



MARKET RELEASE

4 November 2010

Austal Limited

TRADING HALT

The securities of Austal Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Monday, 8 November 2010 or when the announcement is released to the market.

Security Code: ASB

A handwritten signature in black ink, appearing to read 'Kerrie Papamihail', is positioned above the printed name.

Kerrie Papamihail

Assistant Manager, Issuers (Perth)