

3 November 2010

The Manager
Company Announcements Office
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Sydney NSW 2000

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Electronic Lodgement

Dear Sir or Madam

Share Purchase Plan

Directors have decided to make an offer to shareholders under the Company's Share Purchase Plan (SPP) to raise additional equity for investment purposes as the Company is fully invested.

Subject to other participation requirements, shareholders with a registered address in Australia and New Zealand on the register at 7.00pm (AEDT) on Monday 1 November 2010 will be able to invest up to A\$15,000 in the Company's shares.

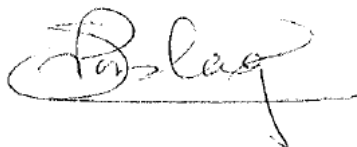
Shares issued under the SPP will rank equally with existing fully paid ordinary shares. In accordance with past practice the Company does not intend to pay an interim dividend in respect of the 2010/2011 financial year. The shares issued under the SPP will be eligible for any final dividend that may be paid in respect of the financial year ending 30 June 2011.

The SPP issue price will be the lower of 64 cents per share or at a 2.5% discount to the volume-weighted average price of AMCIL shares traded on the Australian Securities Exchange (ASX) over the 5 trading days up to, and including, the day on which the SPP offer is scheduled to close, rounded down to the nearest cent. Therefore, the maximum price that eligible shareholders will pay is 64 cents per share. AMCIL will announce the final issue price after the SPP offer closes.

It is proposed that details of the Plan will be mailed to shareholders on Friday 12 November 2010.

It is also proposed that applications will close on Friday 3 December 2010 and shares will be issued under the SPP on Monday 13 December 2010.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Simon Pordage', with a stylized flourish at the end.

Simon Pordage
Company Secretary