



ABN: 79 140 110 130

29 October 2010

ASX Release

JACKA COMPLETES \$4 MILLION PLACEMENT

Jacka Resources Limited ("Jacka") confirms that it has now completed a placement of 20 million shares at 20 cents per share to raise \$4million to clients of Barclay Wells and Patersons Securities.

The placement was completed in 2 tranches;

1. A 15% placement to section 708 investors of 3.95 million shares at 20 cents per share to raise \$0.79 million before costs;
2. A placement, approved by shareholders on 20 October 2010, to section 708 investors to raise \$3.21 million by placing 16.05 million shares at a price of 20 cents per share.

The funds will be used for the first phase of the work program and farmin consideration into the Bargou Block in Tunisia with Cooper Energy Limited.

For more information please contact:

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