

2 November 2010

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email@cedarwoods.com.au
ABN 47 009 259 081

Australian Securities Exchange Limited Exchange Centre Level 4 20 Bridge St Sydney NSW 2000

Dear Sir / Madam,

DIVIDEND REINVESTMENT PLAN

Cedar Woods Properties Limited advises that it has successfully raised \$2,256,917 from the Dividend Reinvestment Plan.

Shares have been issued at a price of \$3.07 under the plan, reflecting a 2.5% discount to the volume weighted market price of shares traded on the ASX during the two week period ended 22 October 2010.

Accordingly, 735,152 shares have been issued under the above plan on 29 October 2010, the final dividend payment date.

Yours faithfully,

Paul Freedman, Company Secretary.

Part freed

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introdu	ced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99	9, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.
Name	of entity	
CED	AR WOODS PROPERTIES LIMIT	ED
ABN		
47 0	09 259 081	
We (the entity) give ASX the following	information.
Part 1 - All issues You must complete the relevant sections (attach sheets if there is not enough space).		
1	⁺ Class of ⁺ securities issued or to be issued	ORDINARY
2	Number of *securities issued or to be issued (if known) or maximum number which may be issued	735,152
3	Principal terms of the ⁺ securities (eg, if options, exercise price and expiry date; if partly paid ⁺ securities, the amount outstanding and due dates for payment; if ⁺ convertible securities, the conversion price and dates for conversion)	FULLY PAID

⁺ See chapter 19 for defined terms.

4	Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities? If the additional securities do not	YES – ORDINARY SH	ARES
	rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in		
	relation to the next dividend, distribution or interest payment		
5	Issue price or consideration	\$3.07	
	•	,	
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Dividend reinvestment plan	
7	Dates of entering *securities into uncertificated holdings or despatch of certificates	29 October 2010	
8	Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)	Number 61,384,561	⁺ Class Ordinary

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⁺ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all	Nullibel	Class
9	+securities not quoted on ASX		
	(including the securities in clause 2		
	if applicable)		
10	Dividend policy (in the case of a	These shows would for for	Anna dinidanda
10	Dividend policy (in the case of a trust, distribution policy) on the	These shares rank for fu	ture dividends.
	increased capital (interests)		
Part	2 - Bonus issue or pro r	ata issue	
	•		
11	Is security holder approval		
	required?		
12	Is the issue renounceable or non-		
12	renounceable?		
	Tenounceae i		
13	Ratio in which the *securities will		
	be offered		
14	⁺ Class of ⁺ securities to which the		
	offer relates		
15	⁺ Record date to determine		
13	entitlements		
16	Will holdings on different registers		
	(or subregisters) be aggregated for		
	calculating entitlements?		
17	Policy for deciding entitlements in		
1 /	relation to fractions		
18	Names of countries in which the		
	entity has *security holders who		
	will not be sent new issue documents		
	Note: Security holders must be told how their		
	entitlements are to be dealt with.		
	Cross reference: rule 7.7.		
4.0		Г	
19	Closing date for receipt of		
	acceptances or renunciations		

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⁺ See chapter 19 for defined terms.

Appendix 3B New issue announcement

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of *security holders*	
25	If the issue is contingent on *security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do *security holders sell their entitlements <i>in full</i> through a broker?	
31	How do *security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	

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⁺ See chapter 19 for defined terms.

32	their	do *security holders dispose of entitlements (except by sale th a broker)?
33	+Desp	atch date
	•	uotation of securities omplete this section if you are applying for quotation of securities
34	Type of tick of	of securities one)
(a)	$\sqrt{}$	Securities described in Part 1
(b)		All other securities Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities
Entiti	es tha	t have ticked box 34(a)
Addit	ional s	ecurities forming a new class of securities
Tick to docume		e you are providing the information or
35		If the *securities are *equity securities, the names of the 20 largest holders of the additional *securities, and the number and percentage of additional *securities held by those holders
36		If the *securities are *equity securities, a distribution schedule of the additional *securities setting out the number of holders in the categories 1 - 1,000 1,001 - 5,000 5,001 - 10,000 10,001 - 100,000 100,001 and over
37		A copy of any trust deed for the additional *securities

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⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)			
38	Number of securities for which ⁺ quotation is sought		
39	Class of *securities for which quotation is sought		
40	Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?		
	If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment		
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period		
	(if issued upon conversion of another security, clearly identify that other security)		
		N 1	
42	Number and *class of all *securities quoted on ASX (including the securities in clause 38)	Number	+Class

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⁺ See chapter 19 for defined terms.

Quotation agreement

- ⁺Quotation of our additional ⁺securities is in ASX's absolute discretion. ASX may quote the ⁺securities on any conditions it decides.
- We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the *securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any *securities to be quoted and that no-one has any right to return any *securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the *securities be quoted.
- If we are a trust, we warrant that no person has the right to return the
 +securities to be quoted under section 1019B of the Corporations Act at the
 time that we request that the +securities be quoted.
- We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before ⁺quotation of the ⁺securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here:

Date: 2 November 2010

(Company secretary)

Print name: PAUL FREEDMAN

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Sydney NSW 2000.



Notice under Section 708A(5)(E) of the Corporations Act 2001 Issue of shares without a disclosure document

Cedar Woods Properties Limited (CWP) gives the following notice under section 708A(5)(e) of the Corporations Act 2001 (Act);

- 1. On 29 October 2010 CWP issued 735,152 fully paid ordinary shares (Shares) to shareholders under the dividend reinvestment plan.
- 2. CWP issued the Shares without disclosure to investors in accordance with Part 6D.2 of the Act;
- 3. As at the date of this notice, CWP has complied with:
 - The provisions of Chapter 2M of the Act as they apply to CWP; and
 - Section 674 of the Act
- 4. As at the date of this notice, there is no information which is 'excluded information' within the meaning of section 708A(7) of the Act which is required to be disclosed by CWP.

Yours faithfully,

Paul Freedman,

Company Secretary