

3 November 2010

Equity Trustees Finalises Acquisition of the OAMPS Super Fund

Further to the update provided at the Equity Trustees Limited (EQT) Annual General Meeting held on Friday, 29 October 2010, we confirm that the acquisition of OAMPS Superannuation Limited, the trustee of the OAMPS Super Fund, was finalised on Monday, 1 November 2010.

The OAMPS Super Fund has approximately \$265 million of funds under management, representing approximately 27,000 members.

EQT Chairman, Tony Killen, noted: "This acquisition is part of our step growth in the superannuation sector and a great bolt-on to our existing master trust business".

Managing Director, Robin Burns, confirmed: "The acquisition will provide further strength to our superannuation offering; an important part of our overall wealth management and funds management business."

"We expect the business to be a strong contributor to earnings in the first full year of operation, partly due to synergistic benefits that will be gained".

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