Late Stage	\$ 60,000.00		
Commercialisation of StingRay™	\$ 30,000.00			\$ 10,000.00	5,000 on hold	on hold	\$ 175,000.00		
SlingRay Audio Docking Station									
Commercialisation of Digishow™	\$ 65,000.00					Finalised - Product in Market			
Finalise R&D for embedded Digismart Miniature Projection Technologies™ Digislide Inside®	\$ 293,000.00	\$ 45,000.00	\$ 25,000.00	\$ 55,000.00	75,000	Precision Optics and CAD Design			
Commercialisation of XRay™	\$ 65,000.00			\$ 35,000.00	5,000	Finalised - Late Stage Commercialisation			
Xray Audio Docking Station		\$ 235,000.00	\$ 70,000.00	\$ 45,000.00		Finalised - Late Stage Commercialisation			
Commercialisation of WeSii™	\$ 57,000.00			\$ 17,000.00					
Commercialisation of WeSii™ Audio Docking Station		\$ 220,000.00	\$ 75,000.00	\$ 45,000.00		Finalised - Product in Market			
Commercialisation of DigiPRO™ (now called Digivision, IPOD™, iPHONE™ and iPAD™ compatible)	\$ 25,000.00	\$ 5,000.00	\$ 10,000.00	\$ 25,000.00	10,000	partially completed	\$ 20,000.00		
Contribution towards personnel	\$ 75,000.00			\$ 12,000.00	218,000	Fully expended			
Payment of Payroll Deductions and Trust Monies	\$ 230,000.00					Finalised			
Expansion of Digislide Americas Inc Office	\$ 75,000.00	\$ 117,000.00	\$ 35,000.00	\$ 3,500.00	3,500	Fully expended			
Establish European Office	\$ -								
Maintenance of Singaporean Office	\$ 103,000.00	\$ 50,000.00		\$ 10,000.00		Now subsumed under China Operations			
Costs of the Offer	\$ 539,479.00	\$ 73,000.00		\$ 62,000.00	25,000				
Corporate, Travel, Legal and Professional Services	\$ 299,000.00	\$ 25,000.00		\$ 98,000.00	75,000				
Total Proposed Expenditure	\$ 2,051,479.00	\$ 950,000.00	\$ 255,000.00	\$ 427,500.00	\$ 441,500.00		\$ 255,000.00		
Additional Product Not Mentioned in the Prospectus									
miniPRO™				\$ 60,000.00			Now in Aust and US markets		
Sii™ - composite companion for Nintendo Wii™				\$ 30,000.00			Miniature Projection Technologies		